

PIF(23)FEMM.9_Appendix 2: PRF Country of Domicile (and Sub-Regional Representative Offices) Draft Selection Criteria

	Criteria	Indicator	Points	Weights
A	REGIONAL COMPLIANCE		10	10%
1	Forum membership compliance	<ul style="list-style-type: none"> ▪ Member dues – no outstanding 		
B	LEGAL & TAXATION		40	40%
2	Legislative framework to legally establish the PRF in transition period	<ul style="list-style-type: none"> ▪ Demonstrate legal passage to establish PRF ▪ Demonstrate legal precedence for regional international organizations 		
3	Speed of legislative process	<ul style="list-style-type: none"> ▪ Demonstrate legal duration to establish act or recognize PRF inside transition period 		
4	Taxation	<ul style="list-style-type: none"> ▪ Clear and favorable taxation regime suited to PRF ▪ Demonstrate precedence, with no adverse taxation cases ▪ Double taxation treaties within Forum ▪ Double taxation treaties between location and member countries 		
5	Privileges & Immunities	<ul style="list-style-type: none"> ▪ Offered for the Fund and officials to execute mandate 		
C	MEMBER CONTRIBUTION TO PRF		20	20%
6	Country contribution to be offered to the establishment of the PRF	<ul style="list-style-type: none"> ▪ Financial arrangements: Direct & indirect financial contribution to support PRF operations ▪ Administrative support: furnish, equipment, etc ▪ Logistic support: Premises / Facilities – occupancy arrangements, maintenance, OHS, security, utility, connectivity 		
D	EASE OF DOING BUSINESS		30	30%
D.1	Connectivity & Accessibility			
7	Technology – accessibility/ speed	<ul style="list-style-type: none"> ▪ Quality and speed of internet ▪ Tele and video communication facilities 		
8	Transport hubs accessibility	<ul style="list-style-type: none"> ▪ Time and cost to travel ▪ Ease of connectivity to major air routes ▪ International transport facilities 		
9	Time Zones	<ul style="list-style-type: none"> ▪ Time zones relative to key stakeholders 		
10	Meeting venues	<ul style="list-style-type: none"> ▪ Meeting facilities condition and availability 		
D.2	Quality of financial transaction systems			
11	Host Govt	<ul style="list-style-type: none"> ▪ Payment/ Fund Receipt governance mechanisms and speed of Govt payment systems 		
12	Banking system quality	<ul style="list-style-type: none"> ▪ The existence of Fair and Accurate Credit Transaction Act (FACTA) and Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT) legislation ▪ Electronic - International transactions / Electronic - Regional payments / Central bank clearing 		
13	Foreign exchange	<ul style="list-style-type: none"> ▪ FX Controls 		
D.3	Basic Services/ Cost of Living			
14	Health services			
15	Access to essential services	Water, power,etc		
16	Cost of living considerations.			
D.4	Human Resources			
17	Work permit processing	For PRF staff, experts, stakeholders		
18	Ability to hire and retain staff	Staff quality and stability, Foreigners/Local technical pools		
19	Ability to host staff/families	Schools, spouse conditions		
D.5	Presence			
20	Diplomatic representation			
21	Presence of related entities	International orgs, NGOs, financial institutions		
D.6	Risk rating			

22	Risk assessment	Country risk assessment		
23	Insurance	Ability to take insurance to do PRF work in country		
	TOTAL		100	100%