



PACIFIC ISLANDS
FORUM SECRETARIAT



Annual Report

2020



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Map of the Pacific Islands Forum

18 Pacific Islands Forum Member Countries and Territories with their Exclusive Economic Zones



FORUM CHAIR'S MESSAGE

**HONOURABLE KAUSEA NATANO
PRIME MINISTER OF TUVALU
AND CHAIR OF THE PACIFIC ISLANDS FORUM**

As I reflect on our tenure as Forum Chair, I am reminded of the theme for the 2019 Pacific Islands Forum: Securing Our Future in the Pacific, which Tuvalu chose. I believe our collective actions and achievements over the past two years have been in the continued service and attainment of this objective. The development of strategies to facilitate both health and economic recovery from the impacts of the COVID-19 pandemic, the work on the 2050 Strategy for the Blue Pacific Continent, and the work to safeguard and protect our maritime zones in the face of sea level rise, are all examples of the building blocks designed to contribute to 'Securing Our Future in the Pacific'.

COVID-19 presents an immediate and devastating threat to the Pacific and global community. Our region is now faced with a three-pronged crisis. The impacts of COVID-19, the devastating effects of climate change and natural disasters, and fragile economic health of the region as a consequence of our inherent vulnerabilities. We remain mindful of the interlinkages between these crises and that recovery measures will need to be designed in response.

Our leaders place the health and wellbeing of the Pacific peoples and Ocean as our greatest priority. Recognizing that COVID-19 poses significant pressures on health systems around the world, our region took bold actions to restrict its spread, enforcing unprecedented containment measures resulting in two-thirds of our Member States remaining COVID-19 free, the only countries in the world to do so from the onset of the pandemic.

While our measures have saved countless lives, they severely restricted our links to each other and the world, including the timely procurement and distribution of essential medical supplies.

Furthermore, global response measures to COVID-19 have had devastating socio-economic impacts on Pacific economies, affecting key drivers of growth including the private sector, trade, tourism, remittances, and fishing license fees to name a few. The Pacific region is now forecast to contract by an unprecedented 6.1% in 2020. As the pandemic rages on, existing inequalities are deepening, and vulnerable communities are being further marginalized.

These circumstances have drawn our region even closer together to explore innovative, inclusive solutions to addressing COVID-19. Now more than ever, multilateralism is needed. The Pacific has a

proud history of harnessing regionalism to address common issues, and we have proactively mobilised to respond as a collective to this crisis. The establishment of the Pacific Humanitarian Pathway on COVID-19 under the Biketawa Declaration has enabled the movement of nearly 300 metric tonnes of medical and humanitarian supplies as well as 200 technical staff across the region.

In addition to this, through the assistance of the COVAX facility, and support from Australia and New Zealand and our other partners, we are continuing the roll out of vaccines into our communities.

Climate change remains the greatest security threat to the Blue Pacific Continent. Developed economies must take meaningful climate action, which is imperative now more than ever, mindful of the current trajectory of global warming. If we continue on this path, the world will likely miss the target of keeping global temperatures to below 1.5 degrees above pre-industrial levels, in the next century. This will be disastrous for the Pacific. Underpinned by the Leaders calls under the '*Kainaki II Declaration* for Urgent Climate Change Action Now', our Pacific voice has become more united and focused, and our messaging has become clearer and more pronounced in our global advocacy for robust climate action on adaptation and mitigation.

We have not lost sight of the need to build resilient Pacific communities and to look for new and innovative means to do so. To this end, Leaders endorsed the Pacific Resilience Facility, and the work to deliver this Pacific initiative designed to strengthen community level preparedness and resilience to climate change impacts.

On the issue of sea level rise there is no doubt that climate change related sea-level rise continues to threaten the very core of our existence – our statehood, our sovereignty, our people, and our identity. Our past, present and future economic development strategies and nation building aspirations are based on the security and permanency of our maritime zones against sea-level rise. This is a defining issue for us, as the security and certainty of maritime entitlements that we generate from our maritime zones under the 1982 Law of the Sea Convention are fundamental to the full realisation of our Blue Pacific Continent.

We are responding collectively and I look forward to finalizing the *Declaration on Preserving Maritime Zones in the Face of Climate Change-related Sea-level Rise*.

The value of the Pacific Islands Forum is that through our collective commitment and action, we can address the issues that are of most importance to us all in a frank and respectful manner. We have come to realise in our journey as an organization that sometimes this requires robust political dialogue.

Ultimately, I believe that our unique Pacific Way of resolving issues – including our ability to talanoa and dialogue; our ability to agree to compromise in the interest of our collective; and our ability to reach consensus even on the most sensitive of matters underpins the very architecture of our organization, and will ensure that we, as a Pacific family, will always resolve our disagreements and issues in a dignified way, and remain united as a region.

As we approach the 50th anniversary of the Pacific Islands Forum, I am inspired by the sentiments of the founding fathers of the Pacific Islands Forum, who sought to chart their own course towards a region of peace, harmony, security and prosperity. In the context of some of the greatest challenges to ever face our Blue Pacific, I believe that our ability to achieve our founding fathers' vision, and to secure our future in the Pacific, is as one Forum family, motivated by the strength and purpose of a unified Blue Pacific Continent.

It has been an honour to serve as Forum Chair for 2019 and 2020.



Honourable Kausea Natano

Prime Minister of Tuvalu
and Chair of the Pacific Islands Forum

COVID-19 IMPACT ON THE PACIFIC

On 11 March 2020, the World Health Organisation formally declared COVID-19 a global pandemic. As a region, the Pacific was alert to the health threat, and Governments responded rapidly by closing borders.

Leaders of the Pacific Islands Forum quickly invoked the Biketawa Declaration, a framework developed in 2000 for coordinating responses to regional crises. The Biketawa Declaration recognizes that, in times of crisis, all actions must be taken on the basis that Pacific countries are an extended family of island nations. This is the Pacific Way. The chairing nation, Tuvalu, highlighted the te fale-pili concept, which literally refers to houses in close proximity to one another and implies that all households have a moral responsibility to care for and protect their neighbours.

This drives the Pacific's joint response to COVID-19. It was recognized early on that in the deeply interconnected Pacific, joint efforts towards regional collaboration on medical, humanitarian, and logistical assistance will define the ultimate success or failure of the response to, and recovery from, COVID-19.

A unified global recovery to COVID-19 is also a priority; to build a healthy, prosperous and secure world for all, using multilateralism to address shared challenges. COVID-19 has significantly disrupted economies and societies. The challenge now is to rethink, plan and collaborate, working together to build back and

- ensure vaccine equity
- leave no one behind
- protect the health and wellbeing of all
- preserve our natural and marine environment
- be low emission and climate smart; and
- build resilience to future crises.

Specific COVID responses are detailed at Enabling Outcome 1: Promoting Regionalism

- Pacific Humanitarian Pathway on COVID-19 (PHP-C)
- Overview of the Probable Impacts of COVID-19 on Forum Island Countries
- Forum Economic Ministers Statement on COVID-19
- Economic Recovery Taskforce
- Socio-economic Impact Assessment Taskforce

Operational Response

As Fiji recorded its first COVID-19 case on the 19 March 2020, the Secretariat went into a period of lockdown from 20 March to 29 June 2020, where most of the staff moved to working remotely and an increasing number of meetings were held virtually.

At the same time, and in anticipation of the economic impact of COVID-19 on Members, a budget review and reprioritisation exercise was undertaken by the Secretariat. This ensured that operational expenditures were minimized and allowed for the establishment of a platform for regional collective action against COVID-19.

The review resulted in a 12.7% reduction in total expenditure recorded for 2020 compared to 2019 levels, emanating from reductions in travel, workshops, and meeting costs, while capitalising on the critical role that technology offers, as borders remain closed. The establishment of new COVID-19 related

priorities has impacted the delivery of existing priorities of the Secretariat for 2020. Some of these new priorities will be carried over into 2021, meaning that some 2021 priorities will now be moved into 2022.

The Secretariat has worked collaboratively to deliver its work and respond to these issues. This includes establishing the Pacific Humanitarian Pathway on COVID-19 (PHP-C) and ongoing work of the Socio-Economic Impact Assessment Taskforce and the COVID-19 Economic Recovery Taskforce.

The Secretariat has successfully adapted to working virtually, conducting virtual consultations on key regional policies including the development of the 2050 Strategy for the Blue Pacific Continent. While the majority of Secretariat staff returned to work at PIF headquarters in late June, face-to-face meetings remain limited in favour of virtual meetings. This will continue in 2021, supported by innovative work practices, including building digital capacities and technologies.

In response to the uncertainty around economic recovery, the Secretariat's 2021 budget proposed a 30% discount on Assessed Membership Contributions for 2021 to 2023, to cushion the impacts of the pandemic. This proposal was approved by FOC on 10 December 2020. Despite the challenges of COVID-19, the Secretariat has developed a 2021-2023 budget and work programme which will see the Secretariat operating in line with the projected reductions in revenue from Assessed Membership Contributions.

The Secretariat will continue to monitor and respond to the COVID-19 crisis. It is anticipated that as the COVID-19 situation develops, new priorities may appear. The Secretariat will continue to be flexible in its approach and ensure that periodic reviews of workplans are incorporated into its planning cycle to accommodate new priorities as they come from Members.



2020 HIGHLIGHTS

18 COUNTRIES AND TERRITORIES.
ONE BLUE PACIFIC CONTINENT.



COVID-19: a regional response to a devastating pandemic

- Forum Leaders invoked the Biketawa Declaration to respond as one Blue Pacific family.
- The Pacific Humanitarian Pathway on COVID-19 helped move nearly 300 metric tonnes of medical and humanitarian supplies and 200 technical staff across the region.
- PIFS also secured personal protective equipment (PPE) for Fiji, French Polynesia, New Caledonia and Papua New Guinea.
- 5 regional protocols supported deployment of technical personnel; customs and biosecurity; immigration; repatriation of Forum nationals, and clearance of aircraft and ships transporting medical supplies.
- Established a Regional Economic Recovery Taskforce and a Socio-Economic Impact Assessment Taskforce.



PIFS moved online



- Virtual meetings increased by 88% between January and April.
- Key Forum Meetings were virtual:
 - Foreign ministers
 - Economic Ministers
 - Trade Ministers
 - Officials
- Held 5 public webinars on gender, fisheries, West Papua human rights, oceans and climate change.
- Held 5 virtual press conferences and increased social media presence and engagement.



Climate Change and Resilience - the world must not delay action

- PIF continued to call on the international community to meet or exceed their obligations and timelines as set out under the Paris Agreement.
- On the 5th anniversary of the Paris Agreement PIF Leaders hosted a virtual roundtable with the 18 Forum Dialogue Partners focused on climate action and COVID-19 financing for recovery.
- 2 Pacific Resilience Partnership (PRP) Webinars.
- Partnered with the Government of Nauru to convene a virtual Sub-regional Private Sector Workshop on Climate Finance for Micronesia.
- Worked with the Ministry of Finance in Tonga to establish the Resilient Development Finance Division and strengthen capacity for disaster risk financing and risk governance.



Securing maritime boundaries in the face of climate change – a defining issue for the Blue Pacific



- Delivered the 2020 Regional Conference on Securing the Limits of the Blue Pacific: Legal Options and Institutional Responses to the Impact of Sea-level Rise on Maritime Zones, in the Context of International Law.
- Established a FOC Specialist Sub-Committee to progress this work.



Pacific Islands Forum Leaders Ocean Statement 2020/21

“With 96% of our region being Ocean, the Ocean is at the heart of our geography, our cultures and our economies”. A call from Pacific Leaders for strong regional action by harnessing shared stewardship of the Pacific Ocean and acting as one Blue Pacific Continent.





Trade and Economic Development

- The Pacific Resilience Facility operational arrangements and Prospectus were endorsed by Leaders.
- Trade Ministers endorsed a roadmap to support businesses to export globally through the Pacific Aid for Trade Strategy 2020-2025.
- Delivered the region's First Trade Finance Symposium.
- Developed a Joint Cooperation Framework with Business Mauritius - Forum Trade Ministers Meeting is now a standing Forum Meeting.
- Pacific Trade Invest helped over 200 women-led businesses in the region. Women made up half of participants at PTI training and workshops.



Planning our future: 2050 Strategy for the Blue Pacific Continent



- Consultations held across the region determined 20 future drivers of change
- 15 national consultations
- 7 CROP internal consultations
- 11 CSOs
- 9 Private sector
- 4 regional stakeholders



Supporting Sustainable Development

- 2020 Pacific Biennial Report was released, pointing to slow progress and the negative impact of the pandemic on reaching regional development targets.
- 5 SIS Officers were recruited under an Attachment Programme in the Federated States of Micronesia, Nauru, Palau, Republic of the Marshall Islands and Tuvalu.
- Civil society will hold an annual dialogue with the heads of Pacific regional organisations, including the PIF Secretariat.



VISION AND MISSION

The Pacific Islands Forum comprises Leaders of independent and self-governing territories whose vision is for a region of peace, harmony, security, social inclusion and prosperity, so that all Pacific people can lead free, healthy and productive lives.

The Forum's mission is to "strengthen regional cooperation and integration... in order to further Members' shared goals of economic growth, sustainable development, good governance and security".

In the Blue Pacific continent of islands spanning 40 million square kilometers of ocean, the Forum has 18 Members: Australia, Cook Islands, Federated States of Micronesia, Fiji, French Polynesia, Kiribati, Nauru, New Caledonia, New Zealand, Niue, Palau, Papua New Guinea, Republic of Marshall Islands, Samoa, Solomon Islands, Tonga, Tuvalu and Vanuatu.

Associate Members: Tokelau, and Wallis and Futuna.

The Forum engages with Members, development partners, civil society and other stakeholders to identify, inform, implement and advocate for regional priorities.

Regionally, this includes Members, Associate Members, the nine CROP agencies, civil society and the private sector.

Internationally, this includes the Forum's 18 Dialogue Partners, the United Nations, intergovernmental organisations such as the Organisation of African, Caribbean and Pacific States, Commonwealth Secretariat, and international financial institutions such as the World Bank and Asian Development Bank.

PIF SECRETARIAT

The PIF Secretariat implements the decisions of Forum Leaders by working with Forum Members and partners to develop innovative solutions for regional action.

We secure our Blue Pacific future through initiatives and advocacy addressing:

- climate change and resilience
- sustainable development
- ocean management
- trade and economic growth
- security and good governance.

The PIF Secretariat:

- facilitates political discussion
- promotes an inclusive regional public policy approach
- generates ideas and solutions for the people of the Pacific
- presents proposals for Leaders to consider and endorse
- supports Forum Leaders to make political decisions on regional action
- coordinates the implementation of Forum decisions.

The PIF Secretariat is mandated through the 2005 Agreement establishing the Pacific Islands Forum. The Pacific Islands Forum, previously the South Pacific Forum, was founded in 1971.

The PIF Secretariat is led by a Secretary General and is based in Suva, Fiji. The Secretary General is permanent Chair of the Council of Regional Organisations in the Pacific (CROP), and the Chair of the Specialist Sub-Committee on Regionalism.

The Secretary General serves as the Pacific Ocean Commissioner and the Regional Authorising Officer for the European Development Fund. As RAO, the SG is authorised by PIF Members to sign selected regional agreements on their behalf with the EU.

2020 STAFF



- ▶ **107 Staff from 13 countries**
- ▶ **Gender split - 43% males to 57% females**
- ▶ **55/45% split for international**
- ▶ **Attrition rate - 0.9% (December 2020)**
- ▶ **Fijians make up 80% of the workforce, mainly local support staff**

STRATEGIC PLANNING

The Pacific Islands Forum seeks to address the challenges and opportunities facing the Pacific through political dialogue. This commitment is formalised in the Framework for Pacific Regionalism endorsed by Forum Leaders in July 2014.

The Framework for Pacific Regionalism commits Leaders to “working together to address our common challenges, harness shared strengths and ensure that our individual and collective advancements bring practical benefits to all Pacific peoples.”

The COVID-19 pandemic is causing unparalleled health, economic and social impacts in Pacific Island countries and territories. The region faces enduring challenges, along with a changing global and regional context.

These changes also offer opportunities, such as advances in technology that help to overcome distance; agreed values that underpin Pacific regionalism; increased political attention on the role of oceans in development, and increased investment in the Pacific.

PIFS Strategic Framework (2017-2021)

The PIFS Strategic Framework is focused on

- identifying opportunities and challenges
- framing policy advice
- implementing Pacific regionalism.

The framework has three Enabling Outcomes which promote

1. Pacific regionalism,
2. Pacific delivery and
3. Pacific influence.

Aims of the PIFS Work Plan

Place people at the centre of development, maximise the potential of our shared Pacific ocean, increase economic prosperity and strengthen Pacific governance.



ENABLING OUTCOME 1: PROMOTE REGIONALISM

PIFS will identify regional priorities to advance the vision of Forum Leaders

Forum Leaders called for the development of the 2050 Strategy for the Blue Pacific Continent in 2019, to respond to the region's long-standing vulnerabilities, including climate change and to secure our place and prospects as a Blue Pacific Continent by 2050.

In 2020, the development of the 2050 Strategy for the Blue Pacific Continent progressed significantly through the leadership of the Co-Chairs of the FOC Sub-Committee of the 2050 Strategy, Fiji and Vanuatu in 2020. A highlight of the work was the identification of the region's future drivers of change – a process that featured extensive regional consultation with Members, CROP and regional agencies, non-state actors, the private sector, and youth and students.

The development of the 2050 Strategy also included other major steps such as identifying the key regional goods that the region will work on together through the 2050 Strategy and developing themes for the Strategy. Inclusivity has been a key underpinning for this work, and as a consequence Members, CROP agencies, civil society, private sector, and youth have all contributed to the development of the Strategy thus far.

The consultation workshops in Fiji and Tonga were opened by their respective Heads of Government and youth perspectives captured through regional consultations included students from the University of the South Pacific and the Pacific Theological College.

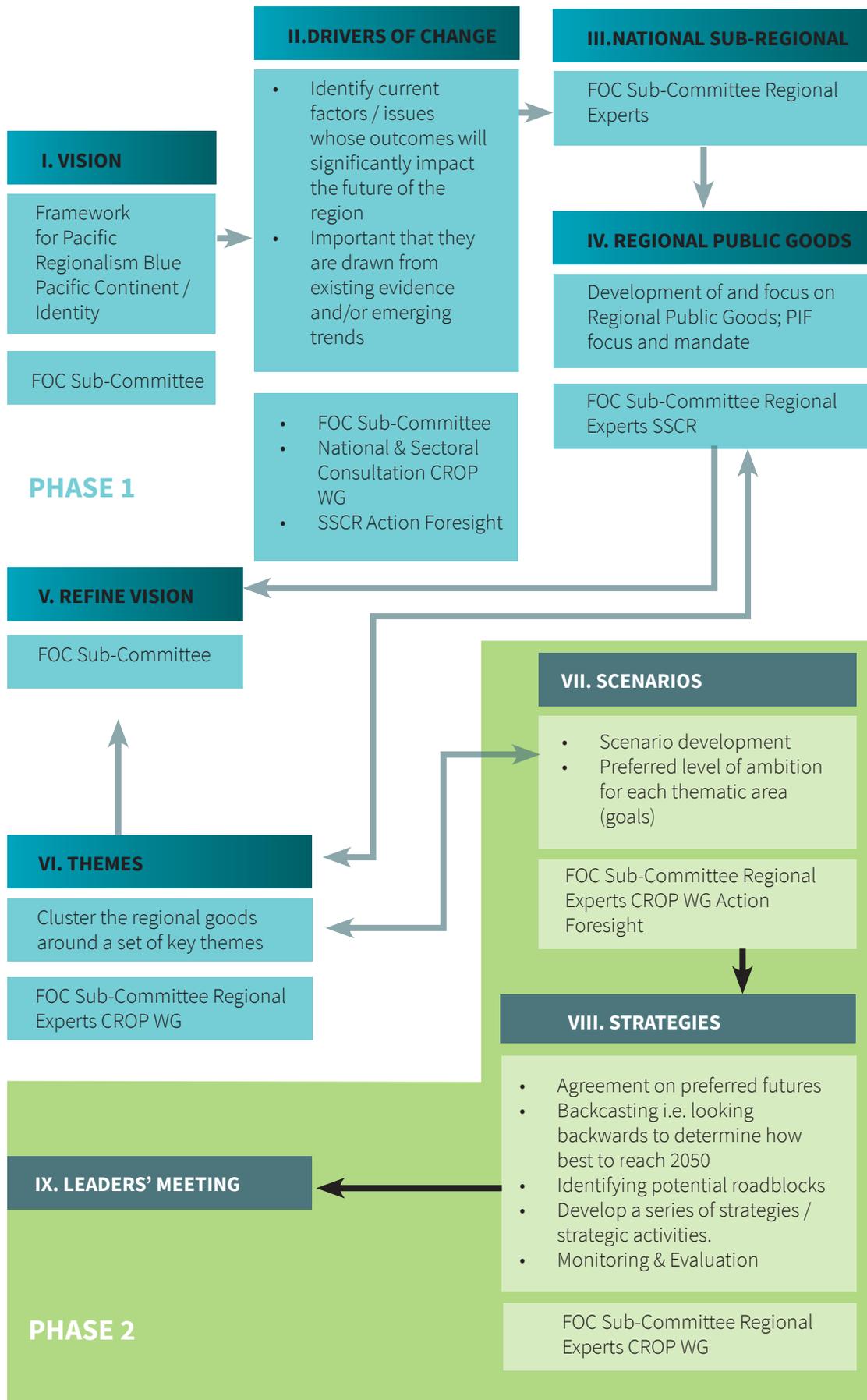
Once finalised, the 2050 Strategy will frame the region's long-term vision and direction and outline the region's collective areas of action to achieve its long-term vision. Based on the vision, the 2050 Strategy will also frame the region's shared advocacy and engagement priorities with its strategic and development partners.

The 2050 Strategy will be conveyed to Leaders for consideration when they meet in 2021.

“I am excited by the next steps in our process ... and by what we can accomplish as a region if we think strategically, regionally, and with innovative ideas”

*H.E. Nikenike Vurobaravu, Vanuatu High Commissioner to Fiji
and Co-Chair of the FOC Sub-Committee on the 2050 Strategy*

2050 Strategy for the Blue Pacific Continent Work Plan



Pacific Humanitarian Pathway on COVID-19(PHP-C)

Forum Leaders invoked the Biketawa Declaration in March 2020 as a regional response to the COVID-19 pandemic. As borders closed, on 7 April 2020, Forum Foreign Ministers endorsed the Pacific Humanitarian Pathway on COVID-19 (PHP-C), a regional mechanism to facilitate the movement of essential technical personnel, health and humanitarian supplies to strengthen national preparedness and response to COVID-19. The PHP-C is overseen and operationalised by the Ministerial Action Group (MAG) supported by a Regional Taskforce (RTF).

Five Common Regional Protocols on Deployment of Technical Personnel, Customs and Biosecurity, Immigration, and Repatriation and Clearances were then endorsed and implemented across the region. Working with the UN, WHO, WFP, CROP agencies and other organisations, the PHP-C has resulted in improved coordination, information sharing and collaboration with development partners. Although separated physically, the region has acted as one Blue Pacific.

The coronavirus pandemic is a crisis like no other. It is a challenge that transcends language, culture and geography.

One thing is certain, we cannot overcome this virus without cooperation. We need to coordinate our responses more effectively... and facilitate the movement of humanitarian supplies and personnel to countries that need them.

To this end, the Pacific Islands Foreign Ministers have agreed to the establishment of the Pacific Humanitarian Pathway on COVID-19, a regionally-led coordination mechanism that will provide political leadership and oversight.

Chair of the Special Foreign Ministers Meeting, the Hon Simon Kofe of Tuvalu, April 2020

Pacific Islands Forum Meetings 2020

The 2020 summit of Pacific Islands Forum Leaders was deferred to 2021 due to COVID-19 disruptions.

2020 Forum Trade Ministers Meeting

The 2020 FTMM was held on 13 February 2020 in Suva, Fiji chaired by the Hon. Premila Kumar, Fiji Minister for Trade, and attended by the President of Nauru, Deputy Prime Minister of Cook Islands, Deputy Prime Minister of Tuvalu, and Trade Ministers from Australia, New Zealand, Papua New Guinea, Samoa, Solomon Islands, Tonga and Vanuatu. French Polynesia, Kiribati, New Caledonia and the Republic of the Marshall Islands were represented by officials.

The FTMM endorsed the Pacific Aid for Trade Strategy 2020-2025 with a focus on e-commerce; connectivity; deepening Forum markets (via quality infrastructure and easier trade); and trade in services. Ministers also discussed enhancing governance of regional labour mobility; reducing trade impacts on the environment; trade role in addressing health issues. The FTMM highlighted the need for a regional approach that is inclusive, promotes regional economic integration, strengthens connectivity, and leads to export-led growth, more investment and better livelihoods.

2020 Forum Economic Ministers Meeting

The 2020 FEMM was held virtually on 11-12 August 2020 chaired by Hon. Seve Paeniu, Minister for Finance of Tuvalu, and supported by the PIF Secretary General, Dame Meg Taylor. Ministers attended from Australia, Cook Islands, Fiji, Nauru, New Zealand, Niue, Samoa, Tonga, Tuvalu and Vanuatu. French Polynesia, Kiribati, New Caledonia, Republic of the Marshall Islands and Solomon Islands were represented by officials. Observers included CROP agencies and development partners.

The main topic was the response to COVID-19 with the options ranging from more investment in health, infrastructure, public services and food security. Other topics included the 2020 Biennial Pacific Sustainable Development Report, climate and disaster risk finance, and the Pacific Resilience Facility.

Overview of the Probable Impacts of COVID-19 on Forum Island Countries

The Secretariat undertook an extensive analysis on the impacts of COVID-19 in the region between April and July 2020. An Overview of the Probable Impacts of COVID-19 on Forum Island Countries was developed and presented to Ministers at FEMM.

Forum Economic Ministers Statement on COVID-19

Forum Economic Ministers released a joint statement on the Economic and Social Impacts of COVID-19 on the Pacific. The statement recognised the three-pronged crisis currently facing the region – the impact of COVID-19, the devastating effects of climate change and disasters, and the fragile economic health of the region as a consequence of inherent vulnerabilities.

The exceptional response measures and border closures instituted by Forum Member countries have had a severe, negative flow-on impact on businesses. Data collected from over 130 SMEs, including over 70 female-led/owned businesses, shows 93% of businesses reported a decline in revenue and only 67% are confident their business will survive. Businesses across the Forum Membership are under threat.

Additionally, the related social impacts of COVID-19 are increasing in Pacific communities and households as the crisis prolongs. Emerging issues are evident amongst women, youth, children, the elderly and persons living with disabilities. The Statement emphasises the need for regional solidarity and global collective action as critical to overcoming these challenges and makes a number of targeted requests to development partners, including multilateral, regional and development agencies, to work with and support Forum Members on addressing the socio-economic impacts of COVID-19 through innovative financing approaches

Socio-Economic Impact Assessment (SEIA) Taskforce

At the August FEMM, the SEIA Taskforce was established. The Taskforce consists of the Secretariat and CROP Agencies and will undertake a regional assessment of the socio-economic impacts of COVID-19 to inform fit-for-purpose policy responses at national and regional level. Preliminary meetings to establish the Terms of References (TORs) and a methodology for the conduct of the assessment are underway.

COVID-19 Economic Taskforce (CERT)

The COVID-19 Economic Recovery Taskforce (CERT) was established by the 2020 FEMM to explore regional initiatives to support national economic recovery efforts. The Taskforce will leverage regional mechanisms to ensure that outcomes have a long-term and sustainable impact in building and strengthening the economic resilience of the region.

Chaired by Kiribati, the Taskforce discussed several proposals for tabling at the 2021 FEMM, among them:

- A monitoring and evaluation framework drawn from the Asian Development Bank's COVID-19 policy database, as a tool to inform decision-making.
- A regional debt conference proposed for late 2021 or early 2022, as a platform to discuss debt relief options with lenders.
- Short-term financial interventions to support the longline industry, and possibly other non-fisheries goods.

Both Taskforces will lead a coordinated response that addresses COVID-19 regional economic priorities, including health, digital economy and connectivity, food security and agriculture, and building resilient and sustainable economies respectively.

2020 Forum Foreign Ministers Meeting

The 2020 FFMM met virtually on 14 October 2020 chaired by the Hon. Simon Kofe, Minister for Foreign Affairs of Tuvalu, and attended by HE Taneti Maamau, Beretitenti of Kiribati, Hon. Mark Brown, Prime Minister of the Cook Islands, Hon. Dalton Tagelagi, Premier of Niue, and Ministers from Australia, the Federated States of Micronesia, Fiji, Nauru, New Caledonia, Palau, Papua New Guinea, the Republic of the Marshall Islands and the Solomon Islands. French Polynesia, New Zealand, Samoa, Tonga and Vanuatu were represented by officials. Tokelau attended as an Associate Member.

The FFMM reaffirmed the importance of a regional approach to assist Forum Island Countries in responding to the disruption from COVID-19 and discussed ways in which this could be achieved. Ministers reaffirmed the 2019 Leader's decision on the Blue Pacific and the 2050 Strategy for the Blue Pacific continent. Ministers welcomed the regional approach to engagement at international fora relating to oceans and maritime boundaries. Ministers discussed the implications of the COVID-19 pandemic on international commitments to combat climate change and reaffirmed that this should not disrupt ambitious climate action.

Regional Engagement and Advocacy

Civil Society Engagement

Twenty six civil society organisations (CSOs) from PIF Member countries met in Suva, Fiji in March 2020 for training in research, policy analysis and advocacy. CSOs also tested a toolkit for a draft policy on Ending Violence Against Women and Girls.

The 2020 Regional CSO Forum was hosted virtually and covered the social and economic impacts of COVID-19. CSOs drafted statements and papers for regional consultations including the Post Cotonou Negotiations, 2050 Strategy Consultations and the SDGs Taskforce.

At the 2020 Forum Economic Ministers Meeting, NSA representative Solomon Yeo of Solomon Islands highlighted the need to support communities with the socio-economic impacts of COVID-19. "Being part of the CSO Forum made me understand better how CSOs engage at the highest level and also the power they possess in influencing decision making," said Solomon Yeo, campaign manager, Pacific Islands Students Fighting Climate Change.

CSOs met with CROP Heads and Chairs of CROP Governing councils in 2020 on a draft Terms of Reference for their engagement. The revised TOR set out the process, principles and conduct of the annual dialogue, and was endorsed by CROP Heads out of session. A Call for Proposals in June 2020, through the PIFS Grants Microsite, sought innovative NSA partnerships to help monitor Gender Equality and EVAWG policies and commitments by national authorities. The selection and award process were set for early 2021.

CSO leaders consulted on a pool of Gender Equality Agents for Change to drive gender equality and EVAWG in the region. The PIFS set up the Blue Pacific Rugby Team in 2019 to advocate for ending violence against woman and girls in male dominated spaces. The PIFS supported civil society engagement in other areas, such as the 2050 Strategy and a range of regional consultations.



Being part of the CSO forum made it easier to understand how CSO's engage at the highest level and the power they possess in influencing decision making. It is also amazing to see committed and passionate Pacific Islanders who are investing time into bringing about change in communities. I have learnt a lot and would encourage more youths to be involved in this space.

**Solomon Yeo, Campaign Manager,
Pacific Islands Students Fighting Climate Change**

Review of Forum Observers and Dialogue Partners

At the 50th PIF meeting in Tuvalu, Leaders directed a review of the criteria to become a Forum Dialogue Partner and Forum Observer. The independent review in 2020 led to revised guidelines to be considered by Leaders in 2021, along with pending applications for Forum Dialogue partners status.

Smaller Island States (SIS) Strategy

An SIS Strategy for the eight Members (Cook Islands, Federated States of Micronesia, Kiribati, Nauru, Niue, Palau, Republic of the Marshall Islands and Tuvalu) seeks national benefits through joint efforts. SIS Leaders endorsed an SIS Roadmap for Accelerated Development with activities in climate change (proposal to Green Climate Fund); health (legislative framework for NCDs); marine (nuclear contaminants and maritime borders), and transport (upper airspace management).



The SIS Work Attachment Program boost my confidence, allows me to build networks and it gives me the opportunity to gain more practical experiences at a regional level

**Kareketaake Uriam,
SIS Secondee at Resilience and OPOC office, PIFS**

Five SIS Officers were engaged under an Attachment Programme in the Federated States of Micronesia, Nauru, Palau, Republic of the Marshall Islands and Tuvalu. Kiribati, Cook Islands and Niue are to recruit officers. The programme trained twelve participants, with five more starting in early 2020.

Council of Regional Organisations in the Pacific

CROP agencies outlined their work for Leaders in a CROP 2020 annual report. A 2020 CROP Strategic Work Agenda was endorsed by CROP Heads and Chairs of CROP Governing Councils with nine priorities: 2050 strategy for the Blue Pacific continent; climate change and disaster resilience; regional security; sea level

rise, maritime boundaries, and baselines; legacy issues of nuclear testing; Biological Diversity Beyond National Jurisdiction (BBNJ); regional mechanism to address oil spills; regional fisheries and regional health issues. CROP agencies delivered policy and technical advice; programme delivery; meetings of CROP Heads and Deputies; collaboration through CROP Taskforces and Working Groups; support for FOC Sub-Committees; joint communications, and regional reviews and reports. Four CROP Taskforces were created to focus on the 2050 strategy for the Blue Pacific; nuclear legacy issues; socio-economic impacts of COVID-19, and advocacy for ocean-related events.

A new CROP Heads – Civil Society Dialogue held its first meeting in early 2021 focused on COVID-19, social inclusion and regional fisheries.

An independent review found the Pacific Islands Development Program (PIDP) did not meet the membership criteria of the CROP Charter. Reforms were underway at PIDP to meet the criteria.

CROP response to COVID-19

In March 2020, Pacific Leaders recognised COVID-19 as a major crisis. On 8 May 2020, CROP Heads pledged full support for a regional response. COVID-19 required CROP to streamline their services to Members and shift much of it online. This valuable experience has provided lessons on innovation, flexibility, collaboration, setting priorities and virtual engagement.

CROP Heads statement on COVID-19, 4th May, 2020: COVID-19 is threatening the health, wellbeing and security of all Pacific people. This crisis recognizes no borders and requires leadership, coordination, and cooperation from across our Blue Pacific region. CROP will work to ensure the Pacific can face this challenge in the same way we have faced others in the past- with confidence, resilience and unity, in the true spirit of our common Blue Pacific.

Good Governance and Election Observers

Carried out under the 2000 Biketawa Declaration, Forum Election Observer Missions highlight the Forum's commitment to good governance. In 2020, the Forum prepared for general elections in Vanuatu, Kiribati, Niue, Papua New Guinea (Bougainville) and Palau, and a referendum in New Caledonia.

The Forum team deployed to the Vanuatu election in March but returned early due to the COVID-19 crisis. To monitor the New Caledonia referendum, the Forum deployed resident Forum diplomatic missions as observers in October, supported virtually by PIFS staff in Suva. Reports were submitted to the Vanuatu and New Caledonia Governments, with recommendations to support electoral processes.

On the situation in West Papua (Papua), the PIFS hosted a virtual and in-person talanoa (chat) session on Human Rights: West Papua (Papua), with plans for a second talanoa in 2021.

2020 Biennial Pacific Sustainable Development Report

The 2020 Biennial Pacific Sustainable Development Report was endorsed by the Forum Economic Ministers Meeting as an update of the 2018 Report. The theme is *“Ensuring Pacific People’s wellbeing through the Blue Pacific identity: the proposed 2050 Strategy and the achievement of the 2030 Agenda for Sustainable Development”*.

The 2020 Biennial Report reaffirms:

- the region’s ongoing vulnerability to the impacts of climate change and natural disasters;
- the need to bridge the significant gap in the participation of men vis a vis women in our economies, with women and youth in particular, under-represented in formal employment across the region;
- the need to address and work to reduce the high rate of violence against women and girls – a problem deeply ingrained in our social norms and attitudes;
- the need to strengthen the representation of women in political leadership; and
- the recognition of the one million-plus persons with disabilities in the Pacific who still face deep inequalities and multiple barriers.

Our region must work together to accelerate progress in several goals such as quality education (Goal 4), climate action (Goal 13) as well as the life on land and below water (Goals 14 and 15).



“The 2020 Biennial Report does not sugar-coat our reality here in the Blue Pacific... despite some significant achievements and milestones, it confirms the slow progress on our development targets in the Pacific with increasing vulnerabilities and deepening inequalities, more so now as we navigate through this pandemic”

Secretary General, Dame Meg Taylor

ENABLING OUTCOME 2: PROMOTE DELIVERY

PIFS will mobilise partnerships and financing to deliver on Forum priorities

Climate Change and Resilience

COVID-19 disrupted approved work for 2020; one of the most significant impacts of the pandemic was the postponement of the COP26 meeting. Climate change and resilience remained a focus of the Secretariat's work however, and the year saw recruitment of additional core capacity to support resilient development financing.

On the climate change front, the Forum Secretariat's key achievement in 2020 was the successful Pacific Islands Forum Leaders roundtable with Forum Dialogue Partners on Climate Ambition in December 2020. This marked the eve of the five-year anniversary of the Paris Agreement, a day prior to the global climate summit jointly hosted by the UNSG and the UK. There was also a Blue Pacific Webinar in September 2020 to commemorate the first anniversary of the Kainaki II Declaration for Urgent Climate Change Action Now.

On resilience engagement, the Pacific Resilience Partnership (PRP) Monthly Webinars commenced in August to share Pacific issues and the approaches taken at the regional and national level including the lessons learnt and identification of potential opportunities. The Secretariat also facilitated regular coordination meetings for the co-leads of the five PRP Technical Working Groups (TWG). Through the TWG on Risk Governance with membership drawn from the national NDMO and legal offices around the team, with technical support from the International Legal, Resilience and Security team, was an opportunity to build linkages between the FRDP, Boe Declaration and the PHP-C particularly for national officials.



In this current era of multiple hazards, compounded by COVID-19, the need for effective local humanitarian actions based on strong local capacity has never been more obvious.

It is important to uphold commitments for meaningful inclusion of all diverse women and people with disabilities in decision making and supporting them as first responders in all crisis setting.

Susan Grey, Executive Director of FemlinkPacific and co-chair of the PRP TWG on Humanitarian Localization.

The monitoring and evaluation (M&E) framework for the Framework for Resilient Development in the Pacific (FRDP) was complemented by an independent review of the effectiveness of the Pacific Resilience Partnership (PRP) governance arrangements and alignment of the FRDP to the Paris Agreement. Further, the Secretariat continued the development of the Pacific Resilience Standards as a regional tool to support the implementation of the FRDP. In collaboration with SPC and SPREP as the PRP Support

Unit, PIFS continues to support the PRP Taskforce which provides broad guidance to the PRP with three meetings held in 2020.

In terms of the Means of Implementation, the Secretariat's focus was to support FICs to effectively access and manage climate finance and disaster risk finance. An Informal Technical Working Group (TWG) on Climate Finance and Public Financial Management (PFM) was jointly established by PIFS and PFTAC and held nine meetings in 2020. The work of the TWG was commended by the Forum Economic Ministers Meeting in August 2020 with a progress update to be provided in 2021. In supporting the private sector to effectively engage with governments and to determine its needs, the Secretariat supported the national private sector organisations in Cook Islands, Solomon Islands and Tonga with a mapping of climate change and resilience activities undertaken by businesses in these three countries. The Secretariat with the Government of Nauru jointly convened a virtual Sub-regional Private Sector Workshop on Climate Finance for Micronesia in November 2020 in an attempt to elevate the discussions about access to finance for the private sector and its associated challenges and opportunities at the sub-regional level. The workshop was attended by more than 70 participants from government and the private sector across the Micronesian countries (Nauru, Marshall Islands, Federated States of Micronesia, Kiribati and Palau).

The Secretariat continued support for the PRP Technical Working Group on Disaster Risk Financing which was established in 2019. It also supported the establishment of the Resilient Development Finance Division under the Ministry of Finance in Tonga to help strengthen capacity for disaster risk financing and risk governance.

Private Sector engagement

The PIFS supported private sector organisations in Cook Islands, Solomon Islands and Tonga by mapping climate resilience activities by businesses in these countries. The PIFS and Government of Nauru co-hosted a virtual Sub-regional Private Sector Workshop on Climate Finance in November 2020, attended by more than 70 participants from the Federated States of Micronesia, Kiribati, Marshall Islands, Nauru and Palau. Nauru's Secretary for Commerce, Industry and Environment Ms. Berilyn Jeremiah, emphasised the importance of engaging the private sector to achieve tangible benefits for overall resilient and sustainable development. She further added that the workshop (Sub-regional Private Sector Workshop on Climate Finance for Micronesia) provided an opportunity to learn from each other and discuss ways in which to collectively strengthen public-private sector engagements in climate change finance.

“The Chamber of Commerce sees the impact of climate change and disasters as the most critical threats facing businesses in the Pacific today. We believe the private sector mapping has made existing public-private partnerships stronger. SICCI members have new guidance and interest in accessing climate change resources for mitigation and adaptation activities as resilient business operators.”

Mr Jay Bartlett, Chairperson of Solomon Islands Chamber of Commerce (SICC).

Pacific Resilience Facility

The PRF will help fund disaster preparedness and climate risk resilience in vulnerable Pacific communities by providing small-scale grants for community resilience. The work is led by a Technical Working Group of senior Forum officials. Following the 2019 Forum Leaders' decision to establish the PRF, a prospectus was endorsed by Forum Economic Ministers in 2020 to engage development partners for financial support. The PIFS is monitoring the impacts of COVID-19 on Forum Members, while engaging with development partners to secure financial pledges and other support. A global pledging event to assist with funding the PRF was delayed due to the pandemic.

“The Pacific Resilience Facility is a Pacific owned, led, and designed initiative endorsed by Pacific Islands Forum (PIF) Leaders.

Through an innovative and pioneering approach to disaster preparedness and providing low quantum upfront investments in communities, the PRF will be positioned to respond swiftly and practically to the challenges faced by Pacific communities”

Pacific Resilience Facility Prospectus: Building Community Resilience in Extraordinary Times.

Regional Trade Integration

The disruption of COVID-19 took a heavy toll on Pacific businesses, but also presented opportunities for trade and investment innovation. Key sectors impacted included tourism, ICT and fisheries, as well as the emerging digital economy in the region. The Pacific Aid for Trade Strategy 2020-2025 guides the PIFS trade programme and recognises that a strong business sector is critical to economic recovery from the pandemic.

Key achievements this year are the Region's First Trade Finance Symposium, the Joint Cooperation Framework with Business Mauritius and securing the Forum Trade Ministers Meeting as a standing Forum Meeting.



Regional E-Commerce Strategy

E-commerce is a game-changer for inclusive, sustainable development. Despite trade liberalisation, integrating Forum Island Countries into the global value chain is an uphill battle. However, e-commerce is introducing borderless trade opportunities along with innovative solutions for business. In strengthening Pacific e-commerce, this Strategy will help to offset structural weaknesses such as small size, lack of scale, limited capacity, distance from main markets, and the physical clearance of goods at borders

Private Sector Development

Micro, small, and medium enterprises (MSMEs) are the backbone of many island economies, a key employer of women and young people, and a major driver of innovation. E-commerce skills and digital tools have become more important with border closures and public health restrictions. At the 2020 Forum Economic Ministers Meeting, private sector representatives highlighted the need for public-private partnerships in economic recovery. Within the Organisation of African, Caribbean and Pacific States (OACPS), an OACP Business Forum was set up to strengthen private sector issues.

Enhance Regional Connectivity

The Pacific Quality Infrastructure (PQI) project aims to strengthen access to services that enhance trade competitiveness in the Pacific region. This will encourage higher quality and safer products for local and international markets.

Public Financial Management

The EU-funded Strengthening Public Finance Management and Governance in the Pacific project coordinates Public Financial Management efforts in the region. The implementing partners include the Pacific Financial Technical Assistance Centre (PFTAC), University of the South Pacific (USP), United Nations Development Programme (UNDP) and Pacific Association of Supreme Audit Institutions (PASAI). The PFTAC delivers on-demand technical assistance; the USP sets up certified curricula for training; UNDP works with Parliamentary bodies, and PASAI builds capacities of audit institutions). Future work includes regional workshops in public financial management and case studies. The PIFS coordinates the programme.

Labour Mobility

Labour mobility is an increasingly important driver of economic and social development with seasonal worker schemes in Australia and New Zealand, as well as between FICs. It presents opportunities for non-skilled and semi-skilled workers, such as under the Pacific Labour Scheme. The social welfare of FIC workers, and intra-regional mobility, are key priorities. Seasonal workers and receiving states all benefit in some way from the economic returns of labour mobility.

Fisheries

In 2015 Pacific Island Forum Leaders called for increased sustainable economic returns from fisheries to be achieved in five years, within the context of the Fisheries Roadmap. In 2020 the Secretariat engaged two consultants to undertake an independent review of progress made to date and a joint inter-agency committee, involving PIFS, FFA, PNAO and SPC, was established to steer this work. As result of the review, a draft report was developed and discussed by PNA Ministers and FFA Officials. The final report will be discussed by Fisheries Ministers in 2021 and a high quality and credible report then delivered to Forum Leaders.

Social Policy

Increased inequalities and vulnerabilities resulting from COVID-19 are impacting the health and education of Pacific communities. In addition to the Socio-economic Impact Assessment of COVID-19 in the region,

PIFS has partnered with several other agencies to address these challenges in the region.

As a regional partner to the Pacific Education Regional Framework (PACREF), PIFS worked closely with the PACREF Facilitation Unit and implementing agencies to ensure education systems delivered equal access to quality education in the region. A focus was inclusive education programs and support for Technical Vocational Education and Training for enhanced skills development across all industries.

SPC is the lead on implementing the NCD Roadmap, and in 2020 PIFS supported by ensuring policy dialogue and discussions were reflected in the COVID-19 regional response efforts. A working group was also reconvened to address cervical cancer as a regional priority for Pacific Leaders and will continue to progress efforts for a regional situation analysis to inform a Pacific response.

Forum Trade Ministers acknowledged the multiple facets of labour mobility, which offers opportunities within and beyond the region, and recognised the need for a long-term and inclusive decision-making Forum mechanism on regional labour mobility issues.

Ministers also noted the need for a broad and inclusive regional platform for decision making and endorsed Labour Mobility as a standing agenda item of Forum Trade Ministers Meetings and Forum Trade Official Meetings



ENABLING OUTCOME 3: PROMOTE INFLUENCE

PIFS will promote political and strategic relationships to advance Forum priorities

International Engagement and Advocacy

In 2020, Forum Foreign Ministers agreed to the following priorities:

- COVID-19 response and recovery
- climate change and resilience
- sustainable ocean management, use and conservation; and
- regional security.

The PIFS developed a Blue Pacific Messages Guide setting out Forum calls to action for these priorities, which also featured in Forum statements and media engagement.

On COVID-19, the Forum Chair delivered a statement to the UN General Assembly in December 2020, while the PIFS briefed Forum Dialogue Partners on priorities for COVID-19 recovery. On climate change and resilience, the Secretary General was supported in various climate advocacy meetings, including with the United Nations Secretary General António Guterres and United Kingdom's Lord Goldsmith, Minister for Pacific and the Environment. Importantly, PIFS facilitated the Kainaki II to COP 26 High Level Roundtable on Urgent Climate Change Action Now in December 2020, marking the five-year anniversary of the Paris Agreement with Forum Leaders and Forum Dialogue Partners. The United Kingdom's COP 26 President Designate, Rt. Hon. Alok Sharma, affirmed the partnerships approach which Forum Leaders have highlighted as a critical part of climate action.

'We meet as Leaders of the Pacific Islands Forum, and as Forum Dialogue Partners, on the eve of the fifth anniversary of the Paris Agreement with one goal in mind – to drive ambitious climate change action, now.

Five years on, we must now ask ourselves: are we making the necessary policy and behavioural change to keep us on the 1.5 degree pathway? From the perspective of the Blue Pacific, the answer is simple: no, we are not.'

Hon. Kausea Natano, Prime Minister of Tuvalu and Chair of the Pacific Islands Forum

Forum Leaders endorsed a Forum Leaders Ocean Statement on sustainable oceans management, which was promoted at international events.

‘We, the Pacific Islands Forum Leaders, representing the Blue Pacific and its peoples, are committed to strong regional action, harnessing shared stewardship of the Pacific Ocean and acting as one Blue Pacific Continent. With 96 per cent of our region being Ocean, the Ocean is at the heart of our geography, our cultures and our economies.’



PALM Meeting

Forum Foreign Ministers met with the Japanese Prime Minister in October 2020 in the 4th PALM Ministerial Interim Meeting, to review progress since the 2018 PALM 8 Leaders meeting and plan for PALM 9 in 2021. Discussions focused on COVID-19, climate change and disaster resilience, oceans health and sustainable economic development.

Minister for Foreign Affairs of Japan, Toshimitsu Motegi emphasised Japan’s determination to support the Pacific Islands region, in cooperation with international and regional organisations, not only through short-term assistance but also through mid-to-long term support to strengthen their health care systems amid the COVID-19 pandemic and to help address economic challenges.

The PALM was initiated in 1997 by Japan to strengthen relations with PIF countries and work jointly towards the development of the Pacific region. The PALM is co-chaired by the Prime Minister of Japan and the Chair of the PIF and is attended by the Leaders of the FIC Members and the Foreign Ministers of Australia and New Zealand. PALM is held in Japan every three years.

New Partnership Agreement - OACPS and EU

A new Partnership Agreement between the 79-member Organisation of African, Caribbean and Pacific States (OACPS), and the 27-member European Union (EU) was initiated on 15 April 2021. This is the new legal framework for cooperation between the EU and OACPS over the next 20 years and will be signed by Leaders in late 2021. The PIFS, and other CROP agencies, provided technical support to Pacific ACP States (PACPS) in their negotiations.

Ambassador Fatumanava III Dr Pa'olelei Luteru of Samoa, a lead negotiator in Brussels, said the new agreement “will play a catalytic and pivotal role in our collective journey to prosperity, peace and a safe planet for all to live and flourish and where no one is left behind.” The 15 PACPS are Fiji, Cook Islands, Kiribati, Marshall Islands, Federated States of Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, and Vanuatu, plus Timor Leste, a Special Observer of the Forum which joined the PACPS in 2003.



Pacific Negotiators at the signing of the new Partnership Agreement between the Members of the Organisation of African, Caribbean, and Pacific States (OACPS), and the European Union (EU).

Communications and Public Affairs

The Communications Team has focused on promoting the work of the Forum and Members and driving awareness, advocacy and action to advance the priorities of Leaders. The COVID-19 pandemic has changed the way we communicate. More than ever before we are relying on technology to discuss, inform, influence and inspire. A focus on digital platforms and content saw a refreshed website, increased social media engagement and a rise in followers on both Facebook (43,000+ by Dec 2020) and Twitter (38,000+). A new webinar series was instigated, and five webinars were held on topics such as gender-based violence; fisheries; human rights and climate change. The first Forum e-newsletter was published in December 2020.

Coverage in national, regional and international media was driven by more than 60 Forum statements and releases on a wide range of topics, plus opinion pieces and press conferences. PIFS also co-hosted media training workshops with the Pacific Islands News Association and the Australian-funded Pacific Media Assistance Scheme. Thirteen journalists from seven Pacific nations participated.

Legal Support and Coordination

Sea Level Rise

In 2019, Leaders noted with concern the threat posed by sea level rise to the Blue Pacific Continent and committed to conclude negotiations on maritime boundary claims and zones. Leaders also committed to ensuring that maritime zones could not be challenged or reduced by sea-level rise and climate change.

A virtual regional conference in September 2020, convened by the Chair of the Pacific Islands Forum, Tuvalu, with support from PIFS and other partners examined the Leaders' commitments and identified potential legal options to advance them. The outcomes of the conference were endorsed by Forum Foreign Ministers in October 2020, and include:

- development of a regional declaration for consideration by Leaders in 2021, and
- establishment of a FOC Specialist Sub-Committee on Sea-Level Rise in Relation to International Law. The sub-committee's work plan includes engaging in UN processes on oceans and the Law of the Sea whose theme is sea-level rise. The aim is to help shape global and regional discussions and the rights of Pacific states against climate change related sea-level rise and its impacts.

Nuclear Legacy Issues

In 2019, Leaders tasked the Secretariat to coordinate assistance in addressing the impacts of nuclear testing in Kiribati, the Republic of the Marshall Islands, and the region. A CROP Taskforce on Nuclear Legacy Issues in the Pacific was established in August 2020 and met three times in 2020. The work plan includes a survey of Forum Members to understand their needs and identify where support is needed. This is one of several steps leading into a comprehensive scientific assessment of contamination issues.

In 2019, Leaders called for the operationalisation of the Rarotonga Treaty (nuclear-free zone). The Treaty Parties met on 15 December 2020 and issued a Ministerial Statement calling for a Meeting of the Consultative Committee under the Treaty in 2021, to consider practical means of operationalising the Treaty to advance Forum Leaders' decisions.

“The Rarotonga Treaty is one of our very first and most significant achievements as the Forum family. It is a powerful testament to what we can achieve through regionalism, through collective action, under the framework of international law, and in conforming to the rules-based international order, to which we all subscribe,”

Secretary General, Dame Meg Taylor

EVALUATING OUR WORK

In 2020 COVID-19 disrupted PIFS services to Forum Members and other stakeholders due to border closures, social distancing, and related precautions. The Secretariat offices were closed to all but a skeleton staff. The response was to maintain contact via virtual means and adapt work practices to suit a changed work environment. This flexibility, and the opportunities offered by innovative solutions, has allowed the PIFS and its partners to successfully continue their work programmes.

Human Resources

This has been a significant year of change for the Human Resources Team, in response to COVID-19, digital transformation, process improvement and a change of leadership. In January 2021 HR farewelled Lusi Tuivanuavou, Team Leader Human Resources after 19 years of dedicated service, and welcomed new Team Leader, Sam McAleese.

Pre-COVID the HR team was tracking well across all deliverables. Post-COVID the HR Team had to pivot to address the welfare considerations of staff, centered around health and safety and working from home. The HR response to COVID has been multi-faceted with regular staff meetings, welfare calls, a new PIFS Staff Newsletter, fortnightly Wellness Wednesday sessions, psychological support, surveys, vaccinations and working from home.

The health and safety of staff has been the main concern. Staff cohesion has increased due to the measures undertaken as well as managing anxiety around COVID and a work/life balance. Above all, staff and the organisation have successfully transitioned to remote work and adapted to the new normal.

The integration of the Human Resources Information Management System (HRIMS) and our partner finance systems has reduced costs and replaced manual processes. The HRIMS now incorporates all HR management and administration data for employees. A new Employee Self Service system was launched for all leave processing with further modules to be rolled out, creating a single portal for staff administration via the cloud. HR also improved recruitment timeframes, online training and an HR Dashboard for staff on the intranet.

PIFS remains an employer of choice within the region through the strength of our reputation, competitive remuneration packages and low attrition. PIFS continues to be a competitive employer around learning and development, recognition and rewards, and succession planning.



After serving my country for over thirty years and gaining skills and experience in my field of expertise, I wanted to offer my services towards the development of the region, and the best way to do that is to join the premier institution in the region.

Denton Rarawa,
Senior Economics Adviser



What stands out for me at PIFS is the people, I have enjoyed the working relationships with staff and senior management teams, we are a family and that makes the working environment a good one.

**Mele Utoikama,
Corporate Services**



I joined PIFS simply because I am passionate to serve our Blue Pacific Continent and her people by contributing to regional policy development, and advancing the rule of law in our region.

**Gayle Manueli,
Research Officer**





Building a flexible, innovative PIFS response to COVID-19 disruption

Projects	Benefits
New sound systems to meeting rooms	Improved sound quality to support regional meetings.
New wireless solution	Improved security and capabilities.
Upgraded network solution	Improved connectivity in PIFS with lower costs.
New Integrated information Systems (IIMS) for Finance and HR	An upgraded Finance system to suit current demands. A new HR system for staff to apply for leave and check their totals.
New Intranet	A new intranet for staff online access. A new helpdesk solution for Information Services. A new Asset management database.
Telecommunications upgrade for Internet, Landline, Mobile.	Internet service upgrade. Increased capacity at lower cost for three years, with three providers. Telephone costs halved. Mobile services improved at lower cost.
Improved PIFS security	Upgrades to automate some features, including systems updates, and working with website vendors. A two-factor authentication system for staff access.
Hardware refresh	Replaced staff computers bought in 2016 to 2017.

CAPITAL WORKS

The rebuild of the Forum Fale was completed in 2020. The Forum Fale is an iconic part of regionalism; our countries gather under the same roof to work as one Blue Pacific Continent on issues that affect us all.

The original Fale, Conference Centre and Secretariat buildings and residences were designed by a local architect firm, Architects Pacific. The design of the new Fale mirrors the original structure and maintains the aesthetics with additions including a stage and a break out area. The structure and the building components are not only beautiful but durable, ensuring the longevity of this building. The re-design was awarded to Architects Pacific and work on the Fale rebuild began in January 2018.

Other works included:

- Upgrade of the Main Conference Centre including installation of windows at ceiling height, new fans and lighting
- Garden upgrades (replanting and landscaping)
- Installation of an accessible WC for persons with disabilities on the Main Conference Room level
- New sewer lines and new pump installation.
- Cyclone certification of all PIF HQ assets





WIDER FUNCTIONS

Pacific Trade Invest

PTI offices in Australia, China, New Zealand and Switzerland promote trade, investment, tourism and labour mobility.

The Pacific islands region remained largely safe from COVID-19 outbreaks in 2020, however, the impact on livelihoods and economies was devastating – closed borders crippled tourism and travel. Job losses and business closures also reduced tax revenues to support public services.

A PTI Pacific Business Monitor survey series tracked COVID-19 impacts in the region. The surveys helped to develop policy options advocating stronger support for the private sector. The reports highlighted the effects on each island country and informed the countries of paths to economic recovery. It also reinforced the importance of the Australian and New Zealand markets, as most Pacific exporters view them as primary markets.

Trade support

Digital Innovation in 2020 enabled Pacific businesses to enhance pathways into markets. PTI Australia delivered a programme for market services to connect companies with opportunities in Australia. Webinars were also organised by PTI Australia on the growing e-economy. A six-week Social Media for e-Business Scholarship taught how to effectively use social media as a business tool.

PTI New Zealand piloted a Pasifika Innovators Entrepreneurs Programme to connect young entrepreneurs to Pasifika communities in New Zealand and the Pacific region.

PTI China partnered with Investment Fiji and the Fiji Mission in China to launch the online Fiji-China Online Trade Expo in Beijing. A Cook Islands Retailers Online Platform was also launched, with an Arts and Crafts Centre in the Cook Islands, which PTI China funded. This encouraged small business operators to list products online, with some generating export sales.

China approved market access for 77 fisheries exporters from Papua New Guinea, with PTI facilitating technical support. More exporters are going through the approval process. PTI Australia supported 582 businesses across 16 Pacific nations, to facilitate over A\$20 million in exports and a record nine investment deals. Market studies for kava and fisheries highlighted opportunities in producing countries. Other support included facilitating discussions between the Solomon Islands Timber Processing Association and potential buyers in China.

Tourism agenda

In 2020 PTI launched Australia's Digital Tourism COVID-19 support package, in partnership with digital tourism technology provider WHL. This reduced monthly fees for hosting and other services while providing support to promote digital assets. With borders closed, travellers spent more time online. Digital Tourism workshops, and a learning hub, offered tools for tourism operators to adapt. For many operators this was their first virtual training.

Investment opportunities

The PTI network helps investors looking for opportunities in the Pacific, especially those with positive social and environmental impacts. Border closures made it challenging for investors to perform due diligence on assets so digital platforms were critical. A highlight for PTI Australia was a feature on the

Pacific as a viable investment destination, in Forge magazine, and PTI Australia's Investment Directory listing 35 projects valued at over A\$27m.

Support to the FIC Investment Promotional Authority included revised investment policies and new projects translated into Chinese. An investment business guide app was also designed for Chinese investors. The China-Pacific Investment Program – PTI China's signature investment promotion event - in partnership with the Pacific Missions was launched in 2020. This event promoted PNG investment projects, with the second event in 2021 to promote Fiji investment projects.

Supporting Women in the private sector

PTI offices helped over 200 women-led businesses and ensured about half of participants at training and workshops were women. PTI China funded the Vanuatu Online Farmers Market to support exporters, local producers, and women's groups to sell online. More Ni-Vanuatu businesses and women vendors and women-led community enterprises have joined, offering 250+ products online.

COVID assistance

Governments in the region offered stimulus packages for private sector with PTI assisting with freight. The 2020 Pacific Islands Export Survey revealed freight costs was one of three barriers to exports faced by Pacific businesses, which was worsened by shipping disruption linked to COVID-19.

PTI Australia and PTI China offered a COVID-19 Freight Assistance Package, while support for e-commerce included lower costs for digital trade. This showed the importance of good logistics and the need to manage investments across hard and soft infrastructure and cross-border connectivity.

PTI Australia's freight assistance in 2020 offered grants up to AUD2,500 per enterprise on a 50/50 cost share basis. PTI China provided financial support towards freight, packaging and trade show costs for 10 businesses from Fiji, Samoa, PNG, Tonga and Vanuatu to promote products at trade shows in China.

An analysis of PTI digital capabilities suggested areas to streamline service delivery and engage with clients via a single PTI brand beyond COVID-19. A Digital Transformation Strategy will be completed in 2021 along with a PTI Network Strategic Plan, Annual Report and a common website. This will make it easier for clients to access services from a PTI office or via a network.

For further information visit PTI Global Network (pacifictradeinvest.com)

Office of the Pacific Ocean Commissioner

Plans for a major focus on the world's oceans in 2020 were derailed by COVID-19. 2020 was to feature the 2nd UN Ocean Conference; the adoption of an international treaty on marine biodiversity; an Ocean Conference in Palau; adoption of the post-2020 global biodiversity framework at the UN Convention on Biological Diversity (CBD) COP15, and talks on the ocean-climate nexus at the UN climate summit (UNFCCC COP26). Preparations were delayed, although some activities proceeded with changes.

The first cohort of the Pacific Ocean Finance Fellows completed a nine-month course. The course aimed to increase capacity in ocean finance and ocean governance in Pacific Island governments and communities.

In June, as part of World Ocean Day, SG and Pacific Ocean Commissioner, Dame Meg Taylor, said COVID-19 had pushed back critical international negotiations on climate change and ocean governance.

With the delay to UNOC II, the Ocean Taskforce drafted the PIF Leaders Ocean Statement, where the Leaders re-committed to their role as custodians of the ocean.

The OPOC developed a suite of publications including the Blue Pacific Ocean Report, seven ocean finance reports, and a children's book titled Our Sea of Islands, Our Blue Pacific. Released in January 2021, the illustrated children's book builds awareness around the richness of our ocean heritage and our obligation as custodians of the biggest ocean in the world.

The Blue Pacific Ocean Report, released in January 2021, provides an overview across different sectors in the region; takes stock of progress on regional ocean policy implementation, and suggests some forward looking strategies. The report also identifies key strategic gaps in implementing regional ocean policies

and commitments, and the overall integrity of ocean governance in the Pacific region.

The key message is that the implementation of ocean priorities across the region is at best “moderate positive progress”. This means that Forum Members are undertaking those priorities at a relatively slow pace. There is clear evidence of disjointed and uncoordinated ocean initiatives, particularly on documenting progress.

Seven ocean finance reports were prepared for launch in February 2021. These reports cover areas such as taxes and subsidies and their alignment to ocean health objectives; finance models for marine protected areas; innovative insurance mechanisms for protecting ocean assets; ocean bond structures and accessibility, and financing models for different types of community managed marine areas.

The reports add to the growing body of knowledge on increasing the amount and efficacy of finance for the sustainable use of our vast ocean. Dame Meg said that the ocean is more than just an ocean space - it interconnects people, places and prospects, “the ocean is in us all”.

For more information visit www.opocbluepacific.net

Office of the Regional Authorising Officer

The cooperation with the EU and Pacific-Africa Caribbean Pacific region (PACP) is governed and defined by the current Cotonou Agreement. 2020 marks the end of the EDF funding cycle and of the Cotonou Agreement. The 11 EDF is the last cycle.

Overview of the 11th EDF PRIP

	Priority Area		Allocation: EUR, Million
Priority Area 1 - Regional economic integration (REI)			
1	2019	Pacific Regional Integration Support programme (PRISE)	37
Priority Area 2 - Sustainable management of natural resources and the environment, and the management of waste			
2	2017	Pacific-European Union Marine Partnership Programme (PEUMP)	35
3	2018	Pacific - European Union Waste Management Programme (PacWaste Plus);	17
Priority Area 3 - Inclusive and accountable governance			
4	2018	Strengthening Public Finance Management and Governance in the Pacific Project	11
5	2017	Tackling root causes of gender inequality and violence against women in the Pacific	13
6	2017	Technical Cooperation Facility/Strengthening of Regional Organisations	7
7	2020	Health Support in response to COVID-19 in the Pacific	22
Investment Facility for the Pacific			
8	2017	Investment Facility for the Pacific (IFP)	20
9	2020	Investment Facility for the Pacific (IFP)	35
TOTAL			197

In response to COVID-19, two decisions in relation to 11th EDF PRIP were taken in 2020: 1) repurpose EUR22 million of the IFP funds, for emergency support; and 2) review and reprioritise PRISE planned activities.

The re-purposed funds were aligned with the Forum Leaders-led Pacific Humanitarian Pathway on COVID-19 (PHP-C) decisions, including the World Health Organisation (WHO) Pacific-led JIMT mechanism and its Action Plan. The Financing Agreement was signed in November 2020, benefiting PACP countries including Timor Leste. WHO is the lead implementing agency with underlying components delivered by SPC and the World Food Programme.



GOVERNANCE AND RISK MANAGEMENT

Management and Reform

The PIF Secretariat continually reviews its internal policies and processes to ensure they are fit for purpose and meet, or exceed, best practice standards. This work is assisted by two subcommittees appointed by the PIF Secretariat's governing body, the Forum Officials Committee (FOC).

The FOC subcommittee on Audit and Risk focuses on accounting, risk management, financial reporting, the integrity of the draft Budget, and assessment of non-regular revenue.

The FOC subcommittee on Prioritisation and Resourcing focuses on resourcing (human and financial) and prioritisation of the work programme in response to the COVID-19 crisis. One response was a discount on assessed membership contributions for the 2021 budget and work programme.

As the three-year internal audit consultancy with Ernst and Young (Fiji) ended in December 2020, the Secretariat launched a competitive tender process to engage a new internal auditor for the next three years. KPMG (Fiji) was appointed the Secretariat's internal auditor for the period 2021 – 2023.

FOC Subcommittees

Several other subcommittees were appointed by the FOC to help deliver on Forum Leader priorities.

Table: FOC Sub Committees

	Name	Membership/ Composition	Responsible Director
1	Forum International Engagement and Advocacy	All Forum members	Director Governance & Engagement
2	Regional Security Cooperation	"Senior Officials level of all Forum Members and Technical Expert Agencies"	Director Policy
3	2050 Strategy for the Blue Pacific Continent	All Forum Members with one representative each	Director Policy
4	Prioritisation & Resourcing (Name changed from Prioritisation and Funding)	"The FSPR will be open to all PIF Members and comprise at least five members, while recognising that participation in FSPR sessions is open to all PIF Members. Participating Member States will be required to nominate at least one representative to the FSPR who would be expected to participate in all FSPR meetings for any given year. "	Director Operations
5	Audit and Risk Sub-Committee	"..three members nominated by different member states. FOC shall appoint the members from nominations received from Member states and designate a Chair of Sub-Committee	Director Operations
6	Sea-Level Rise in relation to International Law	All Forum Members represented by senior legal, policy and Foreign Affairs Officials (from capital and/or Members' UN Permanent Missions)	Director Governance & Engagement

	Name	Membership/ Composition	Responsible Director
7	PHP-C Ministerial Action Group (MAG)	“As agreed by Foreign Ministers, membership of the MAG comprises of Australia, Fiji, Nauru, NZ, RMI, Tuvalu & Vanuatu. The representative of the Forum Chair will serve as the Chair of the MAG	Director Policy
8	PHP-C Regional Taskforce	Senior Officials from Member countries represented on the MAG (details above) and PIFS, SPC Pacific Community, OCO Oceania Customs Organisation, PICP Pacific Islands Chiefs of Police, PILON Pacific Islands Law Officers Network, WHO World Health Organisation as Lead of JIMT; UNOCHA UN Office for Coordination of Humanitarian Affairs as lead of the PHT	Director Policy
9	COVID-19 Economic Recovery TF	Senior Officials Forum Members	Director Programmes & Initiatives
10	The Nuclear Legacy Taskforce	“Nominated representatives from relevant CROP agencies namely the Pacific Community (SPC), the Pacific Islands Forum Secretariat (PIFS), the Secretariat of the Pacific Regional Environment Programme (SPREP) and the University of the South Pacific (USP), and from Fiji, Kiribati, and the Republic of the Marshall Islands.	Director Governance & Engagement
11	The Specialist Sub-Committee on Regionalism	<p>The SSCR will comprise eight individual members who are citizens of Forum member or associate member countries. Each member will hold one of the following allocated positions:</p> <ul style="list-style-type: none"> • An individual from a Melanesian country; • An individual from a Micronesian country; • An individual from a Polynesian country; • An individual from Australia or New Zealand; • An individual from a Smaller Island State; • An individual from a civil society organisation in the Pacific; • An individual from a private sector organisation in the Pacific; and • The Secretary General (the permanent Chair of CROP), as the SSCR’s Chair. 	Director Policy
12	The Socio-Economic Impact Assessment Taskforce	<p>“The Taskforce will consist of nominated representatives from the relevant CROP agencies, and Forum Members who have expressed their interest in serving on the Taskforce.</p> <p>The Taskforce may co-opt other technical expert agencies and relevant stakeholders to support its work.”</p>	Director Policy

PIFS MANAGEMENT

Dame Meg Taylor, a national of Papua New Guinea, is the first woman to hold the post of Secretary General at the Forum. Dame Meg began her professional life as Private Secretary to Chief Minister Michael Somare during self-government of Papua New Guinea, and then during his tenure as Prime Minister at the independence of Papua New Guinea. She has served in previous public, private and diplomatic positions including as Papua New Guinea's Ambassador to Washington DC. She was appointed to the post of Vice President and Compliance Advisor Ombudsman (CAO) of the World Bank Group in 1999, setting up CAO, a key part of the governance structure of the World Bank Group. Dame Meg is also the Pacific Ocean Commissioner, advocating for the secure future of Pacific people based on the sustainable development, management and conservation of the Pacific Ocean and its resources. She also serves on the Boards of a number of companies and organizations.



Dr. Filimon Manoni was appointed Deputy Secretary General in May 2020 and was previously the PIFS International Legal Adviser from December 2018. Dr. Manoni is the former Attorney General for the Government of the Republic of the Marshall Islands, providing both legal and policy analysis on regional and international matters, inclusive of regional and international treaty negotiations and agreements. Prior to that, Dr. Manoni served as a Legal Adviser at the Pacific Islands Forum Fisheries Agency (FFA).



Mr Zarak Khan has been the Director of Programmes and Initiatives since June 2019. His role seeks to improve the lives of Pacific Islanders through regional economic integration and connectivity in the Pacific, building sustainable and inclusive growth. He was the Fijian Consul General and Trade Commissioner to Australia and New Zealand based in Sydney, Australia from 2016-2019. He was the PIFS Trade Policy Advisor from 2011-2016. Mr Khan holds postgraduate qualifications in Management, Public Administration and Economics from the University of the South Pacific in Suva, Fiji.



Mr Apaitia Veigo was appointed Director Operations in August 2020. Mr Veigo is an experienced senior financial executive from Fiji, and joined PIFS from Oceania Hospitals Pte Limited where he was Acting General Manager. Prior to this, Mr Veigo served for 6 years as the Chief Financial Officer for Kumul Consolidated Holdings (KCH) in Port Moresby, Papua New Guinea, a state owned corporation with an asset base valued over USD2 billion and holding company for eleven major PNG state owned enterprises. Prior to this he also held senior executive positions in private and public sector entities in Fiji and PNG. Mr Veigo holds a Bachelor of Business Degree from the University of New England, Australia. He is a member of the Fiji Institute of Accountants, member of the Certified Practising Accountants, PNG and an associate member of the Australian Society of Certified Practising Accountants.



Mr Sione Tekiteki was appointed as the Director Governance & Engagement in 2017. He has worked for the Forum Secretariat since 2013 in adviser level roles. Prior to working for the Forum Secretariat, Mr Tekiteki was the Clerk of the Legislative Assembly of Tonga during the country's political reform processes. His experience and knowledge relate to stakeholder engagement, political and democratic governance, public law, and institutional strengthening. Mr Tekiteki holds a Bachelor of Commerce, Bachelor of Laws and a Master of Laws (Hons) from the University of Auckland.



Mr. Paki Ormsby has been Director of Policy since September 2017 and is responsible for a range of international and regional security and social policy initiatives. He previously worked for the New Zealand Ministry of Health as Deputy Director, Critical Projects. He was a Private Secretary to the NZ Minister of Defence before being seconded in 2007 to the NZ Ministry of Foreign Affairs and Trade. A 2003 recipient of a New Zealand Government Freyberg Scholarship, Paki studied defence and strategic studies at the Australian National University. He holds a Post Graduate Diploma in International Relations and Security Studies, and a Bachelor of Political Science from the University of Waikato, New Zealand.



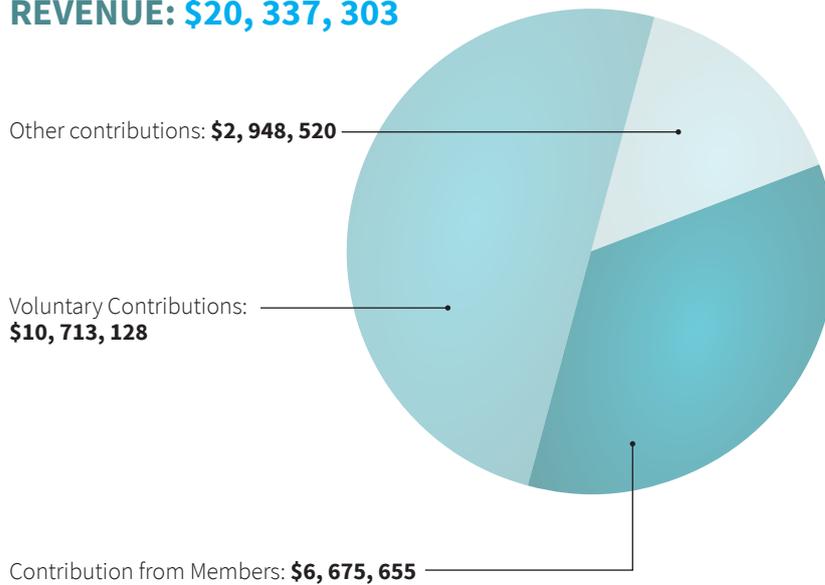


Senior Management Salary Band Levels

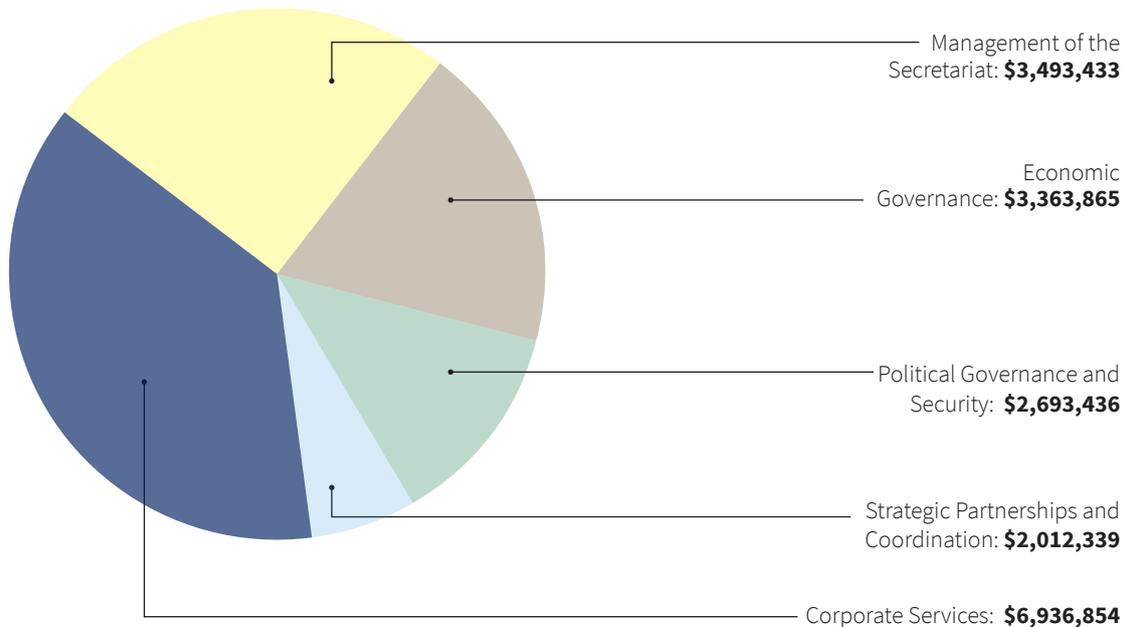
Position	First Name	Last Name	Band
Secretary General	Meg	Taylor	18
Deputy Secretary General	Filimon	Manoni	16
Director Policy	Paki	Ormsby	15
Director Governance & Engagement	Sione	Tekiteki	15
Director Programmes & Initiatives	Zarak	Khan	15
Director Operations	Apaitia	Veioغو	14

2020 FINANCIAL STATEMENT (FJD)

REVENUE: \$20,337,303



EXPENSES: \$18,499,927



Total Revenue: \$20,337,303 – Expenses: \$18,499,927

Surplus of income over expenditure: **\$1,837,376**



Audited
Financial
Statements
2020



PACIFIC ISLANDS
FORUM SECRETARIAT

The Leaders' Vision

Our Pacific Vision is for a region of peace, harmony, security, social inclusion, and prosperity, so that all Pacific people can lead free, healthy, and productive lives.

Values

We value and depend upon the integrity of our vast ocean and our island resources.

We treasure the diversity and heritage of the Pacific and seek an inclusive future in which cultures, traditions and religious beliefs are valued, honoured and developed.

We embrace good governance, the full observance of democratic values, the rule of law, the defence and promotion of all human rights, gender equality, and commitment to just societies.

We seek peaceful, safe, and stable communities and countries, ensuring full security and wellbeing for the peoples of the Pacific.

We support full inclusivity, equity and equality for all people of the Pacific.

We strive for effective, open and honest relationships and inclusive and enduring partnerships—based on mutual accountability and respect—with each other, within our sub-regions, within our region, and beyond.

These Pacific regional values will guide all our policy-making and implementation.

Our principal objectives are:

- Sustainable development that combines economic, social and cultural development in ways that improve livelihoods and well-being and use the environment sustainably;
- Economic growth that is inclusive and equitable;
- Strengthened governance, legal, financial and administrative systems; and
- Security that ensures stable, safe human, environmental and political conditions for all.

Framework for Pacific Regionalism



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**PACIFIC ISLANDS
FORUM SECRETARIAT**

Secretary General's Statement

I am pleased to present the Secretariat's financial statements and independent auditors' report for the year ended 31 December 2020.

During the year, we expended FJD18.1m from General Fund and FJD12.5m from Trust Fund, while our total cash and investment holdings at year end amounted to FJD38.0m.

I remain conscious of the responsibility entrusted to the Secretariat by Members of the Pacific Islands Forum, and by our development partners, to manage such a substantial level of funding. I therefore reaffirm our commitment to ensure that these financial statements provide an accountable and transparent summary of the Secretariat's financial activities for the 2020 financial year.

In my opinion:

- (a) the accompanying General fund statement of comprehensive income is drawn up so as to give a true and fair view of the results of the Secretariat for the year ended 31 December 2020;
- (b) the accompanying statement of financial position is drawn up so as to give a true and fair view of the state of the Secretariat's affairs as at 31 December 2020;
- (c) the accompanying statement of changes in funds is drawn up so as to give a true and fair view of the movement in funds of the Secretariat for the year ended 31 December 2020; and
- (d) the accompanying statement of cash flows is drawn up so as to give a true and fair view of the cash flows of the Secretariat for the year ended 31 December 2020.

The continuous impact of COVID-19 on our overall operations gave the Secretariat an opportunity to review, re-design and re-prioritise work programmes while ensuring delivery on Leaders' and Ministers' priorities. As Fiji recorded its first COVID-19 case on the 19 March 2020, the Secretariat went into a period of lockdown from 20 March to 29 June 2020, where majority of the staff moved to remote working modalities and an increasing number of meetings held virtually. The operational expenditure of the whole Secretariat was reviewed, taking into consideration the ongoing impact of COVID-19. This review resulted in a 12.7% reduction in total expenditure recorded for 2020 compared to 2019 levels emanating from reductions in travel, workshops, and meeting costs, while capitalising on the critical role that technology offers, as borders remain closed. As we continue to deliver work programmes, the Secretariat believes it has sufficient financial resources at this time to continue its operations for the foreseeable future and it will continue to assess the impact of COVID-19 and challenges on the Secretariat's work programme into the future years.

Dated at Suva this 21 day of May 2021

Meg Taylor, DBE
Secretary General



Independent Auditor's Report

To the Members of Pacific Islands Forum Secretariat

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Pacific Islands Forum Secretariat (the 'Secretariat'), which comprise the statement of financial position as at 31 December 2020, and the general fund statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Secretariat as at 31 December 2020, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Secretariat in accordance with the ethical requirements of the International Ethics Standards Board for Accountant's Code of Ethics for Professional Accountants (IESBA Code) that are relevant to our audit of the financial statements in Fiji, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Other information

Members and management are responsible for the other information. The other information comprises the information included in the Secretariat's Annual Report for the year ended 31 December 2020 (but does not include the financial statements and our auditor's report thereon).

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard, except that not all other information was available to us at the date of our signing.

*PricewaterhouseCoopers, Level 8 Civic Tower, 272 Victoria Parade, Suva, Fiji.
GPO Box 200, Suva, Fiji.
T: (679)3313955 / 3315199, F: (679) 3300947*

PricewaterhouseCoopers is a member firm of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity.



Responsibilities of Members and Management for the Financial Statements

Members and management are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as the members and management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members and management are responsible for assessing the Secretariat's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members and management either intend to liquidate the Secretariat or to cease operations, or have no realistic alternative but to do so.

The members and management are responsible for overseeing the Secretariat's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Secretariat's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members and management.
- Conclude on the appropriateness of the members and managements use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Secretariat's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Secretariat to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with members and management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on Use

This report is made solely to the Secretariat's Members, as a body. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Secretariat and the Members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers
Chartered Accountants

A handwritten signature in blue ink, appearing to be 'Kaushick Chandra'.

Kaushick Chandra

27 May 2021
Suva, Fiji



**General Fund Statement of Comprehensive Income
For the Year Ended 31 December 2020**

	Note	2020 FJD	2019 FJD
Income			
Contributions from Members	3	6,675,655	5,881,073
Interest income		74,271	267,258
Recoveries income		1,831,400	1,706,000
Administration fees received		1,042,849	1,045,651
Other income	4	10,713,128	10,780,196
		<u>20,337,303</u>	<u>19,680,178</u>
Expenditure			
Economic Governance	5(a)	3,363,865	4,153,832
Political Governance and Security	5(b)	2,693,436	2,995,913
Strategic Partnerships and Coordination	5(c)	2,012,339	2,642,635
Corporate Services	5(d)	6,936,854	6,936,204
Management of the Secretariat	5(e)	3,493,433	3,716,391
		<u>18,499,927</u>	<u>20,444,975</u>
Net foreign exchange loss	2v	-	(356,708)
Surplus of income over expenditure		<u>1,837,376</u>	<u>(1,121,505)</u>

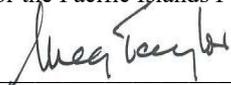
This statement is to be read in conjunction with the accompanying notes to and forming part of the financial statements set out on pages 9 to 36.

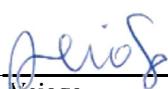


**Statement of Financial Position
As at 31 December 2020**

	Note	2020 FJD	2019 FJD
Current assets			
Cash and cash equivalents	6	35,428,086	27,372,204
Other financial assets at amortised cost	7	2,593,348	2,477,893
Inventories	8	7,998	9,732
Receivables - Members	9	417,405	131,993
Other receivables and prepayments	10	548,487	494,074
Total current assets		<u>38,995,324</u>	<u>30,485,896</u>
Non-current assets			
Property, plant and equipment	11	5,610,563	5,308,243
Right-of-use asset	13(a)	355,941	461,974
Intangible assets	12	133,893	-
Total non-current assets		<u>6,100,397</u>	<u>5,770,217</u>
Total assets		<u>45,095,721</u>	<u>36,256,113</u>
Current liabilities			
Current payables and accruals	14	2,227,263	2,300,927
Lease liabilities	13(b)	106,556	102,093
Provisions	15	301,043	301,043
Contributions received in advance - Trust Fund	16	28,708,587	16,752,098
Deferred Income - General Fund	17	274,564	4,804,805
Total current liabilities		<u>31,618,013</u>	<u>24,260,966</u>
Non-current liabilities			
Lease liabilities	13(b)	261,542	368,098
Total non-current liabilities		<u>261,542</u>	<u>368,098</u>
Total Liabilities		<u>31,879,555</u>	<u>24,629,064</u>
Net assets		<u>13,216,166</u>	<u>11,627,049</u>
Accumulated and reserve funds			
General fund		9,540,128	9,355,533
Exchange translation reserve		-	(985,316)
Capital reserve		2,251,860	2,500,119
Special fund reserve		1,424,178	756,713
Total accumulated and reserve funds		<u>13,216,166</u>	<u>11,627,049</u>

For the Pacific Islands Forum Secretariat,


Meg Taylor, DBE
Secretary General


Apaitia Veigo
Director Operations

This statement is to be read in conjunction with the accompanying notes to and forming part of the financial statements set out on pages 9 to 36.



**Statement of Changes in Funds
For the Year Ended 31 December 2020**

	2020	2019
	FJD	FJD
General Fund		
Balance at the beginning of the year	9,355,533	10,877,043
Surplus/(deficit) of income over expenditure	1,837,376	(1,121,505)
Transfer to Exchange Translation Reserve	-	356,708
Transfer to close Exchange Translation Reserve	(985,316)	-
Transfer to Special Fund Reserve	(667,465)	(756,713)
Balance at the end of the year	<u>9,540,128</u>	<u>9,355,533</u>
Exchange Translation Reserve		
Balance at the beginning of the year	(985,316)	(628,608)
Transfer to General Fund	-	(356,708)
Transfer to close Exchange Translation Reserve * 2v	<u>985,316</u>	-
Balance at the end of the year	<u>-</u>	<u>(985,316)</u>
Capital Reserve		
Balance at the beginning of the year	2,500,119	4,145,562
Purchase of Trust Fund assets	16,686	26,002
Reversal of leasehold land revaluation (refer note 11)	-	(1,393,472)
Depreciation on revalued assets and PPE used for Projects	(264,945)	(277,973)
Balance at the end of the year	<u>2,251,860</u>	<u>2,500,119</u>
Special Fund Reserve		
Balance at the beginning of the year	756,713	-
Transfer from General Fund	<u>667,465</u>	<u>756,713</u>
Balance at the end of the year	<u>1,424,178</u>	<u>756,713</u>

This statement is to be read in conjunction with the accompanying notes to and forming part of the financial statements set out on pages 9 to 36.



Statement of Cash Flows
For the year ended 31 December 2020

	Note	2020 FJD	2019 FJD
Cash flow from operating activities			
Contributions from members and donors		12,432,521	21,897,774
Trust Fund income		23,686,648	17,016,436
Programme and project costs		(12,228,604)	(19,611,277)
Other operational costs		(14,645,986)	(18,290,419)
Interest received		88,594	287,128
Interest on leases		(24,545)	(28,821)
Rental income		207,277	226,213
Net cash flow generated from operating activities		<u>9,515,905</u>	<u>1,497,034</u>
Cash flow from investing activities			
Proceed from disposal of property, plant and equipment		16,357	2,278
Payments for property, plant and equipment		(1,110,942)	(1,315,042)
Movement in other financial asset at amortised cost		(115,455)	1,391,980
Net cash flow (used in)/ generated from investing activities		<u>(1,210,040)</u>	<u>79,216</u>
Cash flows from financing activities			
Repayment of principal lease liability		(102,092)	(97,816)
Net cash flow used in financing activities		<u>(102,092)</u>	<u>(97,816)</u>
Effect on exchange rate changes		(147,891)	(422,500)
Net increase in cash held		8,055,882	1,055,935
Cash and cash equivalents at the beginning of the year		<u>27,372,204</u>	<u>26,316,269</u>
Cash and cash equivalents at the end of the year	6	<u>35,428,086</u>	<u>27,372,204</u>

This statement is to be read in conjunction with the accompanying notes to and forming part of the financial statements set out on pages 9 to 36.



Notes to the Financial Statements For the Year Ended 31 December 2020

1. Reporting entity

The Pacific Islands Forum Secretariat (“the Secretariat”) is domiciled in Fiji. The address of the Secretariat’s registered office is Ratu Sukuna Road, Suva. The Secretariat is an international organisation established by treaty, signed and ratified by the governments of the eighteen member countries.

The principal activity of the Secretariat during the course of the financial year was to facilitate, develop and maintain cooperation and consultation between member governments on economic development, trade, energy, legal, political, security and such other matters as the Pacific Islands Forum may direct. There were no significant changes in the nature of this activity during the year.

2. Statement of significant accounting policies

The significant policies, which have been adopted in the preparation of these financial statements, are noted below. Certain comparative amounts have been reclassified or disaggregated to conform with the current year’s presentation.

New standards

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 January 2020 and have not been applied in preparing these financial statements. The company is yet to assess the impact of these standards and intends to adopt the standards no later than the accounting period in which the standards become effective.

Title	Key Requirements	Effective Date
COVID-19-related Rent Concessions-Amendments to IFRS 16	As a result of the COVID-19 pandemic, rent concessions have been granted to lessees. Such concessions might take a variety of forms, including payment holidays and deferral of lease payments. In May 2020, the IASB made an amendment to IFRS 16 Leases which provides lessees with an option to treat qualifying rent concessions in the same way as they would if they were not lease modifications. In many cases, this will result in accounting for the concessions as variable lease payments in the period in which they are granted. Entities applying the practical expedients must disclose this fact, whether the expedient has been applied to all qualifying rent concessions or, if not, information about the nature of the contracts to which it has been applied, as well as the amount recognised in profit or loss arising from the rent concessions.	1 June 2020



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

New Standards (continued)

Classification of Liabilities as Current or Non-current- Amendments to IAS 1	<p>The narrow-scope amendments to IAS 1 Presentation of Financial Statements clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the expectations of the entity or events after the reporting date (e.g. the receipt of a waiver or a breach of covenant). The amendments also clarify what IAS 1 means when it refers to the ‘settlement’ of a liability.</p> <p>The amendments could affect the classification of liabilities, particularly for entities that previously considered management’s intentions to determine classification and for some liabilities that can be converted into equity. They must be applied retrospectively in accordance with the normal requirements in IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors. In May 2020, the IASB issued an Exposure Draft proposing to defer the effective date of the amendments to 1 January 2023.</p>	1 January 2022 [possibly deferred to 1 January 2023]
Property, Plant and Equipment: Proceeds before intended use - Amendments to IAS 16	<p>The amendment to IAS 16 Property, Plant and Equipment (PP&E) prohibits an entity from deducting from the cost of an item of PP&E any proceeds received from selling items produced while the entity is preparing the asset for its intended use. It also clarifies that an entity is ‘testing whether the asset is functioning properly’ when it assesses the technical and physical performance of the asset. The financial performance of the asset is not relevant to this assessment.</p> <p>Entities must disclose separately the amounts of proceeds and costs relating to items produced that are not an output of the entity’s ordinary activities.</p>	1 January 2022
Onerous Contracts- Cost of Fulfilling a Contract Amendments to IAS 37	<p>The amendment to IAS 37 clarifies that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognising a separate provision for an onerous contract, the entity recognises any impairment loss that has occurred on assets used in fulfilling the contract.</p>	1 January 2022
Annual Improvements to IFRS Standards 2018–2020	<p>The following improvements were finalised in May 2020:</p> <ul style="list-style-type: none"> IFRS 9 <i>Financial Instruments</i> – clarifies which fees should be included in the 10% test for derecognition of financial liabilities. IFRS 16 <i>Leases</i> – amendment of illustrative example 13 to remove the illustration of payments from the lessor relating to leasehold improvements, to remove any confusion about the treatment of lease incentives. 	1 January 2022



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(a) Statement of compliance

The financial statements of the Secretariat have been drawn up in accordance with International Financial Reporting Standards (“IFRS”) adopted by the International Accounting Standards Board and the provisions of the Financial Regulations of the Secretariat.

The financial statements were authorised for issue by the Secretary General on 21 May 2021.

(b) COVID-19 impact and going concern

With the unprecedented situation brought about by the COVID-19 pandemic, the Pacific region is faced with a health crisis, an economic crisis and the ongoing climate crisis. Given the current economic situation of the Member States, the Secretariat's resources have been reviewed, re-prioritised and work programmes streamlined of its working modalities to ensure that it continues to support its Member States in progressing and achieving the collective regional agenda.

In response to the uncertainty around economic recovery, the Secretariat put through a proposal in the 2021 budget for a 30% discount on assessed membership contributions for the years 2021 to 2023, to cushion the impacts of the pandemic. This proposal was approved by FOC in its meeting on 10th December 2020.

The Secretariat continues to explore, facilitate and expedite transition to more innovative modalities of work, including building on digital capacities and technologies to progress its regional priorities.

Despite the challenges of COVID-19, the Secretariat's experiences as an organisation in 2020 have formed the development of the 2021-2023 budget and work programme which will see the Secretariat operating with a reduced expenditure budget in line with the projected reductions in revenue from Assessed Membership Contributions.

With the streamlined work programmes, the Secretariat believes it has sufficient financial resources at this time to continue in operational existence for the foreseeable future and it will continue to assess the impact of COVID-19 and challenges on the Secretariat's work programme into the future years.

(c) Basis of measurement

The financial statements have been prepared on the basis of historical costs and do not take into account changing money values or current valuations of non-current assets. The accounting policies have been consistently applied and, except where there is a change in the accounting policy, are consistent with those of the prior years.

(d) Fund accounting

The Secretariat has adopted fund accounting system for individual grants or donations for specified projects, the Secretariat has adopted a fund accounting system. Accordingly, it is necessary to establish a separate fund to record the amount received, expenditure incurred and the net balance of the funds available to be carried forward into the next financial period. The identification of funds is maintained within the accounting system thus providing the necessary control to ensure that each fund is used only for the purpose for which funds are received.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(e) Functional and presentation currency

The financial statements are presented in Fiji dollars, rounded to the nearest dollar.

(f) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note 2(h) – Property, plant and equipment

Note 2(i) – Intangible assets

Note 2(u) – Leases

Note 2(p) – Receivables

(g) Foreign currency transactions

Transactions in foreign currencies are translated into Fiji dollars at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into Fiji dollars at the exchange rate at that date. The foreign currency gains or losses on translation are recognised in profit or loss.

(h) Property, plant and equipment

Recognition and measurement

Property, plant and equipment purchased from the General Fund are stated at cost less accumulated depreciation and any impairment losses.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located and capitalised borrowing costs. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Property, plant and equipment purchased from the Trust Fund are expensed at the time of purchase. These assets, together with donated assets, are capitalised with the corresponding credit reflected in the Capital Reserve.

All additions are at VAT inclusive prices.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(h) Property, plant and equipment (continued)

When assets are retired or otherwise disposed of, the related cost and accumulated depreciation is removed from the accounts and any resultant profit or loss is taken to the General Fund statement of profit or loss.

For donated assets and assets previously expensed in Contributions Received in Advance – Trust Fund (note 16), a transfer is also made from the Capital Reserve which exactly matches the net cost of donated or trust fund assets disposed of during the period. Gains or losses from the sale of donated or trust funded assets are credited as income or debited as expenditure in the General Fund statement of profit or loss.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment.

Subsequent expenditure

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefit embodied within the part will flow to the Secretariat and its cost can be measured reliably. The cost of the day-to-day servicing of plant and equipment is recognised in statement of profit or loss as incurred.

Depreciation

In order to ensure neutrality of donated assets and assets previously expensed in Contributions Received in Advance – Trust Fund (note 16), a transfer is made from the Capital Reserve – benefit realised from donated/trust fund assets – that exactly offsets the depreciation of those assets.

Depreciation is provided on a straight-line basis on all property, plant and equipment other than freehold land, at rates calculated to allocate the assets' cost or valuation less estimated residual value, over their estimated useful lives.

Major depreciation periods are:

Buildings	40 years
Equipment	3 – 5 years
Furniture and fittings	3 – 5 years
Motor vehicles	4 years

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

2. Statement of significant accounting policies (continued)

(i) Intangible assets

IT software

IT software which is purchased, developed, or implemented, is recorded at historical cost and is amortised over its estimated useful life. The rates used are:

Computer software 10%

(j) Revenue recognition

Revenue is measured based on the consideration specified in a contract with a customer. The Secretariat recognises revenue when it transfers control over a product or service to a customer. Revenue is presented net of value added tax, rebates and discounts.

Revenue is recognised in the financial statements for the major activities as follows:

Revenue type	Nature, timing of satisfaction of performance obligations and significant payment terms
Contribution from members	This represents contribution received from the member countries. These funds are used by the Secretariat in delivering on its principal activities. Contribution from members are recognised on an annual accrual basis and the performance obligations are satisfied over time. Revenue is measured at the transaction price (membership contributions) agreed under the membership agreement. Any membership contribution received in advance of the year in which the contributions fall due is treated as “Deferred Income – General Fund”.
Interest income	Interest income represents interest income earned on the term deposits based on the maturity and the interest rate and is recognised as income as it is accrued.
Recoveries income	This relates to the overhead recoveries which are recognised as income in the General Fund statement of profit or loss and an expense in Contributions Received in advance – Trust Fund (note 16). Recoveries income is recognised over time as the projects are carried out and the performance obligations are satisfied. Revenue is measured at the fixed transaction price (overhead rate as per the Secretariat’s management’s discretion).
Administration fees received	This relates to the fees received by the Secretariat for administering projects, which are recognised as income in the General Fund statement of profit or loss and an expense in Contributions Received in advance – Trust Fund (note 16). Administration fees are recognised over time as the performance obligation are satisfied. Revenue is measured at the transaction price (administration fees rates) as agreed under the donor agreements.



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

2. Statement of significant accounting policies (continued)

(j) Revenue recognition (continued)

Other income	<p>Other income represents income earned from voluntary contribution from member countries, rental of premises, donor reimbursements, hire of conferences, gain/loss from disposal of property, plant and equipment and other miscellaneous income.</p> <p>Other income is recognised on receipt except where a department of the Secretariat has arranged for a Secretariat invoice to be raised to a third party; the revenue associated with these invoices is recognised when the goods/services have been provided.</p> <p>Revenue is measured at the transaction prices (voluntary contributions, rental rates and prices) agreed under the membership agreements, lease agreements and the Secretariats price manual respectively. Payment terms is 30 days.</p>
Donor funds	<p><i>General Fund</i> Revenue is measured at the transaction prices (donor grants) agreed under the donor agreements.</p> <p><i>Trust Fund</i> Donor funds received with specific end purpose are recognised as revenue when the conditions attached to the funding have been met and performance obligation satisfied. Until those conditions are met, receipts of donor funding are accounted for as “Contributions Received in Advance” and recognised as a liability. Donor funds expenses incurred are recognised in statement of profit or loss on a systematic basis in the same periods in which the income is recognised.</p>

(k) Expenses

Expenses are recognised on when the service is performed.

(l) Income tax

The Secretariat is exempt from income tax by virtue of Article XI of the Agreement Establishing the Secretariat, which is signed and ratified by the Fiji Government, and Section 6(1) of the Diplomatic Privileges and immunities Act 1971.

(m) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and short-term deposits with original terms of three months or less.

Bank overdrafts that are repayable on demand and form an integral part of the Secretariat’s cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(n) Other financial asset at amortised cost

Other financials asset at amortised cost comprises of term deposits with original terms greater than three months and are measured at amortised cost using the effective interest method.

(o) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(p) Receivables

Receivables, including Member contributions are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less allowance for impairment losses.

Receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, significant difficulties of the debtor and default or delinquency in payments.

Impairment losses on receivables are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against same line item.

(q) Other receivables

Other receivables including prepayments, interest receivable, sundry debtors and recoverable expenditure are initially recognised at fair value.

(r) Employee entitlements

Short-term benefits

Short-term employee benefits comprising of annual leave and entitlement to Fiji National Provident Fund are measured on an undiscounted basis and are expensed as the related service is provided.

(s) Payables

Commitments at year end include commitments for goods supplied and services rendered during the year, and any other commitments entered into or liability incurred but not discharged, at the close of the year.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(t) Impairment

The carrying amounts of the Secretariat's assets are reviewed at each balance sheet date, to determine whether there is an indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated at each balance date. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating amount exceeds its recoverable amount. All impairment losses are recognised in the statement of profit or loss.

(u) Leases

As a lessee

The Secretariat recognises a right-of-use asset and a lease liability at the operating lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Secretariat's incremental borrowing rate. Generally, the Secretariat uses its incremental borrowing rate as the discount rate.

Assets and liabilities arising from a lease are initially measured on a present value basis.

Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- variable lease payment that are based on an index or a rate
- the exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The Secretariat does not have leases which contain the amounts expected to be payable by the lessee under residual value guarantees.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(u) Leases (continued)

As a lessee (continued)

The lease payments are discounted using the interest rate implicit in the lease, if that rate can be determined, or the Secretariat's incremental borrowing rate. Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- Restoration costs.

Payments associated with short-term leases and leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

Cash payments for the principal portion of the lease liabilities are presented as cash flows from financing activities. Cash payments for the interest portion are presented as cash flows from operating activities, consistent with presentation of other interest payments. Short-term lease payments, payments for leases of low-value assets and variable lease payments that are not included in the measurement of the lease liabilities are presented as cash flows from operating activities.

Critical judgements in determining rates for discounting future lease payments. Management applied judgment in selecting an appropriate rate to discount the remaining future lease payments when determining lease liabilities under IFRS 16.

(v) Exchange Translation Reserves

Exchange Translation Reserve in accordance with the Schedule to the Finance Regulation, is the portion of the General Reserve that relates to consolidated unrealised foreign exchange gains or losses to separately account for foreign exchange movements from operation. This reserve is restricted to genuine foreign exchange gains or losses on transactions, projects and bank balances. The levels of the Reserve is reviewed annually as part of the budget preparation with the transfer of funds from the General Reserves to cover any project shortfalls. With the approval from Forum Officials Committee meeting in 2020, the exchange translation reserve has been closed and the balance from 2019 transferred to General Fund.

(w) Special Fund Reserve

A Special Fund Reserve was setup in 2019 to quarantine net administrative fees or net management fees received on or after 1 January 2019 after offsetting project costs incurred directly in relation to administering of funds. These direct costs include the positions of staff directly required to carry out Extra Budget work in Corporate Services and will include any other cost of management of Trust Fund deemed appropriate by the Secretariat. The net administrative fee or net management fees would be carried into the General Fund Reserve and then transferred to Special Reserves.



Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(x) Financial instruments

Financial assets

(i) *Classification*

The Secretariat classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through profit or loss or through OCI), and those to be measured at amortised cost.

The classification depends on the Secretariat's business model for managing the financial statements and the contractual terms of the cash flows.

The Secretariat's financial assets measured at cost consist of cash and cash equivalents, held to maturity investments, receivables from members and other receivables.

(ii) *Recognition and measurement*

Regular purchases and sales of financial assets are recognised on trade-date – the date on which the Secretariat commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from them have expired or where they have been transferred and the Secretariat has also transferred substantially all risks and rewards of ownership.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at fair value through profit or loss:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(iii) *Impairment of financial assets*

The Secretariat assesses on a forward looking basis the expected credit losses associated with its financial assets measured at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Financial liabilities

(i) *Classification and subsequent measurement*

In both the current and prior period, financial liabilities are classified as subsequently measured at amortised costs, except for:

- Financial liabilities arising from the transfer of financial assets which did not qualify for de-recognition, whereby a financial liability is recognised for the consideration received for the transfer. In subsequent periods, the Secretariat recognises any expense incurred on the financial liability; and
- Financial guarantee contracts and loan commitments.



**PACIFIC ISLANDS
FORUM SECRETARIAT**

Notes to the Financial Statements For the Year Ended 31 December 2020

2. Statement of significant accounting policies (continued)

(x) Financial instruments (continued)

Financial liabilities (continued)

(ii) *De-recognition*

Financial liabilities are derecognised when they are extinguished (i.e. when the obligation specified in the contract is discharged, cancelled or expired). The Secretariat also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value. On de-recognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.



**PACIFIC ISLANDS
FORUM SECRETARIAT**

**Notes to the Financial Statements
For the Year Ended 31 December 2020**

	2020 FJD	2019 FJD
3. Contributions from Members – General Fund		
Australia	1,872,788	1,872,788
Cook Islands	89,037	64,806
Federated States of Micronesia	89,037	64,806
Fiji	247,703	180,291
French Polynesia	253,278	184,350
Kiribati	89,037	64,806
Nauru	89,037	64,806
New Caledonia	317,035	230,755
New Zealand	1,872,788	1,872,788
Niue	89,037	64,806
Palau	89,037	64,806
Papua New Guinea	606,690	441,581
Republic of Marshall Islands	89,037	64,806
Samoa	188,028	136,857
Solomon Islands	182,534	132,858
Tonga	177,388	129,112
Tuvalu	89,037	64,806
Vanuatu	187,787	136,681
Tokelau (Associate)	28,670	22,282
Wallis and Futuna (Associate)	28,670	22,282
	<u>6,675,655</u>	<u>5,881,073</u>
4. Other income – General Fund		
Rent received	197,550	198,176
Other income	37,592	35,454
Voluntary contributions	10,477,986	10,546,566
	<u>10,713,128</u>	<u>10,780,196</u>

The voluntary contributions comprise of the contributions from Australia and New Zealand.



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

	2020 FJD	2019 FJD
5. General Fund – Expenditure		
5 (a) Economic Governance		
Salary and ancillary costs	2,783,916	2,748,415
Operational costs	363,173	623,456
Duty travel and Meeting Costs	41,418	639,961
Recoveries	175,320	142,000
Bad debts	38	-
	<u>3,363,865</u>	<u>4,153,832</u>
5 (b) Political Governance and Security		
Salary and ancillary costs	1,812,742	1,598,322
Operational costs	483,516	248,672
Duty travel and meeting costs	151,078	982,619
Recoveries	246,100	166,300
	<u>2,693,436</u>	<u>2,995,913</u>
5 (c) Strategic Partnerships and Coordination		
Salary and ancillary costs	1,634,096	1,584,469
Operational costs	82,300	141,626
Duty travel	60,943	618,340
Recoveries	235,000	298,200
	<u>2,012,339</u>	<u>2,642,635</u>
5 (d) Corporate Services		
Salary and ancillary costs	2,938,652	3,084,698
Operational costs	2,350,527	2,379,260
Duty travel and meeting costs	107,484	297,028
External audit fees	35,970	32,558
Depreciation and amortisation	528,331	446,060
Impairment loss	308,790	-
Recoveries	667,100	696,600
	<u>6,936,854</u>	<u>6,936,204</u>
5 (e) Management of the Secretariat		
Salary and ancillary costs	3,110,248	2,983,073
Operational costs	55,720	115,792
Duty travel and meeting costs	60,971	398,126
Impairment loss	12,594	-
Recoveries	253,900	219,400
	<u>3,493,433</u>	<u>3,716,391</u>



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

	2020	2019
	FJD	FJD
6. Cash and cash equivalents		
Bank balances		
Operating accounts – FJD	1,256,191	1,018,196
Operating accounts – AUD	1,170,440	2,089,785
Operating accounts – EURO	239,844	26,405
Operating accounts – NZD	2,032,235	5,856,853
Operating accounts – USD	9,632,653	5,266,072
PIFS Scholarship Fund bank account – FJD	2,714,332	2,052,438
Hub & Spoke bank account – FJD	44,652	56,992
PITAP bank account – EURO	877,621	862,542
Human Rights bank account – EURO	22,535	21,752
Support to RAO bank account – EURO	455,792	325,017
NSA Program bank account – EURO	1,592,925	1,428,888
World Bank PREP Program bank account – FJD	10,278	48,815
Green Climate Fund bank account – USD	86,139	110,333
TECCBUF bank account – EURO	4,049,024	1,232,376
SPFMGPP bank account – EURO	688,137	734,676
Tackling Root Causes bank account – EURO	1,580,510	150,016
Climate Change bank account – EURO	1,110,383	1,557,708
Total bank balances	<u>27,563,691</u>	<u>22,838,864</u>
Cash on hand		
Petty cash	1,500	1,500
Total cash on hand	<u>1,500</u>	<u>1,500</u>
Short term deposit		
Term Deposit - AUD	7,862,895	4,531,840
	<u>7,862,895</u>	<u>4,531,840</u>
Total cash and cash equivalents	<u>35,428,086</u>	<u>27,372,204</u>

Term deposit cash of \$7,840,677 (AUD\$5,000,000) is held with ANZ Bank Australia Limited on 3-month term deposit account.

Term deposit cash of \$22,218 (AUD\$14,168) is held with ANZ Bank Australia Limited on call account.



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

	2020	2019
	FJD	FJD
7. Other financial asset at amortised cost		
Term Deposits – NZD	2,554,145	2,440,305
Term Deposit – AUD	39,203	37,588
Total other financial asset at amortised cost	<u>2,593,348</u>	<u>2,477,893</u>
<p>Term deposit investment of \$2,554,145 (NZD \$1,736,308) is held with Westpac New Zealand Limited at an interest rate of 1.65% per annum maturing on 5 January 2021, and subsequently rolled over to be matured on 5 July 2021.</p> <p>Term deposit investment of \$39,203 (AUD\$25,000) is held with ANZ Fiji at the interest rate of 0.25% maturing on 29 August 2021.</p>		
8. Inventories		
Consumable inventories	<u>7,998</u>	<u>9,732</u>
9. Receivables – Members		
Federated States of Micronesia	259	-
Nauru	6,667	-
Palau	830	861
Papua New Guinea	710,018	-
New Caledonia	-	131,132
Republic of Marshall Islands	2,976	-
	<u>720,750</u>	<u>131,993</u>
Less: Allowance for impairment loss	(303,345)	-
Net receivables - members	<u>417,405</u>	<u>131,993</u>
10. Other receivables and prepayments		
Prepayments	17,358	148,535
Prepaid franking machine	3,000	3,000
Bonds	31,572	36,020
Interest receivable	25,072	39,395
Recoverable expenditure	9,650	-
	<u>86,652</u>	<u>226,950</u>
Sundry debtors	482,334	267,124
Less: Allowance for impairment loss	(20,499)	-
Net sundry debtors	<u>461,835</u>	<u>267,124</u>
Total other receivables and prepayments	<u>548,487</u>	<u>494,074</u>



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

11. Property, plant and equipment

	Land and Buildings	Work In Progress (Land & Building)	Plant and Equipment	Furniture and Fittings	Motor Vehicle	Total FJD
	FJD	FJD	FJD	FJD	FJD	FJD
<i>Cost/Valuation</i>						
Balance at 1 January 2019	11,715,745	-	4,075,462	653,992	201,560	16,646,759
Acquisitions	49,755	690,222	558,168	42,899	-	1,341,044
Disposals	-	-	(12,850)	(13,272)	-	(23,122)
Reversal of leasehold land valuation*	(1,900,000)	-	-	-	-	(1,900,000)
Balance at 31 December 2019	9,865,500	690,222	4,620,780	683,619	201,560	16,061,681
Acquisitions	261,872	-	707,048	24,815	-	993,735
Transfers	690,222	(690,222)	-	-	-	-
Disposals	-	-	(25,078)	(7,196)	(54,700)	(86,974)
Balance at 31 December 2020	10,817,594	-	5,302,750	701,238	146,860	16,968,442
<i>Accumulated Depreciation</i>						
Balance at 1 January 2019	6,431,798	-	3,583,239	550,865	115,824	10,681,726
Depreciation charge for the year	264,253	-	264,558	49,211	22,965	600,987
Disposals	-	-	(9,475)	(13,272)	-	(22,747)
Reversal of leasehold land valuation*	(506,528)	-	-	-	-	(506,528)
Balance at 31 December 2019	6,189,523	-	3,838,322	586,804	138,789	10,753,438
Depreciation charge for the year	260,395	-	353,869	50,014	22,965	687,243
Disposals	-	-	(20,906)	(7,196)	(54,700)	(82,802)
Balance at 31 December 2020	6,449,918	-	4,171,285	629,622	107,054	11,357,879
<i>Carrying Amount</i>						
At 1 January 2019	5,283,947	-	492,223	103,127	85,736	5,965,033
At 31 December 2019	3,675,977	690,222	782,458	96,815	62,771	5,308,243
At 31 December 2020	4,367,676	-	1,131,465	71,616	39,806	5,610,563

* The reversal under Land and Buildings in 2019 represents revaluation previously booked on leasehold land with a net book value of \$1,393,472. With the adoption of IFRS 16 (Note 2u), this was reversed with a corresponding reversal against the Capital Reserve (refer page 7).



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

12. Intangible assets	FJD
Computer software	
<i>Cost</i>	
Balance as at 1 January 2019	262,354
Additions	-
Disposals	-
Balance as at 31 December 2019	<u>262,354</u>
Additions	133,893
Disposals	-
Balance as at 31 December 2020	<u><u>396,247</u></u>
 <i>Amortisation and impairment</i>	
Balance as at 1 January 2019	245,341
Amortisation charge for the year	17,013
Disposals	-
Balance as at 31 December 2019	<u>262,354</u>
Amortisation charge for the year	-
Disposals	-
Balance as at 31 December 2020	<u><u>262,354</u></u>
 <i>Carrying amount</i>	
At 1 January 2019	<u>17,013</u>
At 31 December 2019	<u>-</u>
At 31 December 2020	<u><u>133,893</u></u>



Notes to the Financial Statements For the Year Ended 31 December 2020

13. Right-of-use-Asset and Lease Liabilities

The Secretariat leases land for its operations and the term of each land lease is ninety-nine years. The Secretariat also leases photocopiers and printers with lease terms of up to five years.

Information about leases for which the Secretariat is a lessee is presented below.

(a) Right-of-use assets

The statement of financial position shows the following amounts relating to right-of-use assets:

	Equipment	Land	Total
<i>Cost</i>			
Balance as at 1 January 2019	426,694	141,313	568,007
Additions	-	-	-
Balance as at 31 December 2019	426,694	141,313	568,007
Additions	-	-	-
Balance as at 31 December 2020	426,694	141,313	568,007
<i>Amortisation</i>			
Balance as at 1 January 2019	-	-	-
Amortisation charge for the year	104,094	1,939	106,033
Balance as at 31 December 2019	104,094	1,939	106,033
Amortisation charge for the year	104,094	1,939	106,033
Balance as at 31 December 2020	208,188	3,878	212,066
<i>Carrying amount</i>			
Balance as at 1 January 2019	426,694	141,313	568,007
Balance as at 31 January 2019	322,600	139,374	461,974
Balance as at 31 December 2020	218,506	137,435	355,941



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

(b) Lease Liabilities

Lease liabilities included in the statement of financial position as at 31 December 2020 consist of:

	2020	2019
	FJD	FJD
Lease liabilities		
Current	106,556	102,093
Non-current	261,542	368,098
Total lease liabilities	<u>368,098</u>	<u>470,191</u>

The statement of comprehensive income shows the following amounts relating to leases:

	2020	2019
	FJD	FJD
Depreciation charge of right-of-use assets	106,033	106,033
Interest expense (included in finance cost)	24,545	28,821

	2020	2019
	FJD	FJD
Cash outflow for leases:		
Repayment of principal lease liabilities	102,092	97,816
Interest expense	24,545	28,821
	<u>126,637</u>	<u>126,637</u>
Rental expense - low value and short-term leases	-	-
Total	<u>126,637</u>	<u>126,637</u>

	2020	2019
	FJD	FJD
14. Current payables and accruals		
Trade creditors and commitments	912,599	1,148,476
Employee entitlement	935,291	800,520
Other accrued expenses	239,327	160,519
Sundry creditors	136,472	186,933
Payables - Members:		
New Caledonia	3,574	-
Marshall Islands	-	4,338
Wallis and Futuna	-	141
Total current payables and accruals	<u>2,227,263</u>	<u>2,300,927</u>



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

	2020 FJD	2019 FJD
15. Provisions		
Provision for project ineligible expenditures	<u>301,043</u>	<u>301,043</u>
<p>The provision for project ineligible expenditures represents the audit financial findings of the EU PITAP in relation to OCTA that is in dispute. Refer to Note 18, on contingent liabilities.</p>		
16. Contributions received in advance – Trust Fund		
Income		
Trust Fund income	24,068,033	17,521,548
Interest income	-	11,892
Benefits derived from property, plant and equipment	264,945	277,973
	<u>24,332,978</u>	<u>17,811,413</u>
Expenditure		
Economic Governance	3,885,612	6,573,974
Political Governance and Security	3,922,377	4,139,980
Strategic Partnerships and Coordination	265,391	5,008,768
Corporate Services	67,022	314,341
Management of the Secretariat	4,236,087	4,033,336
	<u>12,376,489</u>	<u>20,070,399</u>
	<u>11,956,489</u>	<u>(2,258,986)</u>
Net foreign exchange gain/(loss)	2v -	(65,792)
Surplus/(deficit) of income over expenditure	<u>11,956,489</u>	<u>(2,324,778)</u>
Balance at the beginning of the year	<u>16,752,098</u>	<u>19,076,876</u>
Balance at the end of the year	<u>28,708,587</u>	<u>16,752,098</u>



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

17. Deferred income – General Fund

	2020	2019
	FJD	FJD
Deferred income – General Fund		
Voluntary Contribution received in advance		
- Amount due within next 12 months	-	4,804,805
- Amount due after next 12 months	-	-
- Income in advance – indirect cost*	274,564	-
	<u>274,564</u>	<u>4,804,805</u>

*Income in advance consists of administration fee for the projects ending beyond 2020.

18. Commitments and contingent liabilities

(a) Contingent liabilities

(i) Pacific Integration Technical Assistance Program (PITAP)

The European Union project entitled Pacific Integration Technical Assistance Program (PITAP) was established with the signing of a Contribution Agreement between the European Commission (EC) and Pacific Islands Forum Secretariat (PIFS) in April 2011. PIFS later entered into a funding agreement with Melanesian Spearhead Group (MSG) and Office of the Trade Adviser (OCTA) in 2014 for the same project. PITAP was then audited by an EU engaged auditor, EY India in 2016 for the period from 1 October 2014 to 31 December 2015 for PIFS, from 14 February 2014 to 31 December 2015 for MSG and from 07 February 2014 to 31 December 2015 for OCTA and the auditors' report was finalised in July 2017. The auditors reported financial findings totalling EUR 233,577 (of which EUR 91,759 relates to PIFS, EUR 120,929 relates to OCTA and EUR 20,889 relates to MSG) which in their opinion are considered ineligible expenditures. PIFS with MSG and OCTA have noted their objections to all findings in the auditors' report, except for an amount of EUR 786 which OCTA has agreed to. These three agencies will continue to object to these ineligible findings to the European Delegation in Suva and will seek to resolve this matter with the European Union. The Secretariat is monitoring the EUR 112,648 of the ineligible expenditures relating to PIFS and MSG as a contingent liability. The ineligible expenditure relating to OCTA is recorded as a provision for ineligible costs, refer to Note 15. (2019: \$301k).

There are further potential exposures which have been identified internally of EUR 101,965 relating to overspends on the overall PITAP project, and approximately EUR 178,000 and EUR 18,000 specific to OCTA and PIFS component respectively, relating to documentation issues. The validity of the same will be confirmed once the Secretariat has undergone the final closure audit by the European Commission, which had been deferred due to the COVID-19 outbreak.

(ii) Ratification and Implementation of Human Rights Treaties (IHRT)

The European Union project entitled Assistance towards increasing the rate of Pacific Islands' ratification and implementation of Human Rights Treaties (IHRT) was established with the signing of a Contribution Agreement between the European Commission (EC) and Pacific Islands Forum Secretariat (PIFS) in February 2012. PIFS later entered into a funding agreement with Secretariat of the Pacific Community (SPC) in February 2013 for the same project. IHRT was then subject to a mid-term audit by an EU engaged auditor, EY Belgium in 2016 for the period from 21 February 2012 to 30 April 2016 and the auditors' report was finalised in October 2016.



**Notes to the Financial Statements
For the Year Ended 31 December 2020**

18. Commitments and contingent liabilities (continued)

(ii) Ratification and Implementation of Human Rights Treaties (IHRT) (continued)

The auditors reported financial findings totaling EUR 21,054 relating to SPC’s component of the project which in their opinion are considered ineligible expenditures. PIFS had withheld the ineligible amount from the final tranche payment released to SPC under the project, and is yet to be disburse the same to the EC. The settlement to EC is expected to occur in 2021.

(b) Capital expenditure commitments

Expenditure approved and committed amounted to \$183,420 as at 31 December 2020 (2019: \$781,841).

19. Related party

Identity of related parties

The Secretariat has a related party relationship with its executive officers.

Key management personnel

During the year the following persons were the executives identified as key management personnel with the greatest authority and responsibility for planning, directing and controlling the activities of the Secretariat:

Dame Meg Taylor	Secretary General
Filimon Manoni	Deputy Secretary General (from 21 May 2020)
Cristelle Pratt	Deputy Secretary General (until 02 March 2020)
Apaitia Veigo	Director Operations (from 31 August 2020)
Sione Tekiteki	Director Governance and Engagement
Irvine Paki Ormsby	Director Policy
Zarak Khan	Director Programmes and Initiatives

The aggregate compensation of the key management personnel comprises of short-term benefits only and is set out below:

	2020	2019
	FJD	FJD
Short-term benefits	<u>2,471,104</u>	<u>2,316,750</u>



Notes to the Financial Statements For the Year Ended 31 December 2020

20. Risk management policies

Financial risk management objective and policies

The Secretariat's principal financial instruments comprise cash, short-term deposits and receivables. The main purpose of these financial instruments is to provide finance for the Secretariat's operations.

As a result of the Secretariat's operations and sources of finance, it is exposed to exchange rate risk, credit risk, interest rate risk and liquidity risk.

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset and financial liability are disclosed in Note 2 to the financial statements.

(i) Foreign exchange risk

Exchange rate risk relates to the risk of loss arising from changes in the exchange rates against the Fiji dollar. The Secretariat receives funding from various member countries and donors in foreign currency. The Secretariat utilises these foreign currencies to transact in Fiji dollars. This exposes the Secretariat to foreign exchange risk. In order to reduce the exposure to foreign exchange risks, the Secretariat operates various foreign currency bank accounts (such as Australian, New Zealand, United States and Euro dollar accounts) and transacts where required in these currencies.

The Secretariat's exposure to foreign currency risk was as follows based on notional amounts:

	2020	2019
AUD	746,389	1,389,916
NZD	1,381,513	4,050,599
USD	4,766,096	2,507,018
EUR	4,236,091	2,638,450



Notes to the Financial Statements For the Year Ended 31 December 2020

20. Risk management policies (continued)

Financial risk management objective and policies (continued)

(i) *Foreign exchange risk (continued)*

The following significant exchange rates applied during the year:

	Reporting date rate	
	2020	2019
AUD	0.6377	0.6651
NZD	0.6798	0.6916
USD	0.4904	0.4663
EUR	0.3990	0.4162

Sensitivity analysis:

A 10 percent strengthening or weakening of the foreign currency against the Fiji dollar at 31 December 2020 would have increased or decreased respectively equity and income by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant. The analysis is performed on the same basis for 2019.

	AUD		NZD		USD		EUR	
	Equity	Income	Equity	Income	Equity	Income	Equity	Income
2020	117	117	203	203	972	972	1,062	1,062
2019	209	209	586	586	538	538	634	634

Effect in FJD \$000's

Forward Contract Policy

The Secretariat established a Forward Contracts Policy and Procedures in 2015 as a tool for managing foreign currency risks and it is designed to control risks associated with entering into Forward Contract arrangement. The Secretariat did not enter into any forward contracts in 2020.



Notes to the Financial Statements For the Year Ended 31 December 2020

20. Risk management policies (continued)

Financial risk management objective and policies (continued)

(ii) Credit risk

Credit risk is the potential risk for loss arising from failure of Members to meet their agreed contributions. The Secretariat's receivable balances are monitored on an ongoing basis in order to reduce any exposure to bad debts. This is not considered a significant risk.

The Secretariat does not account for any fixed rate financial assets and financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect the statement of comprehensive income. Furthermore, the financial assets and financial liabilities are carried at amortized costs in the balance sheet and is considered a reasonable approximation of fair value.

The maximum exposure to credit risk at balance date to recognized financial assets, is the carrying amount, net of any provisions for impairment of these assets, as disclosed in the statement of financial position and notes to the financial statements.

The Secretariat applies the IFRS 9 simplified approach to measuring expected credit losses for receivables from members.

To measure the expected credit losses, receivables from members have been grouped based on shared risk characteristics and the days past due. The Secretariat uses the 'net flow rate' model based on the probability of trade receivables following the movement of cash outstanding from payment status of current through all delinquency buckets until write off. Loss rates are based on historical credit losses experienced within this year. These rates are then adjusted to reflect current and forward-looking information based on macroeconomic factors and the Secretariat's internal evaluation of receivables from members over their expected lives.

Movement in the allowance for impairment losses on membership receivable and sundry debtors is summarized as follows:

	2020	2019
	FJD	FJD
Balance at beginning of year	-	-
Impairment losses recognised – membership receivable	(303,345)	-
Impairment losses recognised – sundry debtors	(20,499)	-
Balance at end of year	<u>(323,844)</u>	<u>-</u>



Notes to the Financial Statements For the Year Ended 31 December 2020

20. Risk management policies (continued)

Financial risk management objective and policies (continued)

(ii) Credit risk (continued)

The following table provides analysis about the exposure to credit risk and expected credit losses for trade receivables as at 31 December 2020:

	Gross carrying amount	Loss allowance
	\$	\$
Membership receivable		
Accounts individually assessed	720,750	303,345
Sundry debtors		
Accounts individually assessed	482,334	20,499
Total	1,203,084	323,844

While cash and cash equivalents and other financial asset at amortised cost are also subject to the impairment requirements of IFRS 9, the impairment loss is deemed immaterial due to short term maturities and/or low expected credit risks and a lack of delinquency.

(iii) Interest rate risk

The Secretariat's held to maturity investments are generally at fixed interest rates, and accordingly exposure to interest rate risk is not considered material.

(iv) Liquidity risk

Liquidity risk is the risk that the Secretariat will not be able to meet its financial obligations as they fall due. The Secretariat's approach to managing liquidity is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risky damage to the Secretariat's reputation.

Prudent liquidity risk management implies maintaining sufficient cash, marketable securities and the availability of funding through an adequate amount of committed credit facilities.

The Secretariat's financial liabilities are all payable within the next 12 months. The Secretariat has minimal exposure to liquidity risk.



PACIFIC ISLANDS
FORUM SECRETARIAT

Notes to the Financial Statements For the Year Ended 31 December 2020

20. Events subsequent to year end

A new Secretary General was appointed in February 2021 through a Special Leaders meeting. Due to travel restrictions and further developments with the SG designate, the tenure of the current Secretary General, Dame Meg Taylor was extended beyond 15th January 2021 until the commencement of her successor.

Following the appointment of the new Secretary General, the five (5) Micronesian members made a joint decision to withdraw their membership from the Pacific Islands Forum (“Forum”). The full withdrawal process will take twelve (12) months to take full effect. This event is not likely to affect the 2020 financial results, although it could impact the total assessed member contribution in future years, after the respective governments would have officially launched the process of withdrawal from the Forum.

The European Union Delegation in its joint meetings with PIFS and its letter to PIFS dated 10 March 2021 raised concerns on a perceived non – performance of salary contract, and the eligibility of salary costs charged. A total of approximately \$43,034 has been incurred, of which \$8,714 relates to the 2020 financial year, and the residual relating to the 2021 financial year. The Secretariat has responded to the Delegation on 23 March 2021 and are in discussions to find a resolution on this matter.

On 19 April 2021, a new outbreak in Fiji of the local transmission of Novel Coronavirus (COVID-19) resulted in additional restrictions put into place by the Fijian Government. Measures taken to contain the virus continue to disrupt businesses and reducing the levels of activity across various sectors. There is considerable uncertainty around the possible duration of these increased restrictions and the resulting depth of impact that may come subsequently from the disruption caused.



Disclaimer

The additional unaudited supplementary information presented on pages 38 to 61 is compiled by the management of Pacific Islands Forum Secretariat. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

We advise that neither the firm nor any member or employee of the firm accepts any responsibility arising in any way whatsoever to any person in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

27 May 2021
Suva, Fiji

A handwritten signature in blue ink that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers
Chartered Accountants

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PACIFIC ISLANDS
FORUM SECRETARIAT

Consolidated Statement of Comprehensive Income For the Year Ended 31 December 2020

	2020 General Fund	2020 Trust Fund XB FJD	Eliminations	2020 Consolidated
	FJD	FJD	FJD	FJD
Income				
Contributions from members	6,675,655	370,000	-	7,045,655
Interest	74,271	-	-	74,271
Recoveries income	1,831,400	-	(1,831,400)	0
Administration fees received	1,042,849	-	(1,042,849)	0
Other income	10,713,128	-	-	10,713,128
Trust Fund income	-	23,698,033	-	23,698,033
Benefits derived from property, plant & equipment	-	264,945	-	264,945
	<u>20,337,303</u>	<u>24,332,978</u>	<u>(2,874,249)</u>	<u>41,796,032</u>
Expenditure				
Economic Governance	3,363,865	3,885,612	-	7,249,477
Political Governance and Security	2,693,436	3,922,377	-	6,615,813
Strategic Partnerships and Coordination	2,012,339	265,391	-	2,277,730
Corporate Services	6,936,854	67,022	(2,874,249)	4,129,627
Management of the Secretariat	3,493,433	4,236,087	-	7,729,520
	<u>18,499,927</u>	<u>12,376,489</u>	<u>(2,874,249)</u>	<u>28,002,167</u>
(Deficit)/surplus of income over expenditure	1,837,376	11,956,489	-	13,793,865



PACIFIC ISLANDS
FORUM SECRETARIAT

Consolidated Statement of Comprehensive Income For the Year Ended 31 December 2019

	2019 General Fund	2019 Trust Fund	Eliminations	2019 Consolidated
	FJD	XB FJD	FJD	FJD
Income				
Contributions from members	5,881,073	370,000	-	6,251,073
Interest	267,258	11,892	-	279,150
Recoveries income	1,706,000	-	(1,706,000)	-
Administration fees received	1,045,651	-	(1,045,651)	-
Other income	10,780,196	-	-	10,780,196
Trust Fund income	-	17,151,548	-	17,151,548
Benefits derived from property, plant & equipment	-	277,973	-	277,973
	<u>19,680,178</u>	<u>17,811,413</u>	<u>(2,751,651)</u>	<u>34,739,940</u>
Expenditure				
Economic Governance	4,153,832	6,573,974	-	10,727,806
Political Governance and Security	2,995,913	4,139,980	-	7,135,893
Strategic Partnerships and Coordination	2,642,635	5,008,768	-	7,651,403
Corporate Services	6,936,204	314,341	(2,751,651)	4,498,894
Management of the Secretariat	3,716,391	4,033,336	-	7,749,727
	<u>20,444,975</u>	<u>20,070,399</u>	<u>(2,751,651)</u>	<u>37,763,723</u>
Foreign exchange (loss)	(356,708)	(65,792)	-	(422,500)
(Deficit)/surplus of income over expenditure	<u>(1,121,505)</u>	<u>(2,324,778)</u>	<u>-</u>	<u>(3,446,283)</u>



Supplementary Information
Reconciliation of Income and Expenditure - Trust Fund (Sum by Programmes)
As at 31st December 2020

Programme	Prog code	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
Economic Governance	PI	5,635,789	(842,645)	4,793,144	7,848,909	12,642,053	3,137,540	9,504,513
Political Governance	PS	6,151,757	(129,679)	6,022,078	8,236,120	14,258,198	4,615,734	9,642,464
Strategic Partnership and Coordination	ST	565,584	(2,120,892)	(1,555,308)	3,795,880	2,240,572	266,271	1,974,301
Corporate Services	CS	(746,177)	(602,466)	(1,348,643)	344,393	(1,004,250)	67,022	(1,071,272)
Management of the Secretariat	MS	5,358,837	(819,077)	4,539,760	8,658,852	13,198,612	4,289,922	8,908,690
Foreign Exchange Movement	FX	(250,109)	-	(250,109)	-	(250,109)	-	(250,109)
Interest Income	II	36,417	-	36,417	(36,417)	-	-	-
TOTAL CONTRIBUTIONS FROM DONORS		16,752,098	(4,514,759)	12,237,339	28,847,737	41,085,076	12,376,489	28,708,587



PACIFIC ISLANDS
FORUM SECRETARIAT

**Supplementary Information
Reconciliation of Income and Expenditure - Trust Fund (Sum by Donors)
As at 31st December 2020**

Donor	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 funds Available	2020 Expenditure	2020 Carry Forward
AUSTRALIA	2,829,225	(1,021,979)	1,807,246	5,916,838	7,724,084	2,854,172	4,869,912
AUSTRALIAN FEDERAL POLICE	7,514	-	7,514	-	7,514	-	7,514
CHINA	1,491,808	-	1,491,808	2,286,124	3,777,932	1,953,081	1,824,851
COMMONWEALTH SECRETARIAT	(4,240)	-	(4,240)	16,070	11,830	11,830	-
CONSERVATION INTERNATIONAL	(96,622)	-	(96,622)	-	(96,622)	-	(96,622)
CSIRO	(1,247)	-	(1,247)	-	(1,247)	-	(1,247)
DT GLOBAL	-	-	-	183,542	183,542	-	183,542
EUROPEAN UNION	4,519,157	(1,190,338)	3,328,819	7,712,102	11,040,921	2,455,734	8,585,187
FRENCH POLYNESIA	314,040	-	314,040	250,000	564,040	200,408	363,632
GICHD	21	-	21	-	21	-	21
GREEN CLIMATE FUND	161,220	-	161,220	-	161,220	122,295	38,925
INTERNATIONAL ECONOMICS CONSULTING	16,270	-	16,270	-	16,270	-	16,270
INTERNATIONAL FEDERATION OF RED CROSS	9,829	-	9,829	-	9,829	-	9,829
JAPAN	256,256	(2,117,372)	(1,861,116)	2,261,396	400,280	31,767	368,513
JAPAN ANNUAL CONTRIBUTION	117,630	(117,692)	(62)	-	(62)	(62)	-
KOREA	2,535,011	-	2,535,011	3,192,532	5,727,543	2,059,312	3,668,231
MEMBERS	19,467	-	19,467	403,816	423,283	321,341	101,942
NEW ZEALAND	517,349	-	517,349	88,350	605,699	9,331	596,368
ROMANIA	-	-	-	75,320	75,320	-	75,320
SAFE GROUND	3,968	-	3,968	-	3,968	-	3,968
SPAIN	188,825	-	188,825	126,518	315,343	-	315,343
STANDING FUND	5,442	(285)	5,157	-	5,157	-	5,157
TAIWAN	3,678,143	(7)	3,678,136	4,399,159	8,077,295	1,728,861	6,348,434
TRADE ADVOCACY FUND	2,464	(7)	2,464	-	2,464	-	2,464
UNDP	28,830	-	28,830	-	28,830	-	28,830
UNESCO	8,988	-	8,988	-	8,988	-	8,988
UNIFEM	12,457	-	12,457	-	12,457	-	12,457
UNITED STATES OF AMERICA	336,123	(3,377)	332,746	14,615	347,361	(1,207)	348,568
UNIVERSITY OF THE SOUTH PACIFIC	977	-	977	-	977	-	977
UN OFFICE OF PROJECT SERVICES	52,862	(27,292)	25,570	1,069,465	1,095,035	22,240	1,072,795
WOMEN'S ENVIRONMENT & DEVELOPMENT ORGANIZATION	1,002	-	1,002	-	1,002	-	1,002
WORLD BANK	(84,864)	-	(84,864)	586,943	502,079	540,382	(38,303)
WORLD TRADE ORGANISATION	37,885	-	37,885	-	37,885	-	37,885
BENEFITS DERIVED FROM PROPERTY, PLANT & EQUIPMENT	-	-	-	264,945	264,945	264,945	-
INTEREST INCOME	36,417	(36,417)	-	-	-	-	-
NET EFFECT OF FOREIGN EXCHANGE	(250,109)	-	(250,109)	-	(250,109)	(197,937)	(52,172)
TOTAL CONTRIBUTIONS FROM DONORS	16,752,098	(4,514,759)	12,237,339	28,847,735	41,085,074	12,376,493	28,708,581



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**Supplementary Information
Reconciliation of Income and Expenditure - Trust Fund (Detail by Donors)
As at 31st December 2020**

Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
AUSTRALIA	Public Sector Dialogue (XB)	1010XB	PI	OPT2	XB	29,900	(28,612)	1,288	-	1,288	1,288	-
AUSTRALIA	PIPSO Review	1012XB	PI	OPT2	XB	12,790	-	12,790	19,080	31,870	31,870	-
AUSTRALIA	PACER Plus Signatories Meeting (Pacific)	1222	PI	KRA2	XB	(33,484)	-	(33,484)	70,720	70,720	66,731	3,989
AUSTRALIA	PACER Plus Meetings	1223	PI	OPT2	XB	(33,484)	-	(33,484)	-	(33,484)	-	(33,484)
AUSTRALIA	PACER Plus Rules of Origin Workshop	1224	PI	OPT2	XB	39,922	-	39,922	-	39,922	-	39,922
AUSTRALIA	Strengthening Trade Negot. skills - FICs on PACER	1234	PI	OPT2	XB	77,701	(77,791)	(90)	-	(90)	(90)	-
AUSTRALIA	Intellectual Property - Trademarks Admin	1304	PI	OPT2	XB	44,022	-	44,022	-	44,022	-	44,022
AUSTRALIA	Aid For Trade Workshops	1376	PI	OPT2	XB	2,181	-	2,181	-	2,181	-	2,181
AUSTRALIA	WTO Contribution GOA-PIFS	1383	PI	KRA2	XB	348,449	-	348,449	1,881,728	2,230,177	1,204,761	1,025,416
AUSTRALIA	Trade Representative (Geneva)	1384	PI	PER1	XB	221,373	-	221,373	501,267	722,640	313,786	408,854
AUSTRALIA	Trade Policy Officer WTO (Geneva)	1385	PI	PER1	XB	-	-	-	520,459	520,459	96,195	424,264
AUSTRALIA	PT&I Geneva Operations	1386	PI	TCAF1	XB	34,683	-	34,683	179,234	213,917	3,112	210,805
AUSTRALIA	PIF Geneva Operations (DFAT Funds Reserve)	1387	PI	KRA2	XB	-	-	-	381,858	381,858	-	381,858
AUSTRALIA	Pacific Quality Infrastructure Initiative-Phase 2	1394	PI	KRA2	XB	-	-	-	715,001	715,001	28,601	686,400
AUSTRALIA	Support to PT&I Review Implementation -DFAT	1911	MS	TCAF1	XB	98,024	(44,923)	53,101	-	53,101	53,101	-
AUSTRALIA	Support to PT&I Sydney Governance Review	1911A	MS	TCAF1	XB	-	-	-	297,423	297,423	79	297,344
AUSTRALIA	Trade Office - Sydney	2120	PI	TCAF1	XB	117	-	117	-	117	-	117



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Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
AUSTRALIA	PT&I- General Manager	2150	PI	PERL. 1	XB	(4,647)	-	(4,647)	-	(4,647)	2,730	(7,377)
AUSTRALIA	Conflict Prevention and Peace	2220	GE	OPT1	XB	33,718	-	33,718	-	33,718	-	33,718
AUSTRALIA	Election Observation PNG- DFAT	2432	GE	OPT1	XB	(96,111)	-	(96,111)	-	(96,111)	-	(96,111)
AUSTRALIA	Pacific Legislative Drafters' Technical Forum	2525	GE	OPT1	XB	3,921	-	3,921	-	3,921	-	3,921
AUSTRALIA	FOC-SC: Regional Security & Pacific Fusion Centre	2527	PD	OPT1	XB	2,979	-	2,979	-	2,979	(3,662)	6,641
AUSTRALIA	Climate Change Resourcing Project	3460	PD	OPT2	XB	3,711	-	3,711	-	3,711	-	3,711
AUSTRALIA	Support for Pacific Resilience Working Group-DFAT	3469	ST	KRA2	XB	546,029	-	546,029	-	546,029	86,464	459,565
AUSTRALIA	Support to Aus. Dev. Partner Peer Review	3624	PD	OPT1	XB	732	-	732	-	732	-	732
AUSTRALIA	Forum Compact Implementation/Phase II - AUS	3684	PD	OPT1	XB	69,085	-	69,085	-	69,085	-	69,085
AUSTRALIA	Support to IT Infrastructure	4011	CS	OPT3	XB	(37,497)	-	(37,497)	-	(37,497)	-	(37,497)
AUSTRALIA	ICT Services Upgrade Project	4020	CS	OPT3	XB	5,563	-	5,563	-	5,563	-	5,563
AUSTRALIA	Support Pac Reg Education Framework	4704	GE	OPT2	XB	30,841	-	30,841	-	30,841	-	30,841
AUSTRALIA	PEDF M&E Framework- AUSAID	4708	PD	OPT1	XB	150	-	150	-	150	-	150
AUSTRALIA	Social Inclusion Advisor	4721	PD	PER1	XB	318,435	(175,660)	142,775	-	142,775	142,775	-
AUSTRALIA	Social Inclusion-Activity Cost	4722	PD	KRA2	XB	28,013	(6,695)	21,318	-	21,318	21,318	-
AUSTRALIA	Pacific Regional Strategy on Disability	4736	PD	OPT2	XB	5	(5)	-	-	-	-	-
AUSTRALIA	Support to Pac Delegation at Global Disability Sum	4739	GE	OPT2	XB	(15)	-	(15)	15	-	-	-
AUSTRALIA	Pacific Plan Adviser Support	5538	PD	OPT1	XB	104,902	-	104,902	-	104,902	-	104,902



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Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance of	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
AUSTRALIA	Pacific Plan Review (XB)	5541	PD	OPT1	XB	911	-	911	-	911	-	911
AUSTRALIA	Review of Governance & Financing	5542	ST	OPT1	XB	(25,140)	-	(25,140)	-	(25,140)	-	(25,140)
AUSTRALIA	Enhancing Pacific Ocean Governance - DFAT	5654	ST	ASF1	XB	73,827	-	73,827	-	73,827	1,264	72,563
AUSTRALIA	Support for PIF Members attendance at BBNJ	5655	MS	TCAF1	XB	40,108	(15)	40,093	-	40,093	(18,669)	58,762
AUSTRALIA	Support to OPOC-DFAT Funding	5656	MS	TCAF1	XB	1,627,798	(688,278)	939,520	-	939,520	246,236	693,284
AUSTRALIA	Ocean Analyst & Manager	5691	MS	PER1	XB	(311,966)	-	(311,966)	541,763	229,797	229,797	-
AUSTRALIA	Ocean Communications Officer	5692	MS	PER1	XB	(212,654)	-	(212,654)	373,054	160,400	160,400	-
AUSTRALIA	Ocean Management Officer	5693	MS	PER1	XB	(249,151)	-	(249,151)	435,236	186,085	186,085	-
AUSTRALIA Total						2,829,225	(1,021,979)	1,807,246	5,916,838	7,724,084	2,854,172	4,869,912
AUSTRALIAN FEDERAL POLICE	VAW Scoping Study	2256	GE	OPT1	XB	6,392	-	6,392	-	6,392	-	6,392
AUSTRALIAN FEDERAL POLICE	Inter-Agency Border Training	2547	GE	OPT1	XB	1,122	-	1,122	-	1,122	-	1,122
AUSTRALIAN FEDERAL POLICE Total						7,514	-	7,514	-	7,514	-	7,514
CHINA	Pacific Resilience Facility-China XB	1034	PI	KRA2	XB	495,578	-	495,578	-	495,578	96,213	399,365
CHINA	Trade Office - Beijing - XB	2105	MS	TCAF1	XB	1,102,656	-	1,102,656	1,274,804	2,377,460	1,674,588	702,872
CHINA	Deputy Trade Commissioner - PT&I Beijing	2108	PI	PER1	XB	(142,506)	-	(142,506)	643,242	500,736	143,221	357,515
CHINA	Support PT&I Network including Review of Structure	2112	MS	TCAF	XB	14,388	-	14,388	-	-	-	14,388
CHINA	Trade Development (XB)	2141	PI	KRA2	XB	22,973	-	22,973	-	22,973	4,357	18,616
CHINA	Pacific Humanitarian Pathway-XB (PHP-C)-PRC	2224	PD	KRA2	XB	-	-	-	366,797	366,797	36,680	330,117
CHINA	China Scholarship Publicity	3681	PD	KRA2	XB	(1,281)	-	(1,281)	1,281	-	(1,346)	1,346
CHINA Total						1,491,808	-	1,491,808	2,286,124	3,777,932	1,953,081	1,824,851



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Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
COMMONWEALTH SECRETARIAT	Hub & Spoke Project - ComSec	1420	PI	TCAF1	XB	(4,240)	-	(4,240)	16,070	11,830	11,830	-
COMMONWEALTH SECRETARIAT Total						(4,240)	-	(4,240)	16,070	11,830	11,830	-
CONSERVATION INTERNATIONAL	Conservation International Sup. for Pac Ocean Comm.	5652	ST	TCAF1	XB	(96,622)	-	(96,622)	-	(96,622)	-	(96,622)
CONSERVATION INTERNATIONAL Total						(96,622)	-	(96,622)	-	(96,622)	-	(96,622)
CSIRO	SOI Regional Capacity Development Workshop	5653	MS	TCAF1	XB	(1,247)	-	(1,247)	-	(1,247)	-	(1,247)
CSIRO Total						(1,247)	-	(1,247)	-	(1,247)	-	(1,247)
DT Global	DFAT E-commerce AFT Fund	1458	PI	KRA2	XB	-	-	-	183,542	183,542	-	183,542
DT Global Total						-	-	-	183,542	183,542	-	183,542
EUROPEAN UNION	Public Finance Management & Governance	1002	PI	KRA2	XB	732,869	-	732,869	-	732,869	-	732,869
EUROPEAN UNION	4- Bank Charges & Exch rate differences	1002H	PI	OPT2	XB	(38)	-	(38)	-	(38)	631	(669)
EUROPEAN UNION	PFM Programme Administrator	1003	PI	PER1	XB	(3,277)	-	(3,277)	-	(3,277)	89,074	(92,351)
EUROPEAN UNION	PFM Research Officer	1008	PI	PER1	XB	-	-	-	-	-	1,933	(1,933)
EUROPEAN UNION	PRP Coordinator(50%)/Project Coordinator-1.1.1	3475	PI	PER1	XB	144,858	-	144,858	-	144,858	123,138	21,720
EUROPEAN UNION	Private Sector Cl. Change-Finance Officer-1.1.2	3476	PI	PER1	XB	214,637	-	214,637	-	214,637	91,259	123,378
EUROPEAN UNION	Finance Officer - 1.1.3	3477	PI	PER1	XB	49,929	-	49,929	-	49,929	56,922	(6,993)
EUROPEAN UNION	Travel & Subsistence - 1.2	3480	PI	OPT2	XB	(4,763)	-	(4,763)	-	(4,763)	-	(4,763)
EUROPEAN UNION	Office Costs - 1.3	3481	PI	KRA2	XB	131,617	-	131,617	-	131,617	30,773	100,844
EUROPEAN UNION	Est RPI Coordin in CC-DR_PRFP-Act 1.1	3482	PI	KRA2	XB	168,270	-	168,270	-	168,270	2,254	166,016



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Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance of f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
EUROPEAN UNION	Dev FRDP's M&R Framework-Act 2.2	3485	PI	KRA2	XB	65,186	-	65,186	-	65,186	9,666	55,520
EUROPEAN UNION	Sih-Sih Collab-H&Cap shrg-Climat Action-Act 4.1	3486	PI	OPT2	XB	620,473	(587,880)	32,593	-	32,593	600	31,993
EUROPEAN UNION	Strgc Eng&Dia-Private Sector-Bldg CC&DR-Act 6.1	3487	PI	KRA2	XB	(66,838)	-	(66,838)	535,973	469,135	102,874	366,261
EUROPEAN UNION	Access. Priv Sector-CC & DR Info&Cap - KS-Act 6.2	3488	PI	KRA2	XB	32,593	-	32,593	51,907	84,500	7,251	77,249
EUROPEAN UNION	Admin Cost/Fee (PACRES)	3489	PI	OPT2	XB	95,161	-	95,161	-	95,161	29,638	65,523
EUROPEAN UNION	Technical Coporation Facility PE 1- EDF 10	3508	MS	TCAF1	XB	(19,907)	-	(19,907)	-	(19,907)	-	(19,907)
EUROPEAN UNION	Technical Advisor - EU/RAO	3511	ST	ASF	XB	(259,929)	-	(259,929)	-	(259,929)	-	(259,929)
EUROPEAN UNION	Programme Officer - EU/RAO	3512	MS	TCAF1	XB	(369,653)	-	(369,653)	-	(369,653)	(597)	(369,056)
EUROPEAN UNION	TA - Short Term - EU/RAO	3513	MS	TCAF1	XB	2,607,641	-	2,607,641	-	2,607,641	(968)	2,608,609
EUROPEAN UNION	Equipment & Operations - EU/RAO	3516	ST	ASF	XB	88,316	-	88,316	-	88,316	-	88,316
EUROPEAN UNION	Travel & Meetings - EU/RAO	3517	ST	ASF	XB	(2,048,134)	-	(2,048,134)	-	(2,048,134)	143	(2,048,277)
EUROPEAN UNION	Visibility - EU/RAO	3518	MS	TCAF1	XB	219,809	-	219,809	-	219,809	(30)	219,839
EUROPEAN UNION	Indirect Costs - EU/RAO	3519	ST	ASF	XB	(181,767)	-	(181,767)	-	(181,767)	-	(181,767)
EUROPEAN UNION	Technical Cooperation Facility PE 2- EDF 10	3596	MS	TCAF1	XB	(48,139)	-	(48,139)	-	(48,139)	-	(48,139)
EUROPEAN UNION	PICTA Technical Assistance	6005	PI	OPT2	XB	(718,994)	(602,458)	(1,321,452)	-	(1,321,452)	15	(1,321,467)
EUROPEAN UNION	PICTA Technical Assistance	6011	PI	OPT2	XB	(1,821)	-	(1,821)	-	(1,821)	(147)	(1,674)
EUROPEAN UNION	PICTA Travel and Meetings	6012	PI	OPT2	XB	72,605	-	72,605	-	72,605	-	72,605
EUROPEAN UNION	PICTA Indirect Costs	6019	PI	OPT2	XB	12,160	-	12,160	-	12,160	-	12,160
EUROPEAN UNION	EPA Technical Assistance	6021	PI	OPT2	XB	270,779	-	270,779	-	270,779	(1,398)	272,177
EUROPEAN UNION	EPA Travel and Meetings	6022	PI	OPT2	XB	508	-	508	-	508	-	508
EUROPEAN UNION	EPA Visibility	6024	PI	OPT2	XB	25,000	-	25,000	-	25,000	-	25,000



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EUROPEAN UNION	Trade Policy Officer ACP/EU	6026	PI	PER1	XB	(2,035)	-	(2,035)	-	(2,035)	-	(2,035)
EUROPEAN UNION	EPA Indirect Costs	6029	PI	OPT2	XB	44,449	-	44,449	-	44,449	-	44,449
EUROPEAN UNION	WTO Technical Assistance	6031	PI	OPT2	XB	(1,821)	-	(1,821)	-	(1,821)	(258)	(1,563)
EUROPEAN UNION	Trade Policy Officer WTO (Geneva)	6034	PI	PER1	XB	241,240	-	241,240	-	241,240	-	241,240
EUROPEAN UNION	WTO Indirect Costs	6039	PI	OPT2	XB	29,161	-	29,161	-	29,161	-	29,161
EUROPEAN UNION	Trade Policy Technical Assistance	6041	PI	OPT2	XB	(6,275)	-	(6,275)	-	(6,275)	(110)	(6,165)
EUROPEAN UNION	Trade Policy Long-Term Consultant	6045	PI	OPT2	XB	133,507	-	133,507	-	133,507	-	133,507
EUROPEAN UNION	Trade Policy Indirect Costs	6049	PI	OPT2	XB	16,706	-	16,706	-	16,706	-	16,706
EUROPEAN UNION	PIPSO Technical Assistance	6051	PI	OPT2	XB	(1,821)	-	(1,821)	-	(1,821)	(37)	(1,784)
EUROPEAN UNION	PIPSO Travel and Meetings	6052	PI	OPT2	XB	(1,210)	-	(1,210)	-	(1,210)	-	(1,210)
EUROPEAN UNION	PIPSO Indirect Costs	6059	PI	OPT2	XB	9,437	-	9,437	-	9,437	-	9,437
EUROPEAN UNION	PT & I Technical Assistance	6061	PI	OPT2	XB	176,530	-	176,530	-	176,530	(589)	177,119
EUROPEAN UNION	PT & I Travel and Meetings	6062	PI	OPT2	XB	(2,737)	-	(2,737)	-	(2,737)	-	(2,737)
EUROPEAN UNION	Trade Representative (Geneva)	6066	PI	PER1	XB	163,369	-	163,369	-	163,369	-	163,369
EUROPEAN UNION	PT&I Indirect Costs	6069	PI	OPT2	XB	58,806	-	58,806	-	58,806	-	58,806
EUROPEAN UNION	Aid for Trade Technical Assistance	6071	PI	OPT2	XB	268,525	-	268,525	-	268,525	(920)	269,445
EUROPEAN UNION	Project Accountant	6077	PI	PER1	XB	10,422	-	10,422	-	10,422	-	10,422
EUROPEAN UNION	Aid for Trade Indirect Costs	6079	PI	OPT2	XB	22,071	-	22,071	-	22,071	-	22,071
EUROPEAN UNION	Programme Monitoring Officer	6087	PI	PER1	XB	221	-	221	-	221	-	221
EUROPEAN UNION	Forum Support Indirect Costs	6089	PI	OPT2	XB	5,985	-	5,985	-	5,985	-	5,985
EUROPEAN UNION	OCTA Technical Assistance	6091	PI	OPT2	XB	898	-	898	-	898	-	898

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EUROPEAN UNION	OCTA Travel and Meetings	6092	PI	OPT2	XB	65,074	-	65,074	-	65,074	-	65,074
EUROPEAN UNION	OCTA Equipment and Operations	6093	PI	OPT2	XB	90,721	-	90,721	-	90,721	-	90,721
EUROPEAN UNION	OCTA Visibility	6094	PI	OPT2	XB	(21,907)	-	(21,907)	-	(21,907)	-	(21,907)
EUROPEAN UNION	MSG Technical Assistance	6095	PI	OPT2	XB	(62,799)	-	(62,799)	-	(62,799)	-	(62,799)
EUROPEAN UNION	MSG Equipment and Operations	6097	PI	OPT2	XB	55,472	-	55,472	-	55,472	-	55,472
EUROPEAN UNION	MSG Visibility	6098	PI	KRA1	XB	(17,139)	-	(17,139)	-	(17,139)	-	(17,139)
EUROPEAN UNION	OCTA/MSG Indirect Costs	6099	PI	OPT2	XB	72,516	-	72,516	-	72,516	-	72,516
EUROPEAN UNION	Monitoring of Intern. Human Right Treaties Project	6111	GE	OPT1	XB	(81,301)	-	(81,301)	-	(81,301)	157	(81,458)
EUROPEAN UNION	HRO Training Costs	6114	GE	OPT2	XB	18,152	-	18,152	-	18,152	-	18,152
EUROPEAN UNION	TECBUF Senior Technical Advisor to the RAO Office	6203	MS	TCAF1	XB	(171,260)	-	(171,260)	248,599	77,339	160,152	(82,813)
EUROPEAN UNION	TECBUF EU-Programme Officer	6204	MS	TCAF1	XB	(2,196)	-	(2,196)	93,225	91,029	69,854	21,175
EUROPEAN UNION	TECBUF Monitoring & Communications Officer	6205	MS	TCAF1	XB	(11,221)	-	(11,221)	77,687	66,466	53,725	12,741
EUROPEAN UNION	TECBUF Admin & Finance Assistant	6206	MS	TCAF1	XB	(6,399)	-	(6,399)	46,612	40,213	61,788	(21,575)
EUROPEAN UNION	Annual Programme Audit	6207	MS	TCAF1	XB	2,989	-	2,989	11,394	14,383	7,469	6,914
EUROPEAN UNION	Office & IT Equipment	6208	MS	TCAF1	XB	33,995	-	33,995	20,717	54,712	764	53,948
EUROPEAN UNION	Consumables & Office supplies- faxes,print, freight	6209	MS	TCAF1	XB	890	-	890	24,860	25,750	(3,805)	29,555
EUROPEAN UNION	Project Office Telecommunications	6210	MS	TCAF1	XB	8,356	-	8,356	9,944	18,300	220	18,080
EUROPEAN UNION	Bank Charges	6211	MS	TCAF1	XB	8,359	-	8,359	6,215	14,574	588	13,986
EUROPEAN UNION	Coordination meeting & Workshops- FRDP,SDGs & Other	6214	MS	TCAF1	XB	1,982	-	1,982	1,036	3,018	-	3,018
EUROPEAN UNION	Travel for participants-perdiem & Accommodation	6215	MS	TCAF1	XB	12,000	-	12,000	-	12,000	-	12,000



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Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
EUROPEAN UNION	Workshops & Meeting- PIFS,CROP,PACP,CSO & Others	6217	MS	TCAF1	XB	(15,157)	-	(15,157)	-	(15,157)	-	(15,157)
EUROPEAN UNION	Travel for Staff & Participants-Perdiem & Accom	6218	MS	TCAF1	XB	(140,123)	-	(140,123)	11,166	(128,957)	-	(128,957)
EUROPEAN UNION	Pacific Islands Rep to ACP Group & EU	6219	MS	TCAF1	XB	(133,851)	-	(133,851)	399,243	265,392	237,923	27,469
EUROPEAN UNION	Provision of STEs for sector analysis & advisory	6221	MS	TCAF1	XB	-	-	-	51,792	51,792	-	51,792
EUROPEAN UNION	Workshops & Meetings relating to Programming	6222	MS	TCAF1	XB	-	-	-	1,036	1,036	-	1,036
EUROPEAN UNION	Workshops/conference/seminars_CROP	6226	MS	TCAF1	XB	44,857	-	44,857	57,462	102,319	16	102,303
EUROPEAN UNION	Participant & staff travel-CROP	6227	MS	TCAF1	XB	244,140	-	244,140	57,462	301,602	(419)	302,021
EUROPEAN UNION	TA support to CROP	6228	MS	TCAF1	XB	920,247	-	920,247	501,128	1,421,375	-	1,421,375
EUROPEAN UNION	Travel etc-Pacific Rep in COP,IMO,ICAO & Others	6230	MS	TCAF1	XB	189,102	-	189,102	2,072	191,174	15	191,159
EUROPEAN UNION	Participant travel -PRIF & EDF 11 Initiatives	6232	MS	TCAF1	XB	12,000	-	12,000	-	12,000	-	12,000
EUROPEAN UNION	Participant Travel, Including per diem & Accom	6235	MS	TCAF1	XB	25,407	-	25,407	-	25,407	334	25,073
EUROPEAN UNION	Catering & Entertainment	6236	MS	TCAF1	XB	3,657	-	3,657	2,072	5,729	2,535	3,194
EUROPEAN UNION	Equipment Hire-TCT Equipment etc...	6237	MS	TCAF1	XB	3,096	-	3,096	2,072	5,168	-	5,168
EUROPEAN UNION	Other logistics Costs -transport etc...	6238	MS	TCAF1	XB	2,000	-	2,000	1,554	3,554	227	3,327
EUROPEAN UNION	Workshops & Meeting -Policy Dialogue- PRIP	6240	MS	TCAF1	XB	2,500	-	2,500	518	3,018	-	3,018
EUROPEAN UNION	Travel-Policy dialogue on PRIP areas	6241	MS	TCAF1	XB	(44)	-	(44)	-	(44)	-	(44)
EUROPEAN UNION	Workshops & Meeting -Policy Dialogue promoting PRIF	6243	MS	TCAF1	XB	1,050	-	1,050	518	1,568	-	1,568



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EUROPEAN UNION	Travel in relation policy dialogue in relation-PRIP	6244	MS	TCAF1	XB	15,000	-	15,000	-	15,000	-	15,000
EUROPEAN UNION	TECBUF - NSA Team Leader	6248	MS	TCAF1	XB	(133,632)	-	(133,632)	175,737	42,105	115,380	(73,275)
EUROPEAN UNION	TECBUF - NSA Program Support Officer	6249	MS	TCAF1	XB	(21,454)	-	(21,454)	62,438	40,984	22,831	18,153
EUROPEAN UNION	TECBUF - Grant Management Officer	6250	MS	TCAF1	XB	(142,153)	-	(142,153)	165,733	23,580	167,091	(143,511)
EUROPEAN UNION	Communication & Visibility activities	6252	MS	TCAF1	XB	(3,451)	-	(3,451)	25,896	22,445	-	22,445
EUROPEAN UNION	Workshops & Meeting	6256	MS	TCAF1	XB	-	-	-	62,150	62,150	2,690	59,460
EUROPEAN UNION	Travel, per diem & accommodation	6257	MS	TCAF1	XB	-	-	-	201,987	201,987	173,626	28,361
EUROPEAN UNION	Consultants (design & Delivery training)	6258	MS	TCAF1	XB	-	-	-	118,085	118,085	49,645	68,440
EUROPEAN UNION	Grants inclusive of related components	6260	MS	TCAF1	XB	-	-	-	1,760,661	1,760,661	1,016	1,759,645
EUROPEAN UNION	Workshops & Meetings	6262	MS	TCAF1	XB	(14,647)	-	(14,647)	-	(14,647)	(1,595)	(13,052)
EUROPEAN UNION	TA Support	6263	MS	TCAF1	XB	-	-	-	208,202	208,202	-	208,202
EUROPEAN UNION	Regional CSO Forum	6265	MS	TCAF1	XB	(176,076)	-	(176,076)	5,179	(170,897)	3,636	(174,533)
EUROPEAN UNION	Travel related to coordination	6266	MS	TCAF1	XB	(18,005)	-	(18,005)	-	(18,005)	(4,530)	(13,475)
EUROPEAN UNION	Workshops and meetings	6269	MS	TCAF1	XB	(92,393)	-	(92,393)	41,226	(51,167)	(356)	(50,811)
EUROPEAN UNION	Travels	6270	MS	TCAF1	XB	(14,785)	-	(14,785)	1,036	(13,749)	-	(13,749)
EUROPEAN UNION	Facilitation & Technical Support	6271	MS	TCAF1	XB	(20,015)	-	(20,015)	5,179	(14,836)	-	(14,836)
EUROPEAN UNION	C1- CV Materials & Equipment	6273	MS	TCAF1	XB	575	-	575	4,972	5,547	3,400	2,147
EUROPEAN UNION	C1- Newsletters, brochures, pamphlets etc..	6274	MS	TCAF1	XB	1,211	-	1,211	1,036	2,247	-	2,247
EUROPEAN UNION	C1-Video Production	6275	MS	TCAF1	XB	6,000	-	6,000	4,661	10,661	-	10,661
EUROPEAN UNION	C1- White Board Animation	6276	MS	TCAF1	XB	5,200	-	5,200	4,661	9,861	-	9,861
EUROPEAN UNION	C1- Travel relating to CV activities	6277	MS	TCAF1	XB	9,000	-	9,000	-	9,000	-	9,000



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EUROPEAN UNION	Admin Cost (7%)	6279	MS	TCAF1	XB	60,438	-	60,438	320,166	380,604	98,760	281,844
EUROPEAN UNION	Internal NSA WG Planning & Coordination	7111	GE	OPT1	XB	101	-	101	-	101	-	101
EUROPEAN UNION	Thematic Mapping of Regional NSAs	7112	ST	OPT1	XB	(5,559)	-	(5,559)	-	(5,559)	-	(5,559)
EUROPEAN UNION	PIFS NSA Engagement & Coordination	7113	ST	OPT1	XB	(3,696)	-	(3,696)	-	(3,696)	-	(3,696)
EUROPEAN UNION	Professional Staff	7121	ST	OPT1	XB	(304,211)	-	(304,211)	-	(304,211)	-	(304,211)
EUROPEAN UNION	Staff operations costs	7122	ST	OPT1	XB	(5,471)	-	(5,471)	-	(5,471)	31	(5,502)
EUROPEAN UNION	PSC/Oversight Meetings	7123	ST	OPT1	XB	(34,511)	-	(34,511)	-	(34,511)	-	(34,511)
EUROPEAN UNION	Capacity Building Training & Resource Materials	7211	GE	OPT1	XB	(54,093)	-	(54,093)	-	(54,093)	-	(54,093)
EUROPEAN UNION	Mentoring Support	7212	ST	OPT1	XB	(9,499)	-	(9,499)	-	(9,499)	-	(9,499)
EUROPEAN UNION	Support Cross Regional Exchanges	7213	GE	OPT1	XB	29,000	-	29,000	-	29,000	-	29,000
EUROPEAN UNION	Regional Policy Engagement Process Training	7214	ST	OPT1	XB	(20,629)	-	(20,629)	-	(20,629)	-	(20,629)
EUROPEAN UNION	Support Thematic Policy Awareness Workshops	7215	ST	OPT1	XB	11,419	-	11,419	-	11,419	-	11,419
EUROPEAN UNION	Equipment, Software & Services	7221	GE	OPT1	XB	134,778	-	134,778	-	134,778	162	134,616
EUROPEAN UNION	Collaboration with UNDP	7223	ST	KRA1	XB	-	-	-	-	-	-	-
EUROPEAN UNION	PIFS Programmes Consultations	7231	GE	OPT1	XB	(15)	-	(15)	-	(15)	-	(15)
EUROPEAN UNION	National Level Policy Dialogue	7232	ST	OPT1	XB	100,032	-	100,032	-	100,032	-	100,032
EUROPEAN UNION	Regional NSA Fora	7233	GE	OPT1	XB	(205,936)	-	(205,936)	-	(205,936)	(250)	(205,686)
EUROPEAN UNION	NSA Engagement with Leaders	7234	ST	OPT1	XB	(87,305)	-	(87,305)	-	(87,305)	-	(87,305)
EUROPEAN UNION	Support for NSA Capacity Building	7242	GE	OPT1	XB	(173)	-	(173)	-	(173)	-	(173)
EUROPEAN UNION	NSA/PIFS Development Partners Meetings	7243	ST	OPT1	XB	40,415	-	40,415	-	40,415	-	40,415

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EUROPEAN UNION	Assessment & Institutional Strengthening	7311	ST	OPT1	XB	(146,199)	-	(146,199)	-	(146,199)	-	(146,199)
EUROPEAN UNION	Grants	7314	ST	OPT1	XB	1,001,966	-	1,001,966	-	1,001,966	(36,583)	1,038,549
EUROPEAN UNION	M&E System for Grant Facility	7315	ST	OPT1	XB	978,095	-	978,095	-	978,095	-	978,095
EUROPEAN UNION	Visibility and Communications	7411	ST	OPT1	XB	21,755	-	21,755	-	21,755	-	21,755
EUROPEAN UNION	Indirect Costs	7511	ST	OPT1	XB	(217,873)	-	(217,873)	-	(217,873)	(1,924)	(215,949)
EUROPEAN UNION	Audits & Evaluation	7512	GE	OPT1	XB	75,759	-	75,759	-	75,759	(801)	76,560
EUROPEAN UNION	EVAW - Gender Specialist	7701	GE	KRA1	XB	(191,789)	-	(191,789)	208,166	16,377	221,472	(205,095)
EUROPEAN UNION	EVAW - Team Leader (50%)	7702	GE	KRA1	XB	19,984	-	19,984	114,388	134,372	126,571	7,801
EUROPEAN UNION	Prj support Officer (M&E, reporting, coms)@50%	7703	GE	KRA1	XB	8,359	-	8,359	62,863	71,222	43,346	27,876
EUROPEAN UNION	Contrib to TECCBUF Project Accountant Services	7704	GE	KRA1	XB	36,859	-	36,859	36,206	73,065	-	73,065
EUROPEAN UNION	Trv:Design and ME (Accountability/Monitoring)	7705	GE	KRA1	XB	15,631	-	15,631	50,454	66,085	9,986	56,099
EUROPEAN UNION	Direct office costs	7706	GE	KRA1	XB	43,051	-	43,051	46,670	89,721	478	89,243
EUROPEAN UNION	Visibility	7707	GE	KRA1	XB	4,542	-	4,542	10,091	14,633	15,370	(737)
EUROPEAN UNION	Indirect Cost - 7%	7710	GE	KRA1	XB	24,867	-	24,867	137,587	162,454	50,222	112,232
EUROPEAN UNION	Workshops/conference/seminars_PACP	6226B	MS	TCAF1	XB	(1,832)	-	(1,832)	-	(1,832)	-	(1,832)
EUROPEAN UNION	Workshops/conference/seminars_PRIIP	6226C	MS	TCAF1	XB	(44)	-	(44)	2,072	2,028	6	2,022
EUROPEAN UNION	Participant & staff travel-PACP	6227B	MS	TCAF1	XB	(247,089)	-	(247,089)	-	(247,089)	-	(247,089)
EUROPEAN UNION	Participant & staff travel-PRIIP	6227C	MS	TCAF1	XB	(2,942)	-	(2,942)	1,036	(1,906)	(2,261)	355
EUROPEAN UNION	TA support to PRIIP	6228B	MS	TCAF1	XB	-	-	-	93,225	93,225	-	93,225
EUROPEAN UNION	TA Support to PRIIP	6228C	MS	TCAF1	XB	(162,769)	-	(162,769)	-	(162,769)	15	(162,784)
EUROPEAN UNION	Local Cnslty: Dsgn GE/EVAW Acctbly/Mntrg Tlkt	7721A	GE	KRA1	XB	13,819	-	13,819	-	13,819	7,642	6,177



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EUROPEAN UNION	Focus Wkshp - Testig GE/EVAW Accitby/Mntrg Tlkt	7721B	GE	KRA1	XB	6,460	-	6,460	-	6,460	1,952	4,508
EUROPEAN UNION	Reg Cpcty Bldg Cshty:NSA-led GE/EVAW Mntrg	7722A	GE	KRA1	XB	-	-	-	63,068	63,068	18,495	44,573
EUROPEAN UNION	Tech Fcs Grp Wkshp-Cap Bldg:NSA-led GE/EVAW Mntrg	7722B	GE	KRA1	XB	(6,882)	-	(6,882)	30,272	23,390	3,400	19,990
EUROPEAN UNION	Reg Capacity Bldg Wkshp-NSA-led GE/EVAW Mntrg	7722C	GE	KRA1	XB	-	-	-	206,862	206,862	193,256	13,606
EUROPEAN UNION	Grants Facility:Supp toward NSA-led GE/EVAW Mntrg	7722D	GE	KRA1	XB	-	-	-	1,034,309	1,034,309	-	1,034,309
EUROPEAN UNION	National Gender Peer Reviews	7731A	GE	KRA1	XB	28,874	-	28,874	30,272	59,146	-	59,146
EUROPEAN UNION	Election Monitoring Missions	7731B	GE	KRA1	XB	12,052	-	12,052	15,136	27,188	-	27,188
EUROPEAN UNION	SGBV Reference Group Meeting	7731C	GE	KRA1	XB	19,249	-	19,249	-	19,249	6,295	12,954
EUROPEAN UNION	SGBV Reference Group Meeting- Country Visit	7731D	GE	KRA1	XB	-	-	-	30,272	30,272	-	30,272
EUROPEAN UNION	EVAW Experts Engagement CSO Dialogues	7732A	GE	KRA1	XB	(9,950)	-	(9,950)	30,272	20,322	5,040	15,282
EUROPEAN UNION	Side Events	7732C	GE	KRA1	XB	-	-	-	30,272	30,272	-	30,272
EUROPEAN UNION	Bldg a Cadre of GE/EVAW Advocats amongst Pac	7733A	GE	KRA1	XB	-	-	-	12,614	12,614	-	12,614
EUROPEAN UNION	Sirtg Png Mtg- GE/EVAW Advocats amongst Pac	7733B	GE	KRA1	XB	-	-	-	50,454	50,454	29,561	20,893
EUROPEAN UNION	Engmt:HL Meetings- GE/EVAW Advocats amongst Pac	7733C	GE	KRA1	XB	-	-	-	30,272	30,272	-	30,272
EUROPEAN UNION Total						4,519,157	(1,190,338)	3,328,819	7,712,402	11,040,921	2,455,734	8,585,187



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FRENCH POLYNESIA	Support to OPOC - FRENCH POLYNESIA Funding	5658	MS	TCAF1	XB	314,040	-	314,040	250,000	564,040	200,408	363,632
FRENCH POLYNESIA Total						314,040	-	314,040	250,000	564,040	200,408	363,632
GICHD	Addressing ERW Contamination in Pacific - GICHD	2583	GE	OPT1	XB	21	-	21	-	21	-	21
GICHD Total						21	-	21	-	21	-	21
GREEN CLIMATE FUND	Green Climate Fund Dialogue	3466	PI	OPT2	XB	1,744	-	1,744	-	1,744	-	1,744
GREEN CLIMATE FUND	Nauru GCF Readiness Grant	3470	GE	KRA2	XB	159,476	-	159,476	-	159,476	122,295	37,181
GREEN CLIMATE FUND Total						161,220	-	161,220	-	161,220	122,295	38,925
INTERNL ECONOMICS CONS	Regional Workshop on Trade Mainstreaming	1423	PI	OPT2	XB	16,270	-	16,270	-	16,270	-	16,270
INTERNL ECONOMICS CONS TOTAL						16,270	-	16,270	-	16,270	-	16,270
INTERNATIONAL FEDERATION OF RED CROSS	Legislating for Climate Smart DRM	5801	GE	OPT1	XB	9,829	-	9,829	-	9,829	-	9,829
INTERNATIONAL FEDERATION OF RED CROSS Total						9,829	-	9,829	-	9,829	-	9,829
JAPAN	Implementation of PIASA Review	1249	PI	KRA3	XB	1	(1)	-	-	-	-	-
JAPAN	Review of PIC Tokyo	1400	MS	TCAF1	XB	117,110	(85,578)	31,532	-	31,532	31,532	-
JAPAN	Miscellaneous (Voluntary Contributions)	3711	GE	OPT1	XB	129,679	(129,679)	-	-	-	-	-
JAPAN	Japan Contribution FY2019 (PALM)	3711A	GE	KRA1	XB	-	-	-	129,679	129,679	235	129,444
JAPAN	Japan Contribution FY2020 (PALM)	3711B	GE	KRA1	XB	-	-	-	239,069	239,069	-	239,069
JAPAN	PALM 5 - Pacific Environment Community	5630	ST	ASF	XB	(752,960)	-	(752,960)	752,960	-	-	-
JAPAN	PEC Fund Management Project	5635	ST	ASF	XB	1,167,471	(1,167,471)	-	-	-	-	-
JAPAN	PEC - Manager	5636	ST	PER1	XB	(291,875)	-	(291,875)	291,875	-	-	-
JAPAN	PEC - Technical Officer	5637	ST	ASF	XB	(706,313)	-	(706,313)	706,313	-	-	-
JAPAN	PEC - Admin Assistant	5638	ST	ASF	XB	(141,500)	-	(141,500)	141,500	-	-	-
JAPAN	PEC - Technical Advisory Group	5640	ST	ASF	XB	486,897	(486,897)	-	-	-	-	-
JAPAN	PEC - Regional Workshops	5641	ST	ASF	XB	247,746	(247,746)	-	-	-	-	-
JAPAN Total						256,256	(2,117,372)	(1,861,116)	2,261,396	400,280	31,767	368,513



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JAPAN ANNUAL CONTRIBUTION	Support Export to access reg & int markets	1909	PI	OPT2	XB	54,312	(54,374)	(62)	-	(62)	(62)	-
JAPAN ANNUAL CONTRIBUTION	Building a Resilient Private Sector	2026	PI	OPT2	XB	63,318	(63,318)	-	-	-	-	-
JAPAN ANNUAL CONTRIBUTION Total						117,630	(117,692)	(62)	-	(62)	(62)	-
KOREA	ROK-PIF 2014-2016 Coop. Fund	3622	ST	OPT1	XB	12,713	-	12,713	-	12,713	-	12,713
KOREA	ROK-RPCF 2015-2017 Coop. Fund	3627	GE	OPT1	XB	(1,842)	-	(1,842)	1,722	(120)	(120)	-
KOREA	ROK/RPCF2018-2020 - Climate Prediction Services	3633	GE	KRA1	XB	1,299,091	-	1,299,091	1,276,324	2,575,415	1,314,279	1,261,136
KOREA	ROK/RPCF2018-2020 - Trade, Tourism & Promotion	3634	GE	KRA2	XB	1,225,049	-	1,225,049	-	1,225,049	745,153	479,896
KOREA	Multisensory Remote Sensing-Control IUU Fishing	3637	GE	KRA1	XB	-	-	-	1,276,324	1,276,324	-	1,276,324
KOREA	ROK-PIF COVID-19 Recovery Project	3638	GE	KRA1	XB	-	-	-	638,162	638,162	-	638,162
KOREA Total						2,535,011	-	2,535,011	3,192,532	5,727,543	2,059,312	3,668,231
MEMBERS	WTO Office - Operational Costs	1375	PI	KRA3	XB	(134)	-	(134)	72,164	72,030	-	72,030
MEMBERS	PT&I Auckland (XB)	2033XB	PI	TCAF1	XB	(101,801)	-	(101,801)	-	(101,801)	(101,801)	-
MEMBERS	PT&I Trade Commissioner - Beijing	2102	PI	PER1	XB	(1,414)	-	(1,414)	28,988	27,574	165,550	(137,976)
MEMBERS	FICs Contribution to Tokyo Office	2125	MS	TCAF1	XB	86,100	-	86,100	100,000	186,100	148,653	37,447
MEMBERS	National Security Policy Development Workshop	2207	PD	OPT1	XB	(4,453)	-	(4,453)	-	(4,453)	-	(4,453)
MEMBERS	Support to Internal Reform Priorities	3726	CS	OPT3	XB	41,169	-	41,169	-	41,169	-	41,169
MEMBERS	Support to OPOC -DFAT Funding	5655A	MS	TCAF1	XB	-	-	-	108,939	108,939	108,939	-
MEMBERS	MISC HISTORIC XB	9000				-	-	-	93,725	93,725	-	93,725
MEMBERS Total						19,467	-	19,467	403,816	423,283	321,341	101,942



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NEW ZEALAND	PACER Plus Activities	1226	PI	KRA3	XB	7,294	-	7,294	-	7,294	-	7,294
NEW ZEALAND	PACER Informal Meeting	1227	PI	KRA3	XB	54,139	-	54,139	-	54,139	-	54,139
NEW ZEALAND	PACER Mini Trade Ministers Meeting	1228	PI	KRA3	XB	51,534	-	51,534	-	51,534	-	51,534
NEW ZEALAND	Regional Trade Facilitation Support	1232	PI	KRA3	XB	2,278	-	2,278	-	2,278	-	2,278
NEW ZEALAND	Special FTMM	1244	PI	KRA1	XB	82,611	-	82,611	-	82,611	-	82,611
NEW ZEALAND	Triennial Review-PTIC Auckland	2116	MS	TCAF1	XB	7,614	-	7,614	-	7,614	-	7,614
NEW ZEALAND	PT&I Trade Commissioner - Auckland (XB)	2161	MS	TCAF1	XB	(88,274)	-	(88,274)	-	(88,274)	(40,928)	(47,346)
NEW ZEALAND	Forum Chair Support (PIFS/NZ)-JUNGA69	2238	GE	OPT1	XB	14,393	-	14,393	-	14,393	-	14,393
NEW ZEALAND	New Zealand Human Rights	2422	GE	OPT1	XB	734	-	734	-	734	-	734
NEW ZEALAND	Regional Security Fund	3630	GE	OPT1	XB	6,003	-	6,003	-	6,003	-	6,003
NEW ZEALAND	Regional Security Fund - NZ	3631	GE	OPT1	XB	152	-	152	-	152	-	152
NEW ZEALAND	Forum Ministerial Contact Group - NZ	3632	GE	OPT1	XB	1,258	-	1,258	-	1,258	-	1,258
NEW ZEALAND	Cairns Compact Implementation - NZ	3697	PD	OPT1	XB	1,800	-	1,800	-	1,800	-	1,800
NEW ZEALAND	FBEAP Review	4706	PD	OPT1	XB	2,548	-	2,548	-	2,548	-	2,548
NEW ZEALAND	Support for Forum Meetings -XB	5108	PS	KRA1	XB	47,886	-	47,886	-	47,886	-	47,886
NEW ZEALAND	Regional Youth Art Competition	5117	MS	OPT3	XB	13,040	-	13,040	-	13,040	-	13,040
NEW ZEALAND	OPOC-DFAT: MFAT Component	5656NZ	MS	TCAF1	XB	312,339	-	312,339	88,350	400,689	50,259	350,430
NEW ZEALAND Total						517,349	-	517,349	88,350	605,699	9,331	596,368
ROMANIA	Romania Voluntary Funds		MS	KRA1/2	XB	-	-	-	75,320	75,320	-	75,320
ROMANIA TOTAL									75,320	75,320	-	75,320
SAFE GROUND	Pacific Regional ERW Workshop	2582	GE	OPT1	XB	3,968	-	3,968	-	3,968	-	3,968
SAFE GROUND Total						3,968	-	3,968	-	3,968	-	3,968



**PACIFIC ISLANDS
FORUM SECRETARIAT**

Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
SPAIN	Support to OPOC -SPANISH Funding	5657	MS	TCAF1	XB	188,825	-	188,825	126,518	315,343	-	315,343
SPAIN Total						188,825	-	188,825	126,518	315,343	-	315,343
STANDING FUND	Regional Natural Disaster Relief Fund	3610	PD	OPT1	XB	5,157	-	5,157	-	5,157	-	5,157
STANDING FUND	PNG Earthquake 2018 Fundraising	4471	MS	OPT3	XB	285	(285)	-	-	-	-	-
STANDING FUND Total						5,442	(285)	5,157	-	5,157	-	5,157
TAIWAN	Pacific Humanitarian Pathway-XB (PHP-C)	2234	PD	KRA1	XB	-	-	-	1,497,006	1,497,006	21,164	1,475,842
TAIWAN	Aid Management and Capacity Building (XB)	3404	PD	OPT1	XB	1,286	-	1,286	-	1,286	-	1,286
TAIWAN	FS Fellowship Scheme	3608	PD	OPT1	XB	7,975	-	7,975	-	7,975	-	7,975
TAIWAN	Taiwan ROC Scholarship Fund	3615	GE	KRA1	XB	1,962,592	-	1,962,592	1,073,192	3,035,784	300,129	2,735,655
TAIWAN	SIS Development Fund	3616	ST	OPT2	XB	(5,845)	-	(5,845)	5,686	(159)	(159)	-
TAIWAN	SIS Attachment Programme	3628	GE	KRA1	XB	237,627	-	237,627	96,160	333,787	372,129	(38,342)
TAIWAN	Taiwan-ROC Regional Development Assistance	3629	GE	KRA1	XB	92,277	(7)	92,270	-	92,270	30,336	61,934
TAIWAN	Secure Limits BluePacific - Seal Level Rise Baseline	3649A	GE	KRA1	XB	-	-	-	213,858	213,858	-	213,858
TAIWAN	Review of Economic Returns - Fisheries	3649B	PI	KRA2	XB	-	-	-	213,858	213,858	-	213,858
TAIWAN	COP26 Advocacy and Engagement	3649C	PI	KRA2	XB	-	-	-	213,858	213,858	6,316	207,542
TAIWAN	Programme Implementation Officer	3650	ST	PER1	XB	337,039	-	337,039	-	337,039	-	337,039
TAIWAN	Joint CROP-SISAP Project	3657	GE	KRA1	XB	1,042,297	-	1,042,297	-	1,042,297	841,162	201,135
TAIWAN	Support to PPA Utility Scheme & Energy Bldg	3657A	GE	KRA1	XB	-	-	-	157,784	157,784	157,784	-
TAIWAN	CROP Oceans Advocacy & Engagement Programme	3657B	GE	KRA1	XB	-	-	-	927,757	927,757	-	927,757
TAIWAN	Cairns Compact Implementation - XB	3694	PD	OPT1	XB	2,895	-	2,895	-	2,895	-	2,895
TAIWAN Total						3,678,143	(7)	3,678,136	4,399,159	8,077,295	1,728,861	6,348,434



**PACIFIC ISLANDS
FORUM SECRETARIAT**

Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance of	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
TRADE ADVOCACY FUND	Trade Advocacy Fund (TAF) UK AID	1378	PI	KRA3	XB	2,464	-	2,464	-	2,464	-	2,464
TRADE ADVOCACY FUND Total						2,464	-	2,464	-	2,464	-	2,464
UNDP	Trade Negotiation Support	1209	PI	OPT2	XB	18,029	-	18,029	-	18,029	-	18,029
UNDP	Health & Recreational Trust Fund	4470	MS	OPT3	XB	6,808	-	6,808	-	6,808	-	6,808
UNDP	SDG Localization Project	5683	ST	OPT1	XB	3,993	-	3,993	-	3,993	-	3,993
UNDP Total						28,830	-	28,830	-	28,830	-	28,830
UNESCO	Regional EMIS Workshop	4707	ST	OPT1	XB	2,792	-	2,792	-	2,792	-	2,792
UNESCO	PEDF M&E Framework/UNESCO/SPBEA	4709	PD	OPT1	XB	6,196	-	6,196	-	6,196	-	6,196
UNESCO Total						8,988	-	8,988	-	8,988	-	8,988
UNIFEM	Global Forums - Gender	4954	PD	OPT2	XB	12,457	-	12,457	-	12,457	-	12,457
UNIFEM Total						12,457	-	12,457	-	12,457	-	12,457
UNITED STATES OF AMERICA	Joint Study - PICS-US Dev. Oriented Trade & Invest	1307	PI	KRA1	XB	348,568	-	348,568	-	348,568	-	348,568
UNITED STATES OF AMERICA	Climate Finance & planning/Officer	3467	PI	PER1	XB	(16,152)	-	(16,152)	14,615	(1,537)	(1,537)	-
UNITED STATES OF AMERICA	Support to USAID Climate Change Project Operations	3468	PI	KRA2	XB	3,707	(3,377)	330	-	330	330	-
UNITED STATES OF AMERICA Total						336,123	(3,377)	332,746	14,615	347,361	(1,207)	348,568
UNIVERSITY OF THE SOUTH PACIFIC	CROP Grant Support Pac. Dev. Goal Taskforce	5682	PD	OPT1	XB	977	-	977	-	977	-	977
UNIVERSITY OF THE SOUTH PACIFIC Total						977	-	977	-	977	-	977
UN OFFICE OF PROJECT SERVICES	Pacific Quality Infrastructure Initiative	1395	PI	KRA2	XB	52,862	(27,292)	25,570	-	25,570	25,570	-
UN OFFICE OF PROJECT SERVICES	Pacific Quality Infrastructure Initiative- Phase 2 LDC	1396	PI	KRA2	XB	-	-	-	1,069,465	1,069,465	(3,330)	1,072,795
UN OFFICE OF PROJECT SERVICES TOTAL						52,862	(27,292)	25,570	1,069,465	1,095,035	22,240	1,072,795



**PACIFIC ISLANDS
FORUM SECRETARIAT**

Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
WOMEN'S ENVIRONMENT & DEVELOPMENT ORGANIZATION	WEDO Pacific Workshop	3471	PD	OPT2	XB	1,002	-	1,002	-	1,002	-	1,002
WOMEN'S ENVIRONMENT & DEVELOPMENT ORGANIZATION						1,002	-	1,002	-	1,002	-	1,002
WORLD BANK	Logistics RC	7610	PI	KRA2	XB	507,026	-	507,026	136,843	643,869	36,006	607,863
WORLD BANK	Expertise Triggered on TOR	7611	PI	KRA2	XB	(17,837)	-	(17,837)	56,779	38,942	-	38,942
WORLD BANK	Risk Financing	7612	ST	OPT2	XB	(3,760)	-	(3,760)	-	(3,760)	-	(3,760)
WORLD BANK	Others (including MTR)	7613	ST	OPT2	XB	2,490	-	2,490	-	2,490	-	2,490
WORLD BANK	PREP Regional Coordinator	7614	ST	KRA2	XB	(464,765)	-	(464,765)	241,304	(223,461)	320,695	(544,156)
WORLD BANK	Monitoring & Communications Officer	7615	PI	KRA2	XB	(16,072)	-	(16,072)	91,674	75,602	143,912	(68,310)
WORLD BANK	PREP Finance & Administrative Officer	7616	PI	KRA2	XB	(7,683)	-	(7,683)	14,059	6,376	16,090	(9,714)
WORLD BANK	PREP Resilience & Dev Officer	7617	ST	OPT2	XB	(70,440)	-	(70,440)	32,461	(37,979)	106	(38,085)
WORLD BANK	Risk Finance & Insurance Specialist	7618	PI	KRA2	XB	(13,823)	-	(13,823)	13,823	-	23,573	(23,573)
WORLD BANK Total						(84,864)	-	(84,864)	586,543	502,079	540,382	(38,303)
WORLD TRADE ORGANISATION	PIFS-WTO Regional Workshop: MC11 Outcomes	1312	PI	KRA1	XB	3,903	-	3,903	-	3,903	-	3,903
WORLD TRADE ORGANISATION	WTO PIFS RPI. W/Shop on Trade Facilitation	1313	PI	KRA3	XB	24,562	-	24,562	-	24,562	-	24,562
WORLD TRADE ORGANISATION	WTO-RPI.W/Shop S & P Measures	1316	PI	KRA3	XB	641	-	641	-	641	-	641
WORLD TRADE ORGANISATION	10th WTO Ministerial Conference - Nairobi (MC10)	1321	PI	KRA3	XB	8,779	-	8,779	-	8,779	-	8,779
WORLD TRADE ORGANISATION Total						37,885	-	37,885	-	37,885	-	37,885

Donor	Project Name	Project code	KRA	Prog	Budget Type	2019 Carry Forward	2020 Reallocation	2020 Funding Balance c/f	2020 Funding Received	Total 2020 Funds Available	2020 Expenditure	2020 Carry Forward
BENEFITS DERIVED FROM PROPERTY, PLANT & EQUIPMENT	Recoveries & Sundries - Benefit from PPE	9995	CS	C500	XB	-	-	-	264,945	264,945	264,945	-
BENEFITS DERIVED FROM PROPERTY, PLANT & EQUIPMENT Total						-	-	-	264,945	264,945	264,945	-
INTEREST INCOME	PALM 5 - Pacific Environment Community	5630	II	ASF	XB	36,417	(36,417)	-	-	-	-	-
INTEREST INCOME Total						36,417	(36,417)	-	-	-	-	-
NET EFFECT OF FOREIGN EXCHANGE	Public Finance Management & Governance	1002	PI	KRA2	XB	(9,324)	-	(9,324)	-	(9,324)	(30,265)	20,941
NET EFFECT OF FOREIGN EXCHANGE	PACRES Recoveries & Sundries	3490	PI	KRA2	XB	(9,274)	-	(9,274)	-	(9,274)	(54,680)	45,406
NET EFFECT OF FOREIGN EXCHANGE	RAO Recoveries & Sundries	3503	CS	C500	XB	(48,406)	-	(48,406)	-	(48,406)	(17,918)	(30,488)
NET EFFECT OF FOREIGN EXCHANGE	TCF EDF-10 Recoveries & Sundries	3504	CS	ASF	XB	(5,685)	-	(5,685)	-	(5,685)	-	(5,685)
NET EFFECT OF FOREIGN EXCHANGE	EU Non State Actor Recoveries & Sundries	5709	CS	KRA1	XB	(140,804)	-	(140,804)	-	(140,804)	(65,118)	(75,686)
NET EFFECT OF FOREIGN EXCHANGE	PITAP Recoveries & Sundries	6005	CS	KRA3	XB	(17,551)	-	(17,551)	-	(17,551)	(36,764)	19,213
NET EFFECT OF FOREIGN EXCHANGE	IHRT Sundries & Recoveries	6105	CS	ASF	XB	(16,152)	-	(16,152)	-	(16,152)	(939)	(15,213)
NET EFFECT OF FOREIGN EXCHANGE	Recoveries and Sundries - TECBUF	6273A	PI	ASF	XB	(2,382)	-	(2,382)	-	(2,382)	(16,211)	13,829
NET EFFECT OF FOREIGN EXCHANGE	Recoveries & Sundries - EVAW	7707A	PI	KRA1	XB	(531)	-	(531)	-	(531)	(23,958)	(24,489)
NET EFFECT OF FOREIGN EXCHANGE Total						(250,109)	-	(250,109)	-	(250,109)	(19,937)	(52,172)
Grand Total						16,752,098	(4,514,759)	12,237,339	28,847,735	41,085,074	12,376,493	28,708,581



**RYOICHI JINNAI
CONFERENCE CENTRE
COMMITTEE ROOM A
COMMITTEE ROOM B
FALE
CAR PARK** ➔

2020 PACIFIC ISLANDS FORUM FOREIGN MINISTERS MEETING

14 October 2020
Virtual Meeting

The 2020 Pacific Islands Forum Foreign Ministers Meeting was convened virtually on 14 October 2020.

The meeting was chaired by the Honourable Simon Kofe, Minister for Justice, Communications and Foreign Affairs of Tuvalu, and attended by His Excellency Taneti Maamau, Beretitenti of Kiribati, The Honourable Mr Mark Brown, Prime Minister of the Cook Islands, The Honourable Dalton Tagelagi, Premier of Niue, and Ministers from Australia, the Federated States of Micronesia, Fiji, Nauru, New Caledonia, Palau, Papua New Guinea, the Republic of the Marshall Islands, and the Solomon Islands. French Polynesia, New Zealand, Samoa, Tonga and Vanuatu were represented by Senior Officials. Tokelau attended as an Associate Member.

The meeting was also attended by Council of Regional Organisations in the Pacific (CROP) agencies: the Pacific Aviation Safety Office, the Pacific Community, the Pacific Islands Forum Fisheries Agency, the Pacific Regional Environment Programme, and the University of the South Pacific.

OFFICIAL OPENING

The Chair thanked Forum Foreign Ministers for availing themselves to convene virtually to discuss key regional priorities and issues of mutual concern to the Blue Pacific. Acknowledging the multidimensional effects of COVID-19, the Chair recognised that the progress of key regional priorities had been impacted. The Chair reaffirmed the need for Members to remain steadfast in their efforts to address regional priorities such as climate change and ocean governance.

The Secretary General welcomed Forum Foreign Ministers and acknowledged the unprecedented times in which they met. The Secretary General commended Members for their swift national, regional and international responses to the pandemic, and in particular, their commitments to the development of the Pacific Humanitarian Pathway for COVID-19 (PHP-C). Acknowledging the unique platform on which they met, the Secretary General encouraged Ministers to seize the opportunity to deliberate and agree on important decisions that would chart the way forward for the region, as manifested under Members' efforts to develop a 2050 Strategy for the Blue Pacific Continent.

The Chair and Secretary General stressed the importance of regional solidarity and unity to achieving tangible changes for all citizens of the Blue Pacific, and wished Ministers well in their deliberations.

COVID-19

Ministers considered an update on national and regional initiatives established to address the impacts of the COVID-19 pandemic, including the PHP-C. Recognising the severe health, social and economic impacts of COVID-19 on the Blue Pacific, Ministers discussed further policy considerations for strengthening collective response efforts to COVID-19.

Ministers:

- (i) reaffirmed the importance of regional solidarity, cooperation and multilateralism to overcome the multifaceted impacts of the COVID-19 pandemic facing Forum Island Countries;
- (ii) commended Members' response efforts to COVID-19, and emphasised the need to address the disproportionate impacts of the COVID-19 crisis on vulnerable groups, including persons with disabilities, the elderly and women and girls;
- (iii) welcomed the update on the region's response through ministerial discussions, and the PHP-C platform;
- (iv) commended the operationalisation of the PHP-C and encouraged its strengthened utilisation, including through improved coordination, information sharing and collaboration with development

- partners, and agreed that the Regional Taskforce on the PHP-C explore these synergies further;
- (v) discussed Members' efforts to facilitate the repatriation of their nationals, including consideration of repatriation support through the PHP-C to include Forum nationals both within and outside the region, and welcomed further discussions on the establishment of a PHP-C Regional Quarantine Facility;
- (vi) noted the discussions on efforts to establish travel bubbles in the region to address COVID-19 related issues, including connectivity and food security, and recommended that travel bubbles be further explored by the COVID-19 Economic Recovery Taskforce;
- (vii) supported the need for cooperative multilateral approaches to the equitable access to safe, effective, trusted and certified COVID-19 tests, treatments and vaccines, and ensuring their accountable and transparent procurement and distribution
- (viii) considered the issue of accessibility and affordability of health care and services within the region; and
- (ix) discussed and recommended the draft Pacific Islands Forum Leaders Statement on COVID-19 for consideration by Leaders, with the view to be presented at the Special Session of the UN General Assembly on COVID-19 in December 2020.

REPORT OF THE 2050 STRATEGY FOR A BLUE PACIFIC CONTINENT SUB-COMMITTEE

Ministers reaffirmed the 2019 Leaders decision on the importance of securing the future of the Blue Pacific and their endorsement of the development of a carefully considered strategy for regionalism through the 2050 Strategy for the Blue Pacific Continent.

Ministers:

- (i) noted updates on the national consultations undertaken to date, and reaffirmed their commitment to the development of a 2050 Strategy for the Blue Pacific Continent;
- (ii) commended the leadership of the co-chairs of the Sub-Committee, Fiji and Vanuatu, and noted the update on progress to develop the 2050 Strategy; and
- (iii) endorsed the revised approach and work programme for the 2050 Strategy, as conveyed by the 2020 Pre-Forum session of the Forum Officials' Committee (FOC).

OCEANS

Ministers acknowledged the value in having a coordinated regional advocacy and engagement approach to international fora relating to Oceans in 2020 and 2021, and welcomed the work of the FOC Sub-Committee on International Engagement and Advocacy and the CROP Taskforce on Oceans to achieve this.

Ministers:

- (i) acknowledged the work undertaken by the CROP Taskforce on Oceans and the FOC Sub-Committee on International Engagement and Advocacy for Oceans-related engagements in international fora, including the development of the draft 2020 Blue Pacific Ocean Declaration;
- (ii) supported the development of a Forum Leaders Statement on Oceans, to advocate the region's priorities at the Our Oceans Conference in Palau in December 2020;
- (iii) welcomed the development of a Forum Leaders 2020 Blue Pacific Ocean Declaration to support the

region's engagement and advocacy in ocean governance related international fora in 2021; and
(iv) noted Samoa's virtual hosting of the 2020 Pacific Ocean Pacific Climate Change Conference, 27 – 30 October 2020.

MARITIME BOUNDARIES

Ministers welcomed and discussed progress updates on implementing Leaders' decisions and commitments relating to maritime boundaries and sea-level rise, re-emphasising the ongoing threat posed by sea-level rise to securing the Blue Pacific Continent.

Ministers:

(i) commended the progress update regarding implementing Forum Leaders' 2019 decisions on sea-level rise and maritime boundaries, through Members' efforts to conclude negotiations on outstanding maritime zones and claims, to monitor extended continental shelf submissions, and to collectively contribute to relevant international law processes;

(ii) commended the technical support by the Pacific Maritime Boundaries Consortium of Partners;

(iii) commended the 2020 Regional Conference on Securing the Limits of the Blue Pacific: Legal Options and Institutional Responses to the Impact of Sea-level Rise on Maritime Zones, in the Context of International Law (9 – 11 and 17 September 2020), and supported its key outcomes and recommendations as conveyed by the 2020 Pre-Forum session of the FOC, in particular the development of a regional normative declaration for Leaders' consideration in 2021; and

(iv) endorsed, in principle, the establishment of a FOC Specialist Sub-Committee on Sea-Level Rise in Relation to International Law, and agreed for FOC to consider and endorse its Terms of Reference out-of-session, ahead of the 2020 Budget Session of the FOC.

CLIMATE CHANGE

Ministers discussed the implications of the COVID-19 pandemic on international commitments to combat climate change and reaffirmed that this should not disrupt ambitious climate action.

Ministers:

(i) called on the international community to meet or exceed their obligations and timelines as set out under the Paris Agreement and deliver more ambitious climate action, including by communicating or updating ambitious NDCs in accordance with the five-year cycle. COVID-19 response and recovery measures should advance the goals of the Paris Agreement and stimulate low-emissions technologies and climate resilient development;

(ii) welcomed the update from the Republic of the Marshall Islands on the Midnight Survival Deadline for the Climate initiative of the Climate Vulnerable Forum, and the related call for global participation in developing urgent new efforts to combat climate change before the end of this 5th anniversary year of the Paris Agreement's adoption;

(iii) reaffirmed their support for the Kainaki II Declaration for Urgent Climate Change Action Now, recognising the importance of responding to the three-pronged crisis currently facing the region – the devastating effects of climate change, the impact of COVID-19, and the fragile economic health of the region as a consequence of inherent vulnerabilities – which require regional solidarity and collective action;

(iv) called for stronger political engagement and advocacy in the lead up to and at COP26 to pursue our positions and interests, and tasked the Secretariat and the One CROP Plus team to progress the advocacy initiatives based on Option 1 and complemented by Option 2, where appropriate;

(v) supported the need for consistent senior Pacific political representation for the duration of COP26 negotiations, including clarity on the role of political champions, and tasked the One CROP Plus team to explore funding opportunities to ensure this;

(vi) recognised the value of proactively engaging with the United Kingdom to discuss and consider its priorities as the President of COP26, and to inform the region's preparations accordingly; and

(vii) tasked the One CROP Plus team to consolidate information on the ambitious climate action initiatives adopted by Forum Dialogue Partners to inform Members' bilateral, regional and international climate engagements.

INDEPENDENT REPORT ON THE REVIEW OF THE PACIFIC ISLANDS DEVELOPMENT PROGRAM

Ministers considered an update on the Pacific Islands Development Program's standing as a CROP member, including an Independent Assessment of the Eligibility of the Pacific Islands Development Program (PIDP) to Remain a Member of the CROP.

Ministers:

(i) noted the final report of the Independent Assessment of the Eligibility of the Pacific Islands Development Program (PIDP) to Remain a Member of the CROP;

(ii) considered and supported the Secretariat's proposed response to the findings and six recommendations of the final report of the Independent Assessment; and

(iii) commended the final report of the Independent Assessment, including the Secretariat's response to Forum Leaders for their decision.

OTHER MATTERS

Human Rights Special Rapporteur on Human Rights and Climate Change

The Republic of the Marshall Islands tabled the proposal for the appointment of a Human Rights Special Rapporteur on Human Rights and Climate Change by the June 2021 session of the UN Human Rights Council (HRC).

Ministers:

(i) Supported and endorsed the proposal for a dedicated special procedure mandate holder (Special Rapporteur) of the HRC on human rights and climate change;

(ii) supported efforts to secure the creation of the HRC special procedure on human rights and climate change through Pacific Islands Forum diplomatic missions and representation to the UN, particularly in Geneva, including through engagement in HRC sessions, side events, and other relevant activities; and

(iii) tasked the Secretariat, within existing resources, to support relevant Forum advocacy and engagement activities towards the creation of the HRC special procedure on human rights and climate change.

Pacific Islands Forum Annual Women Leaders Meeting

Australia presented the proposal for a Pacific Islands Forum Annual Women Leaders Meeting.

Ministers:

(i) recognised the severe and disproportionate impact of COVID-19 on women and girls, the increasing economic insecurity and rising levels of gender-based violence, and the continued accessibility to essential health, education and other social services. These are challenges facing the full Forum membership. Additionally, women are the majority of the workers at the frontline of COVID-19 as health care professionals and are the central caregivers in the community;

(ii) noted the proposal by the Secretariat to review the 2012 Pacific Leaders Gender Equality Declaration, and acknowledged the need for reinvigorated regional commitment towards gender equality; and

(iii) welcomed, supported and recommended the proposal for an annual meeting of Pacific women leaders for consideration by Leaders, with the specific timing, focus and reporting processes to be consulted further with Members and relevant stakeholders for consideration at the 2020 Budget Session of the FOC.

Wellbeing of Pacific Seafarers

Kiribati provided an update relating to the repatriation of Pacific Seafarers.

Ministers:

(i) noted the update on the alarming impacts of COVID-19 on seafarers as a special humanitarian case;

(ii) endorsed the development of a letter from the Secretariat to the Pacific United Nations Resident Coordinators calling on the UN to work with development partners, to urgently address this matter;

(iii) noted the existing support available through the Pacific Humanitarian Corridor; and

(iv) tasked the Secretariat to coordinate with interested Members and work with UN agencies in the Pacific to address this issue.

International Candidacies

New Zealand and Australia provided updates on their international candidacies.

Ministers:

(i) supported New Zealand's candidates:

(a) Sir Robert Martin, for re-election to the UN Committee on the Rights of Persons with Disabilities for the term 2021 – 2024;

(b) Dr Penelope Ridings, for the International Law Commission for the term 2022 – 2026;

(ii) supported Australia's candidate, Dr Robert Floyd, for Executive Secretary of the Preparatory Commission for the Comprehensive Nuclear-Test Ban Treaty Organisation; and

(iii) recommended the candidates to Leaders for endorsement.

Update on the appointment process for the position of Secretary General and the Special Leaders Retreat

Ministers noted the update from the representative of the Forum Chair on the proposed date of the Special Forum Leaders virtual Meeting, and that the Office of the Forum Chair, with support from the Secretariat, will provide written options on the modalities and process of the appointment of the Secretary General by 16 October 2020.

Pacific Islands Forum Secretariat, Suva

14 October 2020

2020 FORUM ECONOMIC MINISTERS MEETING

Virtual Meeting
11 – 12 August 2020



PACIFIC ISLANDS FORUM SECRETARIAT
2020 FORUM ECONOMIC MINISTERS MEETING

Virtual Meeting
11 – 12 August 2020

OUTCOMES

The 2020 Forum Economic Ministers Meeting was convened virtually on 11 – 12 August 2020. The meeting was chaired by the Honourable Seve Paeniu, Minister for Finance of Tuvalu, and supported by the Secretary General of the Pacific Islands Forum, Dame Meg Taylor.

2. The meeting was attended at Ministerial level by Australia, Cook Islands, Fiji, Nauru, New Zealand, Niue, Samoa, Tonga, Tuvalu and Vanuatu. French Polynesia, Kiribati, New Caledonia, the Republic of the Marshall Islands, and Solomon Islands were represented at Officials level.

3. The meeting was also attended by the following Council of Regional Organisations in the Pacific (CROP) agencies: the Pacific Islands Forum Fisheries Agency, the Pacific Community, the Pacific Aviation Safety Authority, the Pacific Power Association, the Pacific Tourism Organisation, and the University of the South Pacific. Special Technical Observers also in attendance were the Asian Development Bank, the European Investment Bank, the European Union, the International Monetary Fund, the Oceania Customs Organisation, the Pacific Islands Private Sector Organisation, the Commonwealth Secretariat, the United Nations, and the World Bank. The full List of Participants is at [Annex A](#).

OFFICIAL OPENING

4. In her introductory remarks, the Secretary General recognised the severe consequences caused by the coronavirus pandemic (COVID-19) to global and national economies, with impacts on the livelihoods and prospects of our people to be felt for some time. The Secretary General commended Members for rising to the extraordinary challenges posed by the pandemic, and reminded of the growing uncertainty about the future of the Blue Pacific due to inherent and persistent vulnerabilities that continue to challenge the region's resilient development and security, and which have been amplified by the COVID-19.

5. The Secretary General encouraged Ministers to envisage the “new normal” post-COVID-19 for the region, whether to wait until the global economy recovers, or to use the opportunity to assert a regional economy that supports Pacific priorities, and to consider investments, policies and partnerships required to secure the region's economic resilience and the wellbeing of its people now and into the future. The full remarks by the Secretary General are at [Annex B](#).

6. In his opening remarks, the Chair also recognised the “new normal” and the unprecedented circumstances caused by the COVID-19 pandemic and commended the decisive and exemplary leadership by Leaders and Ministers to respond to the pandemic, which has resulted in most Members of the region remaining amongst very few nations in the world that are free from the virus. The Chair referred to the unfolding economic crisis that has followed

in the wake of the virus, and encouraged the continued building of resilient economies in the face of ongoing risks and uncertainties caused by climate induced natural disasters as well as other crises.

7. The Chair encouraged frank discussion on collective actions to strengthen the socio-economic resilience of our people and to secure the wellbeing and future of our Blue Pacific economies. The remarks by the Chair are at [Annex C](#).

8. The Chair reaffirmed the importance of ensuring that their deliberations and outcomes contribute towards informing the development of the *2050 Strategy for the Blue Pacific Continent*.

DIALOGUES

9. Ministers considered statements from representatives of regional Civil Society Organisations (CSOs) and the Pacific Islands Private Sector Organisation (PIPSO). CSOs addressed key issues, including partnership in recovery and development, human security, agriculture and fisheries as preferred industry, economic recovery and the informal sector, socio-economic challenges, and education. PIPSO encouraged Ministers to expedite a forward-looking transformative plan beyond COVID-19 that was inclusive, aligned to Blue Pacific values, supported transition to sustainable and climate resilient industries, and protected the region's environment and culture. To support the transformative plan, PIPSO encouraged Members to provide the necessary policies and support mechanisms for businesses. The full statements by Civil Society and Private Sector are at [Annex D](#) and [Annex E](#).

2020 BIENNIAL PACIFIC SUSTAINABLE DEVELOPMENT REPORT

10. Ministers considered the progress of the region's tracking against the 2030 Agenda through the Regional SDG Biennial Report on the Sustainable Development Goals, taking into account the impacts of the COVID-19 pandemic.

11. Forum Economic Ministers:

- (i) **recognised** the impacts of the COVID-19 pandemic threaten to set back years of hard-won development gains;
- (ii) **endorsed** the 2020 Biennial Pacific Sustainable Development Report as a progress update on the recommendations outlined in the 2018 Quadrennial Report;
- (iii) **acknowledged** the valuable overview provided by the Report on the region's tracking against the 2030 Agenda, and **reaffirmed** that the Pacific Sustainable Development Roadmap remains the region's plan for implementing the 2030 Agenda, as the Pacific grapples with the COVID-19 pandemic;
- (iv) **agreed** that the report be considered in the development of the *2050 Strategy for the Blue Pacific Continent*; and
- (v) **acknowledged**, and **committed** to address, as appropriate, the key findings of the 2020 Biennial Pacific Sustainable Development Report at the national level,

and to work closely with the Forum Secretariat to continue to advocate the same with partners.

IMPACTS OF THE COVID-19 PANDEMIC

Economic Impact Assessment of COVID-19

12. Ministers considered and discussed the unprecedented economic and development related impacts of the COVID-19 pandemic on Forum Member countries and their economies and communities, and considered a range of short and medium-term options for economic recovery, including prioritising investment in health, infrastructure, public services and food security. Ministers also shared ideas and lessons learned to assist countries and the region to address the impacts of the unprecedented economic crisis brought about by the pandemic.

13. Ministers acknowledged the need to reorient regional responses towards a post-COVID-19 “new normal” environment, including the value of diversifying economies to reduce reliance on few sectors for growth and economic development. Ministers also recognised the importance of ICT and digital economy moving forward to create new industries and sources of growth.

14. Ministers acknowledged the value of regionally established mechanisms such as the PHP-C, which has supported the ease of movement of people and medical supplies across borders.

15. Forum Economic Ministers:

- (i) **issued** a Ministerial statement on *Economic and Social Impacts of COVID-19 on the Pacific*, highlighting the serious impacts of COVID-19 on Pacific economies, and **called** for support from the international community;
- (ii) **noted** the analytical overview provided by the Secretariat on the economic impacts of the COVID-19 pandemic on the global economy, as well as the economies and communities of the Pacific region;
- (iii) **requested** the Secretariat, in partnership with CROP agencies and development partners to monitor the evolving impact of COVID-19 on the region and provide appropriate policy and technical advice and support to Forum Island governments in their efforts to avert and recover from the economic impacts of the pandemic;
- (iv) **acknowledged** the importance of accessibility to data, and **requested** CROP agencies and development partners to coordinate their efforts to acquire and share data on key socio-economic indicators to avoid duplication and provide Forum Island Countries with quality, timely policy analysis and advice on topical economic issues, such as the economic impact of COVID-19;
- (v) **urged** relevant development partners, MDBs and international institutions to provide the appropriate levels of support that focuses on grant financing arrangements, including direct budget support and other forms of innovative measures, including “debt for nature swaps” (climate change, post disaster

reconstruction and Blue Pacific initiatives), to support the economic recovery of FICs;

- (vi) **noted** the importance of strengthening health infrastructures in relation to the re-opening of borders, and **recognised** the work underway through the Pacific Humanitarian Pathway for COVID-19 (PHP-C) to support Members;
- (vii) **recognised** that economic growth and human development depend on safe, affordable and reliable air and sea connectivity to transport passengers and freight to, from and within the Pacific region, and **considered** how this could be achieved sustainably over the long-term without creating additional fiscal burdens or leaving any Forum Island Country isolated;
- (viii) **acknowledged** the importance of, and **lent support** to relevant policy reforms, particularly to address the underlying structural economic challenges of Forum Island Countries to unlock the region's potential to realise sustained economic growth, and to assist Forum Island Countries to respond better to future shocks/disasters;
- (ix) **recognised** the value of collective action in addressing common challenges and therefore **agreed** to establish a regional COVID-19 Economic Recovery Taskforce comprising interested Members to lead a coordinated response that addresses COVID-19 regional economic priorities, including health, digital economy and connectivity, food security and agriculture, and building resilient and sustainable economies;
- (x) **reaffirmed** the need to work collaboratively with regional and national mechanisms that are already in place on COVID-19 related efforts, and collectively engage with development partners on key regional issues, including innovative development financing mechanisms; and
- (xi) **tasked** the Forum Secretariat to convene the 3rd annual Regional Development Partners Roundtable, as part of the dialogue with FEMM development partners.

Socio-economic impacts of COVID-19

16. Ministers expressed grave concern regarding the devastating social impacts of COVID-19, highlighting heightened poverty levels, access to education, social protection gaps, and increased mental health and psycho-social issues, particularly for vulnerable groups, including women and girls, youth, and persons with disabilities. Ministers recognised the challenging road to recovery and the need for innovative and sustainable solutions to address the social impacts of COVID-19.

17. Ministers noted that a coordinated regional approach will help to overcome the capacity constraints faced by Members, and reduce uncertainties and avoid duplication of efforts across the region. It will result in better capturing real-time data relating to pre-existing and emerging vulnerable groups and provide the necessary support to Members with COVID-19 recovery efforts.

18. Forum Economic Ministers:

- (i) **considered** and **endorsed** the concept note for a detailed and comprehensive regional assessment of the socio-economic implications of the COVID-19 pandemic, and **agreed** to work with Finance, Statistics, and other relevant departments to provide access to national data held at national and regional level that will be required to complete the report on the socio-economic impacts of the COVID-19 in the Pacific;
- (ii) **noted** that a CROP Taskforce has been established to progress the assessment, including the collation and analysis of data obtained through various monitoring and survey tools, including disability survey tools, that will inform long term recovery policy development and strategies; and
- (iii) **reaffirmed** the need to work collaboratively and leverage international, regional and national mechanisms that are already in place on COVID-19 to avoid duplication of efforts.

REALISING THE TRIPLE DIVIDEND OF RESILIENCE PLANNING AND FINANCING

19. Ministers noted that the Pacific region's focus over the past decade has been on accessibility to financing for resilient development, and noted the role of Ministries of Finance in galvanising transformative action at the national level in regard to robust country systems, flexible financing options and partnerships toward resilient development.

20. Forum Economic Ministers:

- (i) **noted** the progress update since their 2019 meeting, and reaffirm the critical role that Ministries of Finance play in sustaining national actions and partnerships to unlock the 'Triple Dividend of Resilience';
- (ii) **commended** the collaborative work of the informal Technical Working Group on Public Financial Management and Climate Change Finance coordinated by the Pacific Islands Forum Secretariat and the Pacific Financial Technical Assistance Centre (PFTAC), and **requested** an update in 2021; and
- (iii) **tasked** the Forum Secretariat, in collaboration with the Pacific Islands Private Sector Organisation (PIPSO), to work with Members and national private sector organisations on appropriate options to facilitate structured regional engagement between governments and the private sector, in climate change and disaster risk financing.

PACIFIC RESILIENCE FACILITY

21. Ministers discussed the progress to date by the Pacific Resilience Facility (PRF) Technical Working Group (TWG) and the Forum Secretariat since the endorsement by the Forum Economic Ministers and Forum Leaders in 2019 to establish the PRF.

22. Ministers highlighted existing regional and national risk transfer and disaster risk financing initiatives, and discussed the need for complementarity with the PRF, including the Pacific Islands Climate Change Insurance Facility (PICCIF) and the Pacific Catastrophe Risk Insurance Company (PCRIC). Ministers noted the niche of the PRF being to provide low quantum grants upfront for community-level preparedness projects to build disaster resilience.

23. Forum Economic Ministers:

- (i) **acknowledged** the progress, to date, to implement the 2019 Forum Economic Ministers Meeting (FEMM) and 2019 Forum Leaders decision to establish the PRF, including the extensive consultations with Members that culminated in the development of the draft PRF Prospectus and Transitional Arrangements;
- (ii) **endorsed** the proposed PRF Prospectus;
- (iii) **supported** the PRF Transitional Arrangements, and recommend it to the Forum Officials Committee for endorsement, in view of the governance, operational, finance, accountability, and other key considerations relating to housing the PRF Transitional Arrangements under the Pacific Islands Forum Secretariat;
- (iv) **supported** the Secretariat and the PRF TWG to mobilise support of development partners and other relevant stakeholders, leading up to a global pledging event to capitalise the PRF;
- (v) **recognised** the current uncertainties in the global development financing landscape and **agreed** to carefully consider and revisit, in consultation with the PRF TWG, the timing of a global pledging event to capitalise the PRF;
- (vi) **requested** the Secretariat and PRF TWG to provide updates to Forum Members, as required, on progress in implementing FEMM decisions on the PRF;
- (vii) **tasked** the Secretariat to explore integrating preparedness to pandemics in the PRF, ensuring it is in-line with the niche, purpose and objectives of the PRF; and
- (viii) **recognised** Samoa's offer to host the PRF once it is established as an international organisation.

OTHER MATTERS

Next FEMM and Release of 2020 FEMM Papers

24. Forum Economic Ministers:

- (i) **noted** that Vanuatu will host the FEMM in 2021, as decided by Economic Ministers at their 2018 and 2019 meetings, subject to the COVID-19 situation, and further **noted** the interest expressed by Tonga to be a reserve host for 2021;
- (ii) **noted** that the 2022 and 2023 FEMM will be held at the Pacific Islands Forum Secretariat in Suva, in accordance with the *FEMM Charter*; and

- (iii) **considered** the established criteria and **supported** the recommended document release classifications of the FEMM papers.

SPECIFIC ISSUES ARISING RELATED TO FEMM STANDING AGENDA ITEMS & INFORMATION PAPERS

25. Forum Economic Ministers:

- (i) **noted** the updates on FEMM Standing Agenda items;
- (ii) **noted** information paper *PIFS(20)FEMM.Info.10 – Co-Investment: Infrastructure Investment Framework: PIIF’s role in COVID-19 in the Pacific*, and encouraged the consideration of leveraging financing available in the region through the superannuation funds for additional development financing;
- (iii) **acknowledged** information paper *PIFS(20)FEMM.Info.9 – Early Childhood Development (ECD)*, and the establishment of the ministerial level and multi-sectoral Pacific Regional Council on ECD, and **urged** a more comprehensive discussion on this issue, including an out-of-session paper to be circulated to FEMM, recognising the importance of early childhood development to the region; and
- (iv) **noted** the other information papers.

Pacific Islands Forum Secretariat, Suva
12 August 2020

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Pacific Islands Forum Secretariat, Suva
12 August 2020

INTRODUCTORY REMARKS

by Dame Meg Taylor, Secretary General of the Pacific Islands Forum

Honourable Ministers, Senior Officials, Representatives of CROP Agencies, Development Partners, Ladies and Gentlemen

Honorable Ministers, we need not be reminded of the context within which we meet today – the coronavirus pandemic or COVID-19 has had severe consequences for the global and our national economies. It affects us all and its impact on the livelihoods and prospects of our people will be felt for some time to come. Our countries have risen to the extraordinary challenges posed by the pandemic, by mobilising all government resources as well as domestic policy measures, to combat and respond to the crisis.

However, we should also remind ourselves that COVID-19 pandemic did not simply arrive in a vacuum. Rather, it arrived in the midst of growing uncertainty about the future of our Blue Pacific, due to inherent vulnerabilities faced by the region due to climate change. For the Pacific, COVID-19 amplified the persistent vulnerabilities that continue to challenge our resilient development and our security.

Therefore, far from being the cause of current social, economic and political challenges, the COVID-19 pandemic has exacerbated existing vulnerabilities, in some cases deepening and broadening them, and in other cases accelerating their arrival. It is within this existing context that we should consider the broader issues around the COVID-19 pandemic, in the Pacific region and our responses.

Among other things, the impact of climate change together with COVID-19 has had a detrimental impact by worsening the level of poverty and inequality within several Member States. Our vulnerability to climate change induced natural disasters, and the broader human security challenges that arise from these threats has created new challenges that will require innovative and collective approaches.

This meeting provides an important avenue for Honourable Ministers for Finance and Economic Development, to share key lessons and explore opportunities for regional initiatives to support and complement each country's domestic efforts. The COVID-19 pandemic compels us to carefully think about what investments, policies and partnerships we require to secure our economic resilience and the wellbeing of our people now and into the future. It provides the opportunity to envisage what we want the "new normal" to be, for our region – do we simply wait until the global economy recovers, or do we use the opportunity to assert a regional economy that supports Pacific priorities?

Honourable Ministers, the agenda before you I hope enables an appropriate and effective discussion on such matters. As you will note, the substantive matters for discussion focus on the vulnerabilities outlined earlier – the COVID-19 pandemic, as well as the region's underlying economic challenges, including access to financing for resilience development, and economic inequalities.

I wish you well in your deliberations and productive meeting ahead.

OPENING REMARKS
by The Honourable Seve Paeniu
Minister for Finance for the Government of Tuvalu
and Chair of the 2020 Forum Economic Ministers Meeting

Honourable Ministers, Senior Officials, Representatives of CROP Agencies, Representatives of Development Partners, Ladies and Gentlemen,

Honourable Ministers, welcome to our 2020 Forum Economic Ministers Meeting. Thank you for your support and confidence to Chair this important meeting.

We meet in unfamiliar times as a result of the COVID-19 pandemic. The fact that our meeting this year is via virtual means is an example of this unfamiliarity, though as we often hear, this way of operating is slowly becoming some type of ‘new normal’. Nonetheless, I trust it won’t take away from the robustness of our deliberations today.

Colleague Ministers, we have four substantive agenda items before us today, none more important than our consideration of the immediate and longer-term economic implications of the COVID-19 pandemic. There is no doubt that this is the preoccupation of us all at this point in time and so it is appropriate that we spend sufficient time today deliberating the issues and options on this matter.

Our efforts to respond early and swiftly to contain the spread of the virus saved the majority of us from infection. We remain amongst the few nations in the world that are largely free from the virus. Unfortunately, however, there is no escaping the economic crisis that has followed in the wake of the virus. It affects each and every one of us. Even though the impact of the COVID-19 pandemic is still unfolding across the world, in our region, it has already affected our economies and our people significantly, through loss of government revenues, shut down of businesses, loss of jobs and incomes for families, which has significantly affected livelihoods, and heightened hardship in our communities.

Our Leaders and Ministers have shown decisive and exemplary leadership to respond to the pandemic. Many decisions made and policies enacted by our governments have been economically tough but absolutely necessary to save lives and secure the public health and safety of the people from the pandemic.

I welcome Honourable Ministers to share your country experiences in dealing with the pandemic, and as is the Pacific Way, have frank discussions on how we could work together as a region to strengthen the socio-economic resilience of our people.

We also have other important agenda items to discuss in this meeting to ensure we build resilient economies in the face of ongoing risks and uncertainties caused by climate induced natural disasters as well as other crises. Indeed, as we are all aware, at the same time we have all been dealing with the COVID pandemic, some of us have also been faced with the impacts of Cyclone Harold, outbreaks of dengue fever, floods, and volcanic eruptions. Vulnerability and risk remain inherent in our economic context, now and into the future, and therefore we must continue to identify and implement policies and strategies to secure our resilient development.

Honourable Ministers, I look forward to chairing this session and facilitating what I hope will be a robust discussion on how we can work together to secure the wellbeing and future of our Blue Pacific economies.





